

Financial Information for the 3rd Quarter of the Fiscal Year Ending March 31, 2013

Resona Holdings, Inc. today reported the financial information of the Company and its subsidiary banks for the 3rd quarter (April 1, 2012 to December 31, 2012) of the fiscal year ending March 31, 2013.

[Contents]

1.	Financial Highlights	Page 1-2
2.	Operating Results	Page 3-5
3.	Claims Disclosed under the Financial Reconstruction Act Criteria	Page 6
4.	Unrealized Gains/(Losses) on Marketable Securities	Page 7
5.	Securitized Product Held	Page 8
6.	Deposits, Loans and Bills Discounted	Page 9

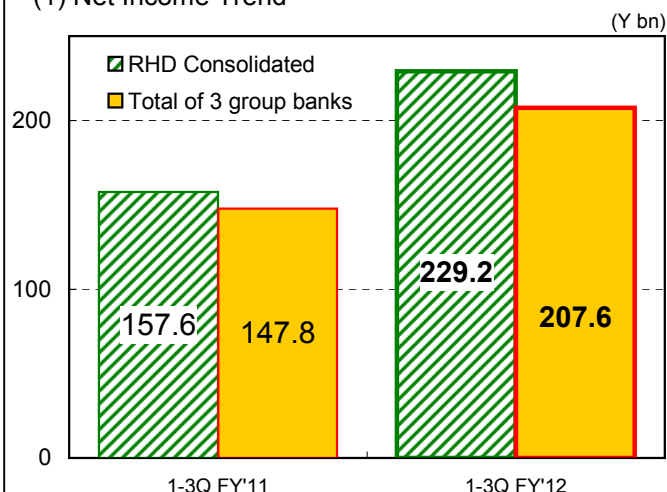
Note.1 Figures reported herein are unaudited.

Note.2 Capital adequacy ratio calculated under the Basel II standards will be announced soon after the calculation is completed.

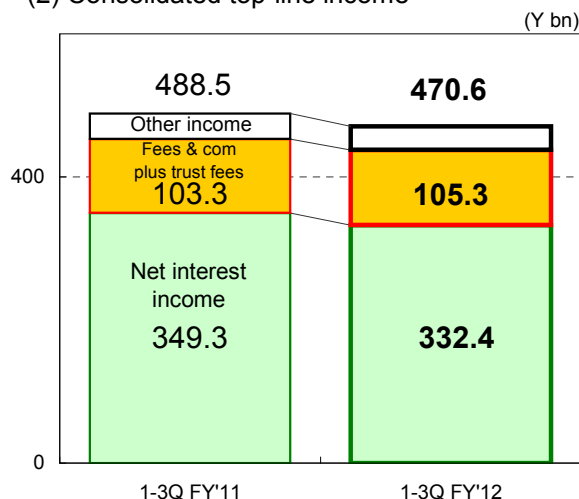
1. Financial Highlights

- Resona Holdings on a consolidated basis posted a net income of Y229.2 bn for the 1-3Q of FY2012 (an increase of Y71.5 bn YoY). Subsidiary banks on a non-consolidated combined basis posted a net income of Y207.6 bn (an increase of Y59.8 bn YoY).
- Subsidiary banks on a non-consolidated combined basis posted an actual net operating profit of Y180.9 bn, almost the same level as the same period of the previous fiscal year, excluding the special dividends on trust beneficiary right posted in the previous year. The progress rate vis-à-vis the full-year guidance for FY2012 is 77%.
- Subsidiary banks on a non-consolidated combined basis posted Y191.7 bn of income before income taxes and minority interests, up Y2.4 bn YoY, due to the improvement in net losses on stocks from 1H of FY2012 and continuation of net reversal in credit expenses in the 3Q.
- Resona Holdings does not revise the earnings forecasts announced in November 2012 at this point in time.

(1) Net Income Trend



(2) Consolidated top-line income



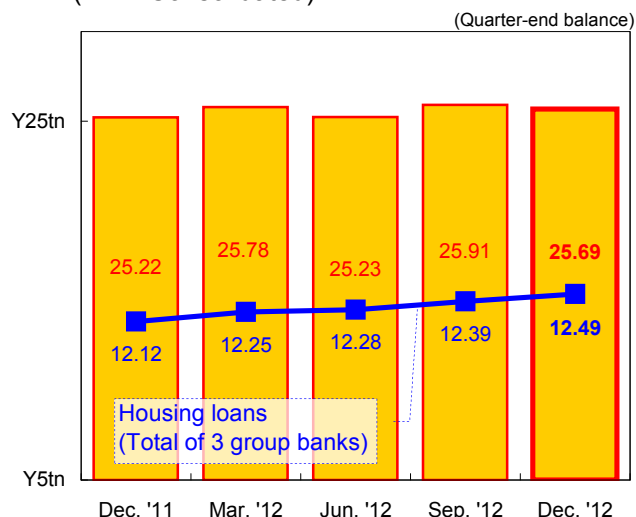
(3) Trend of Quarterly Results (Total of 3 group banks)

(Y bn)	FY2012		FY2012		FY2012	
	1Q (3 months)	YoY change	2Q (6 months)	YoY change	3Q (9 months)	YoY change
Gross operating profit	143.5	(12.1)	290.1	(19.3)	429.2	(16.9)
Net interest income	108.4	(5.4)	218.4	(11.0)	325.3	(16.7)
Income from loans & deposits ^{*1}	97.8	(4.7)	194.8	(9.1)	291.6	(14.2)
Fees & com. plus trust fees	24.0	+0.4	49.5	(1.4)	71.5	+2.9
Net gains/(losses) on bonds	12.5	+7.9	19.8	+4.4	27.1	+6.9
Other ^{*2}	(1.4)	(15.0)	2.2	(11.2)	5.0	(10.0)
Operating expenses	(82.7)	+0.2	(166.3)	+3.6	(248.2)	+3.5
Actual net operating profit ^{*3}	60.7	(11.8)	123.7	(15.6)	180.9	(13.3)
Other gains/(losses)	(0.0)	(7.5)	(2.5)	(5.8)	10.7	+15.8
Net gains/(losses) on stocks	(12.3)	(11.9)	(17.8)	(18.2)	(15.0)	(8.9)
Total credit expenses	13.2	+4.5	11.2	+10.8	22.7	+22.2
Income before income taxes	60.7	(19.4)	121.1	(21.5)	191.7	+2.4
Income taxes	(21.3)	(2.2)	39.5	+59.9	15.9	+57.3
Net income	39.4	(21.7)	160.6	+38.4	207.6	+59.8

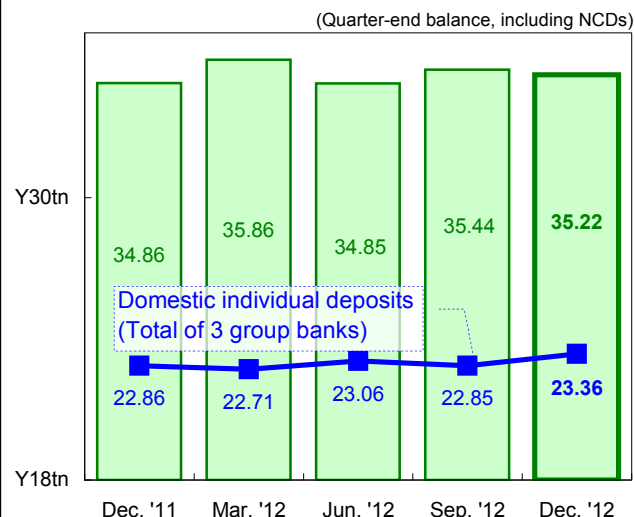
*1. Domestic banking account, deposits include NCDs. *2. Trading income and other operating income (excluding net gains (losses) on bonds)

*3. Net operating profit before provision to general reserve and expenses related to problem loan disposal in the trust account.

