

## Translation

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# Summary of Consolidated Financial Results for the Three Months Ended June 30, 2021 (Based on Japanese GAAP)

August 3, 2021

Company name: The Chukyo Bank, Limited  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 8530 URL <https://www.chukyo-bank.co.jp/>  
 Representative: President Hideo Kobayashi  
 Managing Executive Officer and General  
 Inquiries: Manager, General Planning and Administration Department Makoto Hayakawa TEL 052-249-1613  
 Scheduled date to file Quarterly Securities Report: August 11, 2021  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the three months ended June 30, 2021 (from April 1, 2021 to June 30, 2021)

### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2021	6,613	(21.9)	955	311.6	359	107.5
Three months ended June 30, 2020	8,459	10.5	232	(62.3)	173	(60.7)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2021	16.54		16.45	
Three months ended June 30, 2020	8.00		7.94	

### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2021	2,210,588	111,988	5.0
As of March 31, 2021	2,107,003	110,691	5.2

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	20.00	–	20.00	40.00
Year ending March 31, 2022	–				
Year ending March 31, 2022 (Forecast)		20.00	–	20.00	40.00

## 3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2021	100	(94.0)	(1,500)	–	(69.10)
Full year	0	(100.0)	(2,500)	–	(115.17)

#### 4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2021  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2021	21,745,958 shares	As of March 31, 2021	21,745,958 shares
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Number of treasury shares at the end of the period

As of June 30, 2021	4,210 shares	As of March 31, 2021	30,473 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2021	21,738,091 shares	Three months ended June 30, 2020	21,680,208 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
<b>Assets</b>		
Cash and due from banks	92,026	211,201
Securities	430,763	432,428
Loans and bills discounted	1,535,869	1,527,127
Foreign exchanges	15,931	7,564
Other assets	15,288	15,429
Tangible fixed assets	18,419	18,473
Intangible fixed assets	1,814	1,710
Retirement benefit asset	2,943	3,076
Deferred tax assets	387	376
Customers' liabilities for acceptances and guarantees	2,813	2,597
Allowance for loan losses	(9,255)	(9,400)
Total assets	2,107,003	2,210,588
<b>Liabilities</b>		
Deposits	1,891,435	1,887,582
Negotiable certificates of deposit	5,310	5,310
Cash collateral received for securities lent	—	46,725
Borrowed money	56,300	124,000
Foreign exchanges	22	38
Bonds payable	5,000	5,000
Other liabilities	27,636	19,389
Provision for bonuses	622	335
Retirement benefit liability	149	129
Provision for reimbursement of deposits	149	144
Provision for contingent loss	492	467
Deferred tax liabilities	3,842	4,391
Deferred tax liabilities for land revaluation	2,537	2,488
Acceptances and guarantees	2,813	2,597
Total liabilities	1,996,311	2,098,600
<b>Net assets</b>		
Share capital	31,844	31,844
Capital surplus	23,994	23,994
Retained earnings	35,211	35,187
Treasury shares	(78)	(10)
Total shareholders' equity	90,973	91,016
Valuation difference on available-for-sale securities	14,393	15,852
Deferred gains or losses on hedges	(650)	(703)
Revaluation reserve for land	5,407	5,295
Remeasurements of defined benefit plans	269	267
Total accumulated other comprehensive income	19,419	20,710
Share acquisition rights	299	260
Total net assets	110,691	111,988
Total liabilities and net assets	2,107,003	2,210,588

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Ordinary income	8,459	6,613
Interest income	4,869	4,915
Interest on loans and discounts	3,150	3,434
Interest and dividends on securities	1,694	1,448
Fees and commissions	1,125	1,509
Other ordinary income	951	81
Other income	1,513	107
Ordinary expenses	8,226	5,658
Interest expenses	281	218
Interest on deposits	59	40
Fees and commissions payments	515	533
Other ordinary expenses	1,970	12
General and administrative expenses	4,493	4,433
Other expenses	966	460
Ordinary profit	232	955
Extraordinary income	—	—
Extraordinary losses	0	544
Loss on disposal of non-current assets	0	0
Impairment losses	—	544
Profit before income taxes	232	410
Income taxes - current	17	159
Income taxes - deferred	41	(108)
Total income taxes	58	50
Profit	173	359
Profit attributable to owners of parent	173	359

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Profit	173	359
Other comprehensive income	3,305	1,403
Valuation difference on available-for-sale securities	3,556	1,458
Deferred gains or losses on hedges	(267)	(52)
Remeasurements of defined benefit plans, net of tax	15	(2)
Comprehensive income	3,478	1,762
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,478	1,762