

# THIRD QUARTER BRIEF REPORT OF FINANCIAL RESULTS

[under Japanese GAAP] (Consolidated)  
(Year ending March 31, 2013)

February 1, 2013

Registered

Company Name: **MINEBEA CO., LTD.**

Common Stock Listings: Tokyo, Osaka and Nagoya

Code No: 6479

URL: <http://www.minebea.co.jp>

Representative: Yoshihisa Kainuma Representative Director, President and Chief Executive Officer

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Quarterly report filing date: February 12, 2013

Expected date of payment for dividends: —

Preparation of supplementary explanation material for quarterly financial results : Yes

Holding of presentation meeting for quarterly financial results : Yes (For Analyst)

(Amounts less than one million yen have been omitted.)

## 1. Business performance (April 1, 2012 through December 31, 2012)

### (1) Consolidated Results of Operations (Year-to-date) (%: Changes from corresponding period of previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
Nine months ended Dec. 31, 2012	210,807	11.4	10,644	54.2	9,261	72.9
Nine months ended Dec. 31, 2011	189,164	(7.8)	6,903	(61.6)	5,356	(67.8)

	Net income (millions of yen)	% Change	Net income per share (yen)	Fully diluted net income per share (yen)
Nine months ended Dec. 31, 2012	4,796	—	12.83	12.23
Nine months ended Dec. 31, 2011	(285)	—	(0.75)	—

(Notes) Comprehensive Income: Nine months ended Dec. 31, 2012: 13,967 million yen —%  
Nine months ended Dec. 31, 2011: (13,297) million yen —%

### (2) Consolidated Financial Position

	Total assets (millions of yen)	Net assets (millions of yen)	Equity ratio (%)	Net assets per share (yen)
As of December 31, 2012	357,708	125,131	33.4	319.87
As of March 31, 2012	306,772	109,777	35.7	288.74

(Reference) Shareholders' equity: As of December 31, 2012: 119,380 million yen  
As of March 31, 2012: 109,393 million yen

## 2. Dividends

(Record date)	Annual dividends				
	End of first quarter (yen)	End of second quarter (yen)	End of third quarter (yen)	Year-end (yen)	For the year (yen)
Year ended March 31, 2012	—	3.00	—	4.00	7.00
Year ended March 31, 2013	—	3.00	—		
Year ended March 31, 2013 (Forecast)				4.00	7.00

(Notes) Changes from the latest dividend forecast: None

3. Prospect for the next fiscal year (April 1, 2012 through March 31, 2013)

(%: Changes from previous fiscal year)

	Net sales (millions of yen)	% Change	Operating income (millions of yen)	% Change	Ordinary income (millions of yen)	% Change
Year ended March 31, 2013	292,000	16.2	15,500	80.3	13,000	100.0

	Net income (millions of yen)	% Change	Net income per share (yen)
Year ended March 31, 2013	7,400	24.9	19.80

(Notes) Changes from the latest consolidated results forecast: None

\* Notes

(1) Changes in significant subsidiaries during the quarter (Changes in certain subsidiaries resulting in change in the scope of consolidation): None

(2) Application of accounting peculiar to preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes in accounting estimates, and restatements

1. Changes in accounting policy associated with revision of accounting standards, etc: Yes
2. Change in accounting policy other than 1: None
3. Changes in accounting estimates: Yes
4. Restatements: None

(Notes) Changes subject to Article 10 (5) of the Ordinance on Terminology, Forms and Preparation Methods of Quarterly Consolidated Financial Statements. For details, please refer to “(2) Changes in accounting policy, changes in accounting estimates, and restatements” under “2. Other summary information” on page 5.

(4) Number of shares outstanding (Common stock)

1. Number of shares outstanding at end of period (Including treasury stock)

As of December 31, 2012: 399,167,695 shares

As of March 31, 2012: 399,167,695 shares

2. Number of treasury shares at end of period

As of December 31, 2012: 25,957,082 shares

As of March 31, 2012: 20,308,981 shares

3. Average number of shares (Quarterly cumulative period)

Nine months ended December 31, 2012: 373,801,180 shares

Nine months ended December 31, 2011: 379,086,049 shares

\* Explanation for implementation of the quarterly review presentations

When disclosing this Quarter Brief Report of Financial Results, the review procedures for quarterly financial statements under the Financial Instruments and Exchange Law have not been brought to completion.

\* Explanation for appropriate use of financial forecasts and other special remarks

(Caution Concerning Forward-Looking Statements)

The above-mentioned forecasts are based on the information available as of the date when this information is disclosed, as well as on the assumptions as of the disclosing date of this information related with unpredictable parameters that are probable to affect our future business performances in the end. Our actual performance is likely to differ greatly from these estimates depending on various factors in the future. As for the assumptions used for these forecasts and other related items, please refer to “1. Qualitative information related to the financial results for this quarter and (3) Qualitative Data on Consolidated Earnings Forecasts” on page 5 of the attached material.

(Investor Briefing Materials for Analysts)

Investor briefing materials will be made available via the Minebea corporate website (<http://www.minebea.co.jp>) on Friday, February 1, 2013.

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1. Qualitative information related to the financial results for this quarter

(1) Qualitative Data on Consolidated Operating Results

Fueled by rebuilding in the aftermath of the 3-11 earthquake, demand in the Japanese market during the nine-month period between April 1, 2012 and December 31, 2012 remained steady. Exports and capital investments, however, declined sharply amidst the global economic slowdown and strained relations between Japan and China. Although robust domestic consumer spending continued to spur the US economy onward and housing prices showed signs of bottoming out, economic recovery was blocked by persistent high unemployment and the looming "fiscal cliff" that threatened to rock the country's financial stability. The ongoing sovereign debt crisis that has continued to put the brakes on the European economy has also put a damper on economic growth in Asia where exports to Europe from China and Southeast Asian countries have dropped off sharply.

Working against this bleak economic backdrop, the Minebea Group has focused on cutting costs, creating high-value-added products, developing new technologies and boosting sales in order to increase profitability and ensure positive returns with streamlined operations.

These efforts led to net sales of 210,807 million yen, up by 21,643 million yen (11.4%) year on year, and operating income of 10,644 million yen which grew by 3,741 million yen (54.2%) year on year. Ordinary income was up 3,905 million yen (72.9%) year on year to 9,261 million yen. Net income for the quarter was also up, increasing 5,081 million yen year on year, to total 4,796 million yen.

Performance by segment was as follows:

The Machined components business segment makes ball bearings (our anchor product), mechanical components such as rod-end bearings primarily for use in aircraft, hard disk drives (HDDs) pivot assemblies, and fasteners for automobiles and aircraft. While we posted excellent first quarter ball bearing sales, the global economic slowdown and deteriorating HDD market conditions precipitated a drop in sales beginning after the second quarter. Rising demand from the aviation market kept rod-end bearing sales and profits up. We gained a large share of the pivot assembly market in the wake of the floods in Thailand and, despite the declining HDD market, both sales and profits were up year on year following the second quarter. Resulting net sales for the nine-month period totaled 83,082 million yen, a year-on-year increase of 4,053 million yen (5.1%). Our continued cost-cutting efforts brought operating income to 20,217 million yen, an increase of 1,148 million yen (6.0%) year on year.

The core products of the Rotary components business include information motors (fan motors, stepping motors, DC brushless motors, vibration motors and DC brush motors), HDD spindle motors and other precision motors. While the slowdown in the global economy and recent spat between Japan and China has put a dent in the demand for our information motors, we are making good headway in the HDD spindle motors business with efforts to expand sales, cut costs, and repair the damage to production facilities in Thailand caused by the severe flooding in October 2011. Although the HDD market continued to worsen after the second quarter, overall sales soared and profits were up year on year. This increase was fueled in part by sales of high-value-added products. Sales of precision motors were also up. Steadily rising sales of resolvers for vehicles were particularly good. The results for this segment after the second quarter also include the performance of MOATECH CO., LTD, which we acquired in May of last year. Overall, net sales totaled 74,711 million yen, a year-on-year increase of 5,463 million yen (7.9%). Operating loss improved by 676 million yen year on year to 2,344 million yen.

Liquid crystal display (LCD) backlights, inverters and measuring components make up the core products of the Electronic devices and components business. Performance for LCD backlights improved significantly as backlight sales for tablet PCs and smartphones soared. Performance for measuring components was also upbeat as sales to the auto sector climbed and production efficiency improved. The improvements resulted in net sales of 45,643 million yen, up 17,002 million yen (59.4%) year on year. Operating income improved by 1,990 million yen year on year to 1,769 million yen.

The main products in the Other business segment include speakers and special devices. Although the speakers business faced an uphill battle as sales continued to spiral downward, the special devices business saw robust sales and profits. The discontinuation of the finished keