



## Non-consolidated Financial Results for the Three Months Ended June 30, 2021 [Japanese GAAP]

August 11, 2021

Company name: QD Laser, Inc.

Stock exchange listing: Tokyo

Code number: 6613

URL: <https://www.qdlaser.com/>

Representative: Mitsuru Sugawara

Contact: Shinji Konoya

Phone: 044(333)3338

President and Chief Executive Officer

Chief Financial Officer

Scheduled date of filing quarterly securities report: August 11, 2021

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

### 1. Non-consolidated Financial Results for the Three Months Ended June 30, 2021 (April 01, 2021 to June 30, 2021)

#### (1) Non-consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2021	222	-	(200)	-	(202)	-	(206)	-
June 30, 2020	-	-	-	-	-	-	-	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2021	(5.96)	-
June 30, 2020	-	-

#### (2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of June 30, 2021	4,367	3,602	82.5
March 31, 2021	4,675	3,808	81.5

(Reference) Equity: As of June 30, 2021: ¥ 3,602 million

As of March 31, 2021: ¥ 3,808 million

### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	0.00	-	0.00	0.00
Fiscal year ending March 31, 2022	-				
Fiscal year ending March 31, 2022 (Forecast)		0.00	-	0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022(April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	1,260	40.8	(533)	-	(505)	-	(508)	-	(14.71)

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2021: 34,584,180 shares

March 31, 2021: 34,584,180 shares

2) Total number of treasury shares at the end of the period:

June 30, 2021: 80 shares

March 31, 2021: 80 shares

3) Average number of shares during the period:

Three months ended June 30, 2021: 34,584,100 shares

Three months ended June 30, 2020: - shares

Quarterly Non-consolidated Financial Statements  
Quarterly Non-consolidated Balance Sheets

(Thousand yen)

	As of March 31,2021	As of June 30,2021
<b>Assets</b>		
Current assets		
Cash and deposits	3,224,311	2,946,189
Accounts receivable - trade	225,970	152,216
Merchandise and finished goods	261,265	289,099
Work in process	161,047	127,544
Raw materials and supplies	382,802	418,246
Accounts receivable - other	82,688	104,550
Prepaid expenses	11,627	12,794
Other	97	3,874
Total current assets	4,349,812	4,054,516
Non-current assets		
Property, plant and equipment		
Facilities attached to buildings, net	192,569	188,355
Machinery and equipment, net	60,076	54,454
Tools, furniture and fixtures, net	5,433	4,756
Leased assets, net	4,221	3,707
Construction in progress	26,400	26,400
Total property, plant and equipment	288,701	277,674
Intangible assets		
Software	5,268	4,763
Leased assets	2,964	2,635
Trademark right	2,573	2,471
Total intangible assets	10,806	9,870
Investments and other assets		
Shares of subsidiaries and associates	3,372	3,372
Guarantee deposits	22,415	22,415
Other	40	40
Total investments and other assets	25,827	25,827
Total non-current assets	325,335	313,372
Total assets	4,675,147	4,367,888

(Thousand yen)

	As of March 31,2021	As of June 30,2021
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	218,308	185,352
Current portion of long-term borrowings	257,964	257,964
Lease obligations	3,744	3,774
Accounts payable - other	133,381	100,309
Accrued expenses	4,898	5,506
Income taxes payable	4,415	10,199
Provision for bonuses	51,238	73,408
Deposits received	3,245	3,139
Asset retirement obligations	-	29,000
Other	13,559	15,597
Total current liabilities	690,754	684,251
Non-current liabilities		
Long-term borrowings	107,392	42,901
Lease obligations	4,355	3,400
Asset retirement obligations	59,338	30,361
Deferred tax liabilities	4,675	4,588
Total non-current liabilities	175,762	81,251
Total liabilities	866,517	765,503
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,242,753	2,242,753
Capital surplus	4,726,525	4,726,525
Retained earnings	(3,160,522)	(3,366,767)
Treasury shares	(126)	(126)
Total shareholders' equity	3,808,629	3,602,385
Total net assets	3,808,629	3,602,385
<b>Total liabilities and net assets</b>	<b>4,675,147</b>	<b>4,367,888</b>

# Quarterly Non-consolidated Statements of Income

## Quarterly Non-consolidated Statements of Income (For the three months)

(Thousand yen)

	For the three months ended June 30,2021
Net sales	222,973
Cost of sales	186,411
Gross profit	36,561
Selling, general and administrative expenses	237,253
Operating loss	(200,691)
Non-operating income	
Foreign exchange gains	168
Total non-operating income	168
Non-operating expenses	
Interest expenses	820
Financing expenses	750
Rental expenses	652
Total non-operating expenses	2,223
Ordinary loss	(202,745)
Extraordinary losses	
Impairment losses	2,532
Total extraordinary losses	2,532
Loss before income taxes	(205,277)
Income taxes - current	1,053
Income taxes - deferred	(87)
Total income taxes	966
Loss	(206,244)