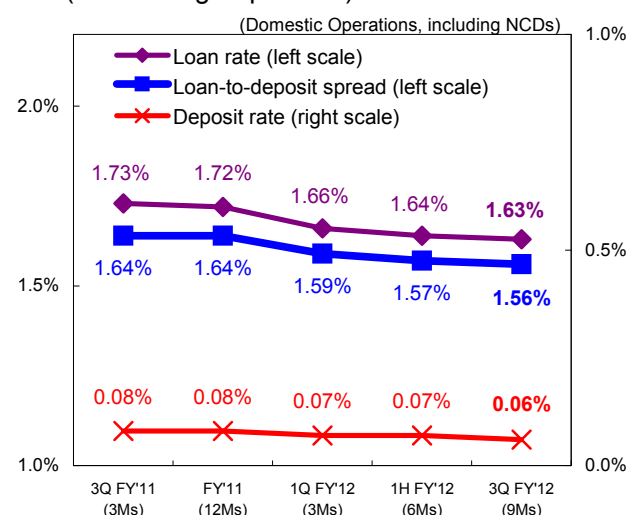
(4) Trend of Loan and Bills Discounted (RHD Consolidated)



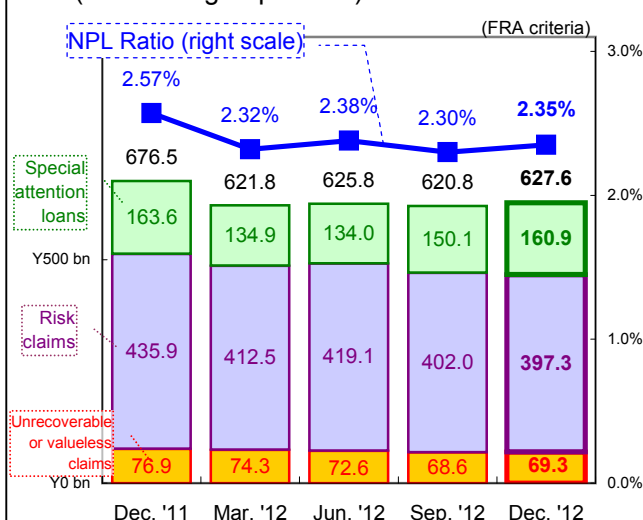
(5) Trend of Deposits (RHD Consolidated)



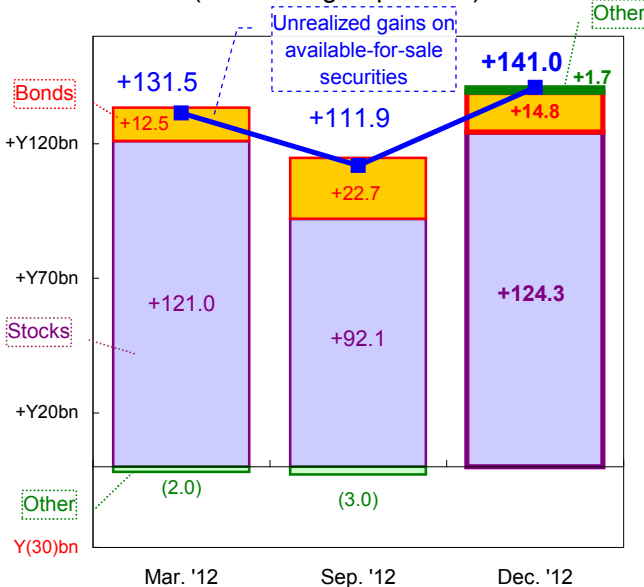
(6) Trend of Loan-to-deposit Spread (Total of 3 group banks)



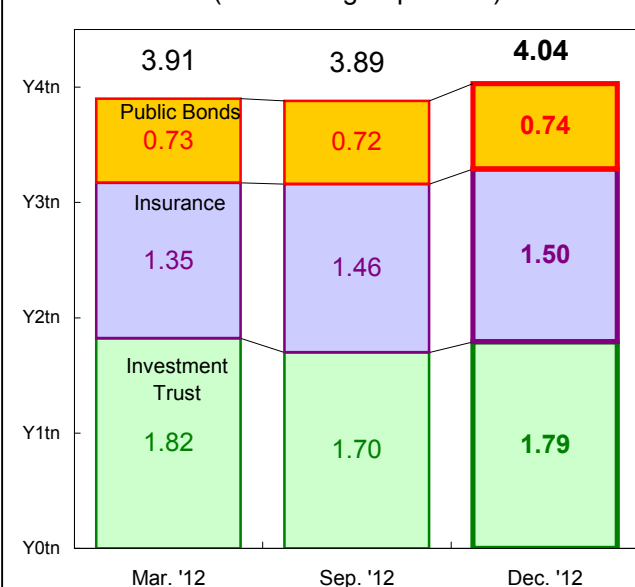
(7) Classified Claims (NPL) (Total of 3 group banks)



(8) Trend of Unrealized Gains/(Losses) on Securities (Total of 3 group banks)



(9) Balance of investment products sold to individuals (Total of 3 group banks)



2. Operating Results

(1) Resona Holdings (Consolidated)

(i) Statements of Income

(Billions of yen)

		1-3Q FY 2012	Change	1-3Q FY 2011
Ordinary income	1	619.4	(18.6)	638.1
Consolidated gross operating profit	2	470.6	(17.9)	488.5
Interest income	3	332.4	(16.8)	349.3
Trust fees (after disposal of problem loans in the trust account)	4	15.9	(1.5)	17.5
<Disposal of problem loans in the trust account>	5	(0.0)	(0.0)	0.0
Fees and commissions	6	89.3	3.4	85.8
Trading income	7	2.2	(13.7)	16.0
Other operating income	8	30.5	10.7	19.8
Provision to general reserve for possible loan losses	9	-	(50.6)	50.6
General and administrative expenses	10	(262.3)	5.9	(268.3)
Other gains/(losses), net	11	9.4	67.9	(58.4)
Net gains/(losses) on stocks	12	(14.8)	(8.7)	(6.1)
Disposal of problem loans	13	(24.0)	61.7	(85.7)
Reversal of credit expenses	14	43.0	15.2	27.7
Equity in earnings of investments in affiliates	15	0.2	0.1	0.0
Ordinary profits	16	217.7	5.3	212.4
Extraordinary gains	17	0.6	(0.8)	1.5
Extraordinary losses	18	(1.1)	1.4	(2.5)
Income before income taxes and minority interests	19	217.3	5.8	211.4
Income taxes - current	20	(44.9)	(36.5)	(8.3)
Income taxes - deferred	21	59.9	102.2	(42.2)
Minority interests in net income	22	(3.1)	0.0	(3.1)
Net income	23	229.2	71.5	157.6

Credit expense (5, 9, 13, 14)	24	19.0	26.2	(7.2)
Disposal of problem loans in the trust account	25	(0.0)	(0.0)	0.0
Provision to general reserve for possible loan losses	26	40.9	(9.6)	50.6
Write-off of loans	27	(21.9)	9.8	(31.7)
Provision to specific reserve for possible loan losses	28	(7.7)	44.5	(52.2)
Provision to special reserve for certain overseas loans	29	0.0	(0.0)	0.0
Other disposal of problem loans	30	(2.0)	(0.3)	(1.6)
Gains on recoveries of written-off loans	31	9.7	(17.9)	27.7

(ii) ROE

(%)

	1-3Q FY 2012	Change	1-3Q FY 2011
Net income ROE	16.62	2.99	13.63

(Note)

$$\text{ROE} = \frac{\text{Net income(1-3Q)} \times 365 / 275}{(\text{Net assets at the beginning of the fiscal period} + \text{Net assets at the fiscal period-end}) / 2}$$

(Consolidated ROE): Excluding minority interests

(2) Total of three banks, Non-consolidated figures of each bank

(i) Statements of Income

(Billions of yen)

		Total of three banks [Non-consolidated]			Resona Bank		
		1-3Q FY 2012	Change	1-3Q FY 2011	1-3Q FY 2012	Change	1-3Q FY 2011
Gross operating profit	1	429.2	(16.9)	446.1	285.0	(14.0)	299.1
Interest income	2	325.3	(16.7)	342.0	201.1	(10.7)	211.8
<Net interest income from loans and deposits (Domestic operations, including NCDs)>	3	291.6	(14.2)	305.8	182.3	(9.1)	191.5
Trust fees (after disposal of problem loans in trust account)	4	16.0	(1.5)	17.5	16.0	(1.5)	17.5
<Disposal of problem loans in the trust account>	5	(0.0)	(0.0)	0.0	(0.0)	(0.0)	0.0
Fees and commissions	6	55.5	4.4	51.1	39.4	2.2	37.1
Trading income	7	1.9	(14.4)	16.4	1.9	(14.4)	16.4
Other operating income	8	30.2	11.3	18.9	26.4	10.4	16.0
Expenses (excluding non-recurring items)	9	(248.2)	3.5	(251.7)	(162.7)	2.8	(165.6)
Personnel expenses	10	(97.3)	(0.6)	(96.6)	(63.0)	(0.0)	(62.9)
Non-personnel expenses	11	(138.3)	2.9	(141.2)	(91.5)	1.9	(93.5)
Taxes	12	(12.6)	1.2	(13.8)	(8.1)	0.9	(9.0)
Provision to general reserve for possible loan losses	13	2.3	(1.8)	4.2	-	-	-
Actual net operating profit	14	180.9	(13.3)	194.3	122.2	(11.1)	133.4
Core net operating profit	15	153.8	(20.2)	174.0	98.5	(17.9)	116.4
Net operating profit	16	183.3	(15.2)	198.6	122.2	(11.2)	133.5
Net gains/(losses) on bonds	17	27.1	6.9	20.2	23.7	6.8	16.9
Other gains/(losses), net	18	8.7	17.1	(8.3)	15.5	11.5	3.9
Net gains/(losses) on stocks	19	(15.0)	(8.9)	(6.1)	(14.5)	(9.1)	(5.3)
Gains on sale	20	5.9	2.5	3.3	5.5	2.4	3.1
Losses on sale	21	(3.6)	3.8	(7.4)	(3.5)	3.6	(7.2)
Losses on devaluation	22	(17.3)	(15.3)	(2.0)	(16.6)	(15.3)	(1.3)
Disposal of problem loans	23	(25.3)	9.6	(34.9)	(14.4)	6.5	(20.9)
Reversal of credit expenses	24	45.7	14.5	31.1	38.8	12.5	26.2
Other	25	3.4	1.8	1.5	5.8	1.7	4.1
Ordinary profits	26	192.1	1.8	190.2	137.8	0.3	137.4
Extraordinary gains/(losses), net	27	(0.4)	0.5	(1.0)	(0.2)	0.2	(0.5)
Net gains/(losses) on disposal of fixed assets	28	(0.0)	(1.1)	1.0	0.0	(1.1)	1.1
Impairment losses on fixed assets	29	(0.3)	1.7	(2.1)	(0.3)	1.3	(1.7)
Income before income taxes	30	191.7	2.4	189.2	137.5	0.6	136.9
Income taxes-current	31	(41.5)	(39.8)	(1.7)	(27.9)	(32.4)	4.5
Income taxes-deferred	32	57.5	97.1	(39.6)	60.2	90.8	(30.6)
Net income	33	207.6	59.8	147.8	169.9	58.9	110.9

Credit expense (5, 13, 23, 24)	34	22.7	22.2	0.5	24.3	19.0	5.2
Disposal of problem loans in the trust account	35	(0.0)	(0.0)	0.0	(0.0)	(0.0)	0.0
Provision to general reserve for possible loan losses	36	33.6	(11.3)	45.0	23.3	(13.8)	37.2
Write-off of loans	37	(19.2)	8.9	(28.1)	(13.4)	6.7	(20.2)
Provision to specific reserve for possible loan losses	38	0.6	43.0	(42.4)	7.5	42.3	(34.7)
Provision to special reserve for certain overseas loans	39	0.0	(0.0)	0.0	0.0	(0.0)	0.0
Other disposal of problem loans	40	(1.9)	(0.4)	(1.4)	(1.0)	(0.2)	(0.7)
Gains on recoveries of written-off claims	41	9.6	(17.8)	27.5	7.8	(15.8)	23.7

(Notes)

1. Actual net operating profit: Net operating profit before transfer to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account.
2. Core net operating profit: Actual net operating profit less net gains/(losses) on bonds.

(ii) Interest rate spreads (domestic operations)

(%)

	Total of three banks [Non-consolidated]			Resona Bank		
	1-3Q FY 2012	Change	1-3Q FY 2011	1-3Q FY 2012	Change	1-3Q FY 2011
Average interest rate of loans and bills discounted (A)	1.63	(0.10)	1.73	1.57	(0.08)	1.66
Average interest rate of deposits and negotiable CDs (B)	0.06	(0.01)	0.08	0.07	(0.01)	0.09
Loan-to-deposit spread (A) - (B)	1.56	(0.08)	1.64	1.50	(0.07)	1.57

(i) Statements of Income

		Saitama Resona Bank			Kinki Osaka Bank		
		1-3Q FY 2012	Change	1-3Q FY 2011	1-3Q FY 2012	Change	1-3Q FY 2011
Gross operating profit	1	105.5	(2.3)	107.8	38.6	(0.5)	39.1
Interest income	2	92.5	(3.8)	96.3	31.6	(2.1)	33.8
<Net interest income from loans and deposits (Domestic operations, including NCDs)>	3	80.2	(3.2)	83.5	29.0	(1.7)	30.7
Fees and commissions	6	11.1	1.4	9.6	5.0	0.7	4.2
Other operating income	8	1.8	0.0	1.8	1.9	0.9	1.0
Expenses (excluding non-recurring items)	9	(56.1)	(0.0)	(56.0)	(29.3)	0.7	(30.1)
Personnel expenses	10	(21.2)	(0.0)	(21.1)	(13.0)	(0.4)	(12.5)
Non-personnel expenses	11	(31.8)	(0.1)	(31.7)	(14.8)	1.0	(15.9)
Taxes	12	(3.0)	0.1	(3.1)	(1.4)	0.1	(1.5)
Provision to general reserve for possible loan losses	13	-	(4.2)	4.2	2.3	2.3	-
Actual net operating profit	14	49.4	(2.3)	51.8	9.2	0.2	9.0
Core net operating profit	15	47.6	(1.4)	49.0	7.6	(0.8)	8.5
Net operating profit	16	49.4	(6.6)	56.0	11.6	2.5	9.0
Net gains/(losses) on bonds	17	1.8	(0.8)	2.7	1.5	1.0	0.5
Other gains/(losses), net	18	0.9	9.4	(8.4)	(7.7)	(3.8)	(3.9)
Net gains/(losses) on stocks	19	0.1	0.2	(0.1)	(0.5)	0.0	(0.5)
Gains on sale	20	0.2	0.0	0.1	0.1	0.0	0.0
Losses on sale	21	(0.1)	0.0	(0.1)	(0.0)	0.0	(0.1)
Losses on devaluation	22	(0.0)	0.1	(0.1)	(0.6)	(0.1)	(0.5)
Disposal of problem loans	23	(3.8)	5.6	(9.5)	(6.9)	(2.5)	(4.3)
Reversal of credit expenses	24	5.8	3.2	2.6	1.0	(1.2)	2.2
Other	25	(1.1)	0.2	(1.3)	(1.2)	(0.0)	(1.2)
Ordinary profits	26	50.4	2.8	47.6	3.8	(1.3)	5.1
Extraordinary gains/(losses), net	27	(0.0)	0.1	(0.2)	(0.0)	0.1	(0.2)
Net gains/(losses) on disposal of fixed assets	28	(0.0)	(0.0)	(0.0)	(0.0)	0.0	(0.0)
Impairment losses on fixed assets	29	(0.0)	0.2	(0.2)	(0.0)	0.1	(0.1)
Income before income taxes	30	50.3	2.9	47.3	3.7	(1.1)	4.9
Income taxes-current	31	(12.4)	3.5	(16.0)	(1.2)	(11.0)	9.7
Income taxes-deferred	32	(2.6)	2.6	(5.3)	(0.0)	3.6	(3.7)
Net income	33	35.2	9.2	25.9	2.4	(8.4)	10.9

Credit expense (5, 13, 23, 24)	34	2.0	4.7	(2.6)	(3.5)	(1.4)	(2.1)
Provision to general reserve for possible loan losses	36	7.9	3.7	4.2	2.3	(1.1)	3.5
Write-off of loans	37	(3.2)	0.6	(3.8)	(2.5)	1.5	(4.0)
Provision to specific reserve for possible loan losses	38	(2.8)	2.4	(5.2)	(4.1)	(1.6)	(2.4)
Provision to special reserve for certain overseas loans	39	-	-	-	-	-	-
Other disposal of problem loans	40	(0.5)	(0.1)	(0.4)	(0.3)	0.0	(0.3)
Gains on recoveries of written-off claims	41	0.7	(1.8)	2.6	1.0	(0.1)	1.1

(Notes)

1. Actual net operating profit: Net operating profit before transfer to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account.
2. Core net operating profit: Actual net operating profit less net gains/(losses) on bonds.

(ii) Interest rate spreads (domestic operations)

(%)

		Saitama Resona Bank			Kinki Osaka Bank		
		1-3Q FY 2012	Change	1-3Q FY 2011	1-3Q FY 2012	Change	1-3Q FY 2011
Average interest rate of loans and bills discounted (A)		1.72	(0.13)	1.86	1.76	(0.11)	1.88
Average interest rate of deposits and negotiable CDs (B)		0.04	(0.01)	0.06	0.09	(0.01)	0.11
Loan-to-deposit spread (A) - (B)		1.67	(0.11)	1.79	1.66	(0.10)	1.76

3. Claims Disclosed under the Financial Reconstruction Act Criteria

(Billions of yen,%)

		End of December		End of September	End of March
		2012[A]	[A]-[B]	2012	2012[B]
Total of three banks [Non-consolidated] (Banking and Trust Account)	Unrecoverable or valueless claims	69.3	(4.9)	68.6	74.3
	Risk claims	397.3	(15.2)	402.0	412.5
	Claims in need of special attention	160.9	26.0	150.1	134.9
	Subtotal (A)	627.6	5.7	620.8	621.8
	Normal Claims	26,024.2	(155.0)	26,296.4	26,179.2
	Total (B)	26,651.8	(149.2)	26,917.2	26,801.1
	NPL Ratio (A) / (B)	2.35	0.03	2.30	2.32
Resona Bank (Banking and Trust Account)	Unrecoverable or valueless claims	44.6	(4.1)	45.2	48.7
	Risk claims	261.2	(16.6)	261.0	277.8
	Claims in need of special attention	111.1	28.5	98.0	82.6
	Subtotal (A)	417.0	7.7	404.4	409.2
	Normal Claims	17,189.9	(199.9)	17,431.4	17,389.9
	Total (B)	17,606.9	(192.1)	17,835.8	17,799.1
	NPL Ratio (A) / (B)	2.36	0.06	2.26	2.29
Saitama Resona Bank	Unrecoverable or valueless claims	15.7	0.1	13.2	15.6
	Risk claims	76.6	(0.7)	82.4	77.4
	Claims in need of special attention	23.6	1.6	23.7	22.0
	Subtotal (A)	116.1	0.9	119.4	115.1
	Normal Claims	6,481.4	78.7	6,479.8	6,402.6
	Total (B)	6,597.5	79.7	6,599.2	6,517.7
	NPL Ratio (A) / (B)	1.76	(0.00)	1.80	1.76
Kinki Osaka Bank	Unrecoverable or valueless claims	8.9	(0.9)	10.1	9.9
	Risk claims	59.4	2.2	58.4	57.2
	Claims in need of special attention	26.0	(4.2)	28.3	30.2
	Subtotal (A)	94.4	(2.9)	96.9	97.4
	Normal Claims	2,352.8	(33.8)	2,385.2	2,386.7
	Total (B)	2,447.3	(36.8)	2,482.2	2,484.1
	NPL Ratio (A) / (B)	3.85	(0.06)	3.90	3.92

(Note)

The presented figures as of the end of December 2012 are classified in accordance with the categories, which are defined under the provisions of the Article 4 of the Implementing Regulations for the Law Concerning Emergency Measures to Revitalize Financial System. Presented figures are based on the following criteria:

[Classification for disclosure]

Based on the Guidelines for Self-assessment of Asset Quality which was established in accordance with the FSA's Financial Inspection Manual, each of subsidiary banks implemented self-assessment of asset quality as of the end of December 2012. Based on the results of such self-assessments, claims were classified into the disclosure categories.

[Disclosed amount]

Amount reported for each disclosure category is based on the outstanding exposure amount as of the end of December 2012. Also, those claims newly classified as "unrecoverable or valueless," the exposure amount deemed irrecoverable is deducted as an equivalent for partial direct write-offs.

4. Unrealized Gains/(Losses) on Marketable Securities

(1) Unrealized gains/(losses) on available-for-sale securities

(Billions of Yen)		End of December 2012				End of September 2012				End of March 2012			
		B/S Amount	Unrealized gains/(losses)			B/S Amount	Unrealized gains/(losses)			B/S Amount	Unrealized gains/(losses)		
				Gain	Loss			Gain	Loss			Gain	Loss
Total of three banks [Non-consolidated]	Available-for-sale Securities	8,174.5	141.0	165.5	(24.5)	8,366.2	111.9	142.5	(30.6)	9,288.8	131.5	166.2	(34.6)
	Stocks	443.9	124.3	144.0	(19.6)	411.9	92.1	116.3	(24.2)	463.1	121.0	147.3	(26.3)
	Bonds	7,369.8	14.8	18.0	(3.1)	7,570.7	22.7	24.4	(1.6)	8,463.5	12.5	16.9	(4.3)
	Other	360.6	1.7	3.4	(1.7)	383.5	(3.0)	1.7	(4.7)	362.0	(2.0)	2.0	(4.0)
	Resona Bank	4,061.3	87.6	110.1	(22.4)	4,648.1	62.4	90.0	(27.5)	4,769.8	80.4	111.7	(31.2)
	Stocks	337.2	85.3	104.3	(18.9)	309.0	57.0	80.4	(23.4)	356.1	82.6	107.8	(25.2)
	Bonds	3,547.2	0.5	3.1	(2.6)	4,145.1	6.7	8.2	(1.4)	4,253.0	(1.2)	2.5	(3.7)
	Other	176.8	1.7	2.6	(0.8)	193.9	(1.3)	1.3	(2.7)	160.6	(0.9)	1.2	(2.2)
	Saitama Resona Bank	3,303.1	49.0	49.8	(0.7)	2,925.1	46.4	47.5	(1.0)	3,641.5	48.9	50.0	(1.0)
	Stocks	99.8	36.6	37.0	(0.3)	96.3	33.1	33.5	(0.4)	99.7	36.4	36.7	(0.2)
	Bonds	3,156.0	12.4	12.6	(0.2)	2,780.8	13.5	13.7	(0.1)	3,490.6	12.3	12.8	(0.4)
	Other	47.2	(0.0)	0.1	(0.1)	47.9	(0.1)	0.2	(0.3)	51.1	0.1	0.4	(0.3)
	Kinki Osaka Bank	810.0	4.2	5.5	(1.3)	792.9	3.0	5.0	(2.0)	877.4	2.1	4.5	(2.3)
	Stocks	6.8	2.3	2.6	(0.3)	6.5	2.0	2.3	(0.3)	7.3	1.9	2.6	(0.7)
	Bonds	666.5	1.9	2.2	(0.3)	644.8	2.4	2.4	(0.0)	719.8	1.4	1.5	(0.1)
	Other	136.6	(0.0)	0.6	(0.6)	141.6	(1.4)	0.2	(1.6)	150.2	(1.1)	0.3	(1.4)

(Note)

Fair values of floating-rate Japanese government bonds, which are included in "bonds" in the above table, are based on the reference transaction price statistics prepared by the Japan Securities Dealers Association and their net unrealized loss was ¥0.4 bn. These floating-rate JGBs would have ¥4.1 bn of unrealized gain based on the fair values computed with a valuation model utilized for an internal administration purpose.

(2) Unrealized gains/(losses) on held-to-maturity bonds

(Billions of Yen)		End of December 2012				End of September 2012				End of March 2012			
		B/S Amount	Unrealized gains/(losses)			B/S Amount	Unrealized gains/(losses)			B/S Amount	Unrealized gains/(losses)		
				Gain	Loss			Gain	Loss			Gain	Loss
Total of three banks [Non-consolidated]		2,212.3	63.2	63.2	(0.0)	2,181.2	66.0	66.0	(0.0)	2,060.6	49.6	49.7	(0.0)
Resona Bank		1,487.6	34.0	34.0	-	1,458.1	35.4	35.4	-	1,358.8	21.6	21.6	-
Saitama Resona Bank		571.9	22.3	22.3	(0.0)	571.5	23.4	23.4	(0.0)	550.0	20.7	20.7	(0.0)
Kinki Osaka Bank		152.7	6.8	6.9	(0.0)	151.5	7.1	7.2	(0.0)	151.8	7.2	7.2	(0.0)

(3) Stocks of subsidiaries and affiliates

There is no applicable information.

(Notes)

- Figures in the above table includes "securities", negotiable certificates of deposit included in "cash and due from banks", and trust beneficiary certificates included in "monetary claims bought" stated on the balance sheet.
- The presented amounts do not include the securities of which it is extremely difficult to estimate fair values.
- For stocks, market values are based on the average price during the one month prior to the quarter and fiscal year-end. For other securities, market values are based on the market price prevailing on the last day of the relevant period.

5. Securitized Product Held

(Billions of yen)

		End of December 2012		End of September 2012		End of March 2012	
		B/S Amount	Unrealized Gain/(Loss)	B/S Amount	Unrealized Gain/(Loss)	B/S Amount	Unrealized Gain/(Loss)
Total of three banks [Non-consolidated]	Securitized products	156.5	(0.3)	166.1	(0.4)	188.5	(0.6)
	Securitized products organized overseas	-	-	-	-	-	-
	Linked to subprime mortgage loans	-	-	-	-	-	-
	Securitized products organized in Japan	156.5	(0.3)	166.1	(0.4)	188.5	(0.6)
	Backed by assets in Japan	156.5	(0.3)	166.1	(0.4)	188.5	(0.6)
	Housing loans	152.2	(0.3)	161.2	(0.3)	183.2	(0.5)
	Commercial real estate	4.1	(0.0)	4.4	(0.0)	4.2	(0.1)
	Other	0.0	-	0.4	-	1.0	0.0
	Backed by assets in foreign countries	-	-	-	-	-	-
	Securitized products	80.1	0.0	83.5	0.0	92.3	(0.0)
	Securitized products organized overseas	-	-	-	-	-	-
	Linked to subprime mortgage loans	-	-	-	-	-	-
	Securitized products organized in Japan	80.1	0.0	83.5	0.0	92.3	(0.0)
	Backed by assets in Japan	80.1	0.0	83.5	0.0	92.3	(0.0)
Resona Bank	Housing loans	76.1	0.0	79.5	0.0	88.7	0.0
	Commercial real estate	4.0	0.0	4.0	0.0	3.6	(0.0)
	Other	-	-	-	-	-	-
	Backed by assets in foreign countries	-	-	-	-	-	-
Saitama Resona Bank	Securitized products	24.4	0.1	27.0	0.1	32.3	0.0
	Securitized products organized overseas	-	-	-	-	-	-
	Linked to subprime mortgage loans	-	-	-	-	-	-
	Securitized products organized in Japan	24.4	0.1	27.0	0.1	32.3	0.0
	Backed by assets in Japan	24.4	0.1	27.0	0.1	32.3	0.0
	Housing loans	24.4	0.1	26.6	0.1	31.2	0.0
	Commercial real estate	-	-	-	-	-	-
Kinki Osaka Bank	Other	0.0	-	0.4	-	1.0	0.0
	Backed by assets in foreign countries	-	-	-	-	-	-
	Securitized products	51.8	(0.4)	55.5	(0.5)	63.8	(0.7)
	Securitized products organized overseas	-	-	-	-	-	-
	Linked to subprime mortgage loans	-	-	-	-	-	-
	Securitized products organized in Japan	51.8	(0.4)	55.5	(0.5)	63.8	(0.7)
	Backed by assets in Japan	51.8	(0.4)	55.5	(0.5)	63.8	(0.7)
	Housing loans	51.7	(0.4)	55.1	(0.4)	63.3	(0.6)
	Commercial real estate	0.1	(0.0)	0.3	(0.1)	0.5	(0.1)
	Other	-	-	-	-	-	-
	Backed by assets in foreign countries	-	-	-	-	-	-
		-	-	-	-	-	-

(Notes)

Note.1: Linked to subprime mortgage loans

Resona Group banks have no investments in securitized products linked to subprime mortgage loans, investments in or loans to SPEs (SIVs, ABCPs, Conduits, etc.) and credit derivatives; or any investments in or loans to the entities related to subprime mortgage loans, including transactions with monoline insurers.

Resona Group banks have no exposure to subprime mortgage loans via its investments in foreign fund of funds.

Note.2: ABCP

The ABCP Program sponsored by Resona Bank mostly invests in accounts receivable, bills and remuneration claims for medical services originally acquired by its clients in Japan and has no investments in assets linked to the subprime mortgage loans.

Resona Bank holds the short-term corporate bonds issued by the aforementioned ABCP program as trading securities and their balance and unrealized gains are as follows:

End of December, 2012 Balance sheet amount 29.8 billion yen Unrealized gain 0.01 billion yen

Note.3: Securitized products

Include the securities defined "Practical Guidelines for Financial Instruments Accounting" (amended July 4, 2007) and all securitized products directly held.

Include the securitized products secured by future cash flows from certain underlying assets, collateralized debt obligations (CDOs) and their re-securitized products (Squared CDO).

6. Deposits, Loans and Bills Discounted

(Billions of yen)

		End of December			End of March	End of December
		2012[A]	[A]-[B]	[A]-[C]	2012[B]	2011[C]
Total of three banks [Non-consolidated]	Deposits (Term-end)	33,927.8	(688.6)	583.4	34,616.5	33,344.4
	Domestic individual deposits	23,368.3	651.5	501.6	22,716.8	22,866.6
	Liquid deposits	13,974.4	883.3	818.9	13,091.0	13,155.4
	Time deposits	9,181.7	(231.7)	(329.1)	9,413.4	9,510.8
	Domestic corporate deposits	9,427.6	(482.8)	38.8	9,910.4	9,388.7
	Liquid deposits	6,348.0	(450.0)	65.2	6,798.1	6,282.8
	Time deposits	2,724.3	(124.1)	(102.0)	2,848.5	2,826.4
	Trust principal (Term-end)	425.4	18.2	35.2	407.2	390.2
	Loans and bills discounted (Term-end)	25,904.7	(145.6)	391.3	26,050.4	25,513.4
	Banking account	25,849.4	(139.0)	412.9	25,988.5	25,436.5
	Trust account	55.2	(6.6)	(21.5)	61.9	76.8
	Deposits (Term-end)	20,050.2	(778.0)	216.7	20,828.2	19,833.5
Resona Bank	Domestic individual deposits	12,361.2	303.6	238.5	12,057.6	12,122.7
	Liquid deposits	7,418.5	464.1	449.8	6,954.4	6,968.6
	Time deposits	4,784.7	(161.0)	(221.8)	4,945.7	5,006.5
	Domestic corporate deposits	7,024.4	(443.9)	(59.6)	7,468.3	7,084.0
	Liquid deposits	4,725.8	(399.9)	66.1	5,125.7	4,659.7
	Time deposits	2,017.1	(105.1)	(168.3)	2,122.2	2,185.4
	Trust principal (Term-end)	425.4	18.2	35.2	407.2	390.2
	Loans and bills discounted (Term-end)	16,935.4	(187.9)	219.6	17,123.4	16,715.8
	Banking account	16,880.1	(181.3)	241.1	17,061.4	16,638.9
	Trust account	55.2	(6.6)	(21.5)	61.9	76.8
	Deposits (Term-end)	10,581.1	29.0	318.8	10,552.1	10,262.2
	Domestic individual deposits	8,418.8	323.0	255.1	8,095.8	8,163.6
Saitama Resona Bank	Liquid deposits	5,316.8	357.0	312.3	4,959.7	5,004.4
	Time deposits	3,060.5	(34.1)	(59.1)	3,094.6	3,119.6
	Domestic corporate deposits	1,756.5	(27.1)	56.0	1,783.7	1,700.5
	Liquid deposits	1,209.4	(22.7)	(28.2)	1,232.2	1,237.7
	Time deposits	502.4	(21.8)	65.8	524.3	436.5
	Loans and bills discounted (Term-end)	6,545.3	77.2	135.8	6,468.0	6,409.5
	Deposits (Term-end)	3,296.4	60.3	47.8	3,236.1	3,248.6
Kinki Osaka Bank	Domestic individual deposits	2,588.2	24.8	7.9	2,563.3	2,580.2
	Liquid deposits	1,239.0	62.2	56.7	1,176.8	1,182.3
	Time deposits	1,336.5	(36.4)	(48.0)	1,372.9	1,384.5
	Domestic corporate deposits	646.6	(11.7)	42.4	658.4	604.1
	Liquid deposits	412.7	(27.3)	27.3	440.0	385.3
	Time deposits	204.7	2.8	0.4	201.9	204.3
	Loans and bills discounted (Term-end)	2,423.9	(35.0)	35.8	2,458.9	2,388.0

(Notes)

1. Trust account is a trust for which the principal is guaranteed.

2. The above figures are based on the figures reported to Bank of Japan.

(Overseas deposits and Japan Offshore Banking Account are excluded.)

Liquid deposits = current deposits + ordinary deposits + savings deposits + deposits at notice



Resona Holdings, Inc.

Consolidated Financial Results for the Third Quarter of Fiscal Year 2012 (Nine months ended December 31, 2012/Unaudited) <Under Japanese GAAP>



Code number: 8308
 URL: <http://www.resona-gr.co.jp>
 Representative: Seiji Higaki, President and Representative Executive Officer
 Quarterly securities report issuing date: February 8, 2013 Trading accounts: Established
 Dividend payment date: -
 Supplemental information for quarterly financial statements: Available
 Quarterly investor meeting presentation: Scheduled (for institutional investors and analysts)

1. Consolidated Financial Results for the Third Quarter of Fiscal Year 2012 (April 1, 2012- December 31, 2012)

Note: Amounts less than 1 million yen are rounded down.

(1) Consolidated Operating Results (% represents the change from the same period in the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	Million yen	%	Million yen	%	Million yen	%
1Q-3Q of FY2012	619,407	(2.9)	217,762	2.5	229,206	45.4
1Q-3Q of FY2011	638,100	(2.6)	212,458	18.4	157,620	11.6

Note: Comprehensive Income: 1Q-3Q of FY2012: 249,001 million yen (+69.6%)

1Q-3Q of FY2011: 146,853 million yen (+20.1%)

	Net Income per Common Share	Diluted Net Income per Common Share
	Yen	Yen
1Q-3Q of FY2012	93.83	62.69
1Q-3Q of FY2011	64.31	44.42

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio	Net Assets per Common Share
	Million yen	Million yen	%	Yen
December 31, 2012	42,439,281	2,038,736	4.5	441.21
March 31, 2012	43,199,830	1,843,329	4.0	354.35

(Reference) Net Assets Attributable to Stockholders: December 31, 2012: 1,925,806 million yen

March 31, 2012: 1,733,439 million yen

Note: "Net Assets Attributable to Stockholders to Total Assets Ratio" is (Net assets at period-end minus Stock option at period-end minus Minority interests at period-end) divided by Total assets at period-end.

2. Dividends on Common Stock

	Dividends per Share				
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2011	-	0.00	-	12.00	12.00
FY2012	-	0.00	-		
FY2012 (Forecast)				12.00	12.00

Notes: 1. Revision of forecasts for dividends for FY2012: None

2. The figure above shows dividends on common stock. Please refer to following "Dividends on Classified stock" with regard to the details of dividends on classified stock (unlisted) whose legal rights differ from common stock.

3. Earnings Forecasts for Fiscal Year 2012 (April 1, 2012 - March 31, 2013, Consolidated)

(% represents the change from the same period in the previous fiscal year)

	Ordinary Profits		Net Income		Net Income per Common Share
	Million yen	%	Million yen	%	Yen
FY2012 (Full year)	220,000	(20.0)	230,000	(9.3)	87.24

Note: Revision of earnings forecast from the latest announcement: None

4. Other

(1) Changes in significant subsidiaries during the period : No

(2) Adoption of any particular accounting methods for quarterly consolidated financial statements: No

(3) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements

A) Changes due to revision of accounting standards : Yes

B) Changes due to other reasons : No

C) Changes in accounting estimates : Yes

D) Restatements : No

Please refer to the attachment below for the "Changes in accounting policies which are indistinguishable from changes in accounting estimates.

(4) Number of common shares outstanding

A) Total outstanding shares including treasury stock at the end of the period

December 31, 2012: 2,514,957,691

March 31, 2012: 2,514,957,691

B) Treasury shares at the end of the period

December 31, 2012: 72,145,439

March 31, 2012: 64,185,059

C) Average outstanding shares during the period

3Q of FY2012: 2,442,673,419

3Q of FY2011: 2,450,776,423

Note: Status of the quarterly review process

At the time when this "Consolidated Financial Results for the Third Quarter of Fiscal Year 2012" is disclosed, the quarterly review process based on "Financial Instruments and Exchange Act" has been in process.

Note: Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the Company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Resona Holdings does not revise the full year forecasts announced in November 2012, at this point in time.

Dividends on Classified Stock

Dividends per share on classified stock whose legal rights differ from common stock are as follows:

		Dividends per Share				
		1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Total
		Yen	Yen	Yen	Yen	Yen
Class C No. 1 preferred stock	FY2011	-	0.00	-	68.00	68.00
	FY2012	-	0.00	-		
	FY2012 (Forecast)				68.00	68.00
Class F No. 1 preferred stock	FY2011	-	0.00	-	185.00	185.00
	FY2012	-	0.00	-		
	FY2012 (Forecast)				185.00	185.00
Class three No. 1 preferred stock	FY2011	-	0.00	-	21.38	21.38
	FY2012	-	0.00	-		
	FY2012 (Forecast)				21.04	21.04
Class four preferred stock	FY2011	-	0.00	-	992.50	992.50
	FY2012	-	0.00	-		
	FY2012 (Forecast)				992.50	992.50
Class five preferred stock	FY2011	-	0.00	-	918.75	918.75
	FY2012	-	0.00	-		
	FY2012 (Forecast)				918.75	918.75
Class six preferred stock	FY2011	-	0.00	-	1,237.50	1,237.50
	FY2012	-	0.00	-		
	FY2012 (Forecast)				1,237.50	1,237.50

(Reference)**Formula for Forecasted Net Income per Common Share**

$$\frac{\text{Forecasted net income} - \text{Forecasted total dividend for preferred stock}}{\text{Forecasted average number of common shares (excluding treasury stock)}}$$

* Forecasted average number of common shares (excluding treasury stock): 2,442,397,630 shares

* Forecasted dividend for preferred stock: 16,918 million yen

《Contents of Attachment》

1. Information Regarding "4. Other"
 - (1) Changes in significant subsidiaries during the period
 - (2) Changes in accounting policies, changes in accounting estimates and restatements
2. Consolidated Financial Statements
 - (1) Consolidated Balance Sheets
 - (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
 - (3) Note on Going-Concern Assumption
 - (4) Note for Significant Changes in the Amount of Stockholders' Equity
 - (5) Per Share Information

[Reference Sheet]

Statements of Trust Assets and Liabilities

1. Information Regarding "4. Other"

(1) Changes in important subsidiaries during the period
None

(2) Changes in accounting policies, changes in accounting estimates and restatements

- Changes in accounting policies which are indistinguishable from changes in accounting estimates

Resona Holdings and its consolidated subsidiaries changed the method of depreciation for the tangible fixed assets they acquired on and after April 1, 2012, in conformity with the revision made to the corporation tax law, effective from the first quarter of fiscal year 2012. The impact of this change is minimal.

[Additional Information]

(Tax effect accounting)

Resona Group companies to which a consolidated tax filing applies with Resona Holdings being a parent company shifted from "No.4 Provisory" to "No.2" in their applicable clause relating to recoverability of deferred tax assets (DTA) as defined in the "Audit Guideline for Considering Recoverability of Deferred Tax Assets (JICPA Audit Committee Report No. 66) since 1) their tax loss carried forward already became insignificant, 2) they have been generating stable taxable income consecutively, and 3) it is highly likely for them to continue to generate stable taxable income down the road according to the newly formulated Business Revitalization Plan. Before this change, these companies were allowed to carry DTA up to the amount worth the total taxable income to be generated in five years to come. From the interim period, these companies are allowed to carry DTA exceeding the five-year limit previously applied.

(Introduction of the ESOP-type Stock Benefit Trust for the Employee Shareholding Association)

Resona Holdings decided to introduce the ESOP-type Stock Benefit Trust for the Employee Shareholdings Association ("ESOP Trust" hereafter) on January 31, 2012 and completed the intended acquisition of shares by April 19, 2012. The acquisition and disposal of shares by the ESOP Trust were accounted for as if Resona Holdings and the ESOP Trust were a single entity from a viewpoint of grasping the economic reality with accuracy since Resona Holdings guarantees the borrowing by the ESOP Trust. Therefore, the Resona Holdings' shares owned by the ESOP Trust are treated as treasury shares while assets and liabilities as well as income and expenses of the ESOP Trust are all reflected in the consolidated financial statements.

2. Consolidated Financial Statements**(1) Consolidated Balance Sheets***(Millions of yen)*

	March 31, 2012	December 31, 2012
Assets		
Cash and due from banks	¥ 2,707,761	¥ 2,839,738
Call loans and bills bought	246,323	277,704
Monetary claims bought	439,726	404,372
Trading assets	696,538	902,825
Monetary claims trusts	—	353
Securities	11,335,875	10,386,703
Loans and bills discounted	25,782,695	25,695,078
Foreign exchange assets	76,340	70,137
Other assets	1,158,028	1,046,336
Tangible fixed assets	307,088	305,610
Intangible fixed assets	51,860	45,049
Deferred tax assets	169,357	225,549
Customers' liabilities for acceptances and guarantees	608,435	557,364
Reserve for possible loan losses	(379,863)	(317,300)
Reserve for possible losses on investments	(338)	(243)
Total assets	¥43,199,830	¥42,439,281
Liabilities		
Deposits	¥34,523,604	¥33,907,864
Negotiable certificates of deposit	1,337,560	1,312,570
Call money and bills sold	408,527	483,647
Payables under repurchase agreements	11,998	—
Payables under securities lending transactions	345,063	46,723
Trading liabilities	273,269	334,032
Borrowed money	1,512,904	1,517,978
Foreign exchange liabilities	2,051	1,930
Bonds	797,076	715,164
Due to trust account	354,818	380,358
Other liabilities	1,089,568	1,057,259
Reserve for employees' bonuses	13,943	6,897
Reserve for employees' retirement benefits	12,481	13,289
Other reserves	41,358	41,451
Deferred tax liabilities	125	321
Deferred tax liabilities for land revaluation	23,713	23,690
Acceptances and guarantees	608,435	557,364
Total liabilities	41,356,500	40,400,544
Net assets		
Capital stock	340,472	340,472
Capital surplus	237,082	237,082
Retained earnings	1,086,691	1,269,536
Treasury stock	(86,849)	(89,716)
Total stockholders' equity	1,577,397	1,757,374
Net unrealized gains on available-for-sale securities	92,243	100,490
Net deferred gains on hedges	27,124	31,963
Revaluation reserve for land	41,303	41,260
Foreign currency translation adjustments	(4,629)	(5,283)
Total accumulated other comprehensive income	156,042	168,431
Minority interests in consolidated subsidiaries	109,890	112,930
Total net assets	1,843,329	2,038,736
Total liabilities and net assets	¥43,199,830	¥42,439,281

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**[Consolidated Statements of Income]***(Millions of yen)*

	For the nine months ended December 31, 2011	For the nine months ended December 31, 2012
Ordinary income	¥638,100	¥619,407
Interest income	392,303	369,708
Interest on loans and bills discounted	334,041	315,755
Interest and dividends on securities	43,746	40,549
Trust fees	17,534	15,987
Fees and commissions	124,007	127,665
Trading income	16,447	3,777
Other operating income	39,175	38,059
Other ordinary income	48,632	64,218
Ordinary expenses	425,641	401,645
Interest expenses	42,944	37,238
Interest on deposits	23,245	18,163
Fees and commissions	38,178	38,333
Trading expenses	444	1,484
Other operating expenses	19,365	7,520
General and administrative expenses	268,302	262,313
Other ordinary expenses	56,407	54,753
Ordinary profits	212,458	217,762
Extraordinary gains	1,551	675
Gains on disposal of fixed assets	1,551	675
Extraordinary losses	2,586	1,124
Losses on disposal of fixed assets	474	752
Losses on impairment of fixed assets	2,112	371
Net income before income taxes and minority interests	211,423	217,313
Income taxes – current	8,381	44,954
Income taxes – deferred	42,279	(59,962)
Total income taxes	50,661	(15,008)
Net income before minority interests	160,761	232,321
Minority interests in net income	3,140	3,115
Net income	¥157,620	¥229,206

[Consolidated Statements of Comprehensive Income]*(Millions of yen)*

	For the nine months ended December 31, 2011	For the nine months ended December 31, 2012
Net Income before minority interests	¥160,761	¥232,321
Other comprehensive income	(13,907)	16,679
Net unrealized gains (losses) on available-for-sale securities	(20,195)	8,265
Net deferred gains (losses) on hedges	10,129	4,839
Revaluation reserve for land	3,384	—
Foreign currency translation adjustments	(7,206)	3,584
Share of other comprehensive income of affiliates accounted for using equity method	(18)	(8)
Total comprehensive income	146,853	249,001
Comprehensive income attributable to:		
Owners of the parent	150,579	241,639
Minority interests	¥ (3,725)	¥ 7,362

(3) Note on Going-Concern Assumption

Not applicable

(4) Note for Significant Changes in the Amount of Stockholders' Equity

Not applicable

(5) Per Common Share Information**1. Net assets per share of common stock and its calculation base***(Millions of yen, except "Net assets per common share" and number of shares)*

	As of March 31, 2012	As of December 31, 2012
Net assets per common stock (yen)	¥354.35	¥441.21
(Calculation base)		
Total net assets	1,843,329	2,038,736
Deductions from total net assets	974,885	960,930
Minority interests	109,890	112,930
Preferred stock	848,000	848,000
Preferred dividends	16,995	—
Net assets attributable to common stock at the end of the period	868,444	1,077,806
Number of shares of common stock at the end of the period used for the calculation of net assets per share of common stock (shares in thousands)	2,450,772	2,442,812

Note: The number of common shares used for the calculation of net assets per common shares as of the end of December 2012 is after deductions of 1) the number of treasury shares and 2) the number of shares held by the ESOP Trust (7,953 thousands shares as December 31, 2012).

2. Net income per share of common stock and diluted net income per share of common stock and those calculation base*(Millions of yen, except "Net income per share of common stock" and number of shares)*

	For the nine months ended December 31, 2011	For the nine months ended December 31, 2012
Net income per share of common stock (yen)	¥64.31	¥93.83
(Calculation base)		
Net income	157,620	229,206
Amounts not attributable to common stockholders	—	—
Net income attributable to common stock	157,620	229,206
Average number of common shares during the period (shares in thousand)	2,450,776	2,442,673
Diluted net income per share of common stock (yen)	44.42	62.69
(Calculation base)		
Adjustments in net income	—	—
Increase in number of shares (shares in thousands)	1,097,077	1,213,298

Note: Average number of common shares during the period is after deductions of 1) the number of treasury shares and 2) the number of shares held by the ESOP Trust (8,096 thousands shares for the period ended December 31, 2012).

[Reference Sheet]**Statement of Trust Assets and Liabilities**

	Mar 31, 2012		December 31, 2012	
	<i>Million yen</i>	<i>%</i>	<i>Million yen</i>	<i>%</i>
Assets				
Loans and bills discounted	¥61,909	0.26	¥55,295	0.23
Securities	0	0.00	53	0.00
Beneficiary rights	22,587,612	94.22	22,196,292	94.45
Security held in custody account	4,512	0.02	5,463	0.02
Monetary claims	391,346	1.63	331,707	1.41
Tangible fixed assets	545,087	2.27	505,766	2.15
Intangible fixed assets	2,139	0.01	2,024	0.01
Other claims	7,170	0.03	6,438	0.03
Due from banking account	354,818	1.48	380,538	1.62
Cash and due from banks	19,053	0.08	18,175	0.08
Total assets	¥23,973,650	100.00	¥23,501,576	100.00
Liabilities				
Money trusts	¥7,169,755	29.91	¥7,229,115	30.76
Pension trusts	3,545,831	14.79	3,487,425	14.84
Property formation benefit trusts	1,086	0.01	1,136	0.01
Securities investment trusts	11,600,386	48.39	11,242,889	47.84
Money entrusted, other than money trusts	289,228	1.21	311,765	1.33
Securities trusts	149,602	0.62	122,353	0.52
Monetary claims trusts	402,747	1.68	343,366	1.46
Land and fixtures trusts	119,037	0.49	118,304	0.50
Land and fixtures lease trusts	2,812	0.01	2,854	0.01
Composite trusts	693,161	2.89	642,363	2.73
Total liabilities	¥23,973,650	100.00	¥23,501,576	100.00

Notes: 1. Figures in the above table exclude trusts whose monetary value cannot be reliably estimated.

2. A consolidated subsidiary to be added up is Resona Bank, Ltd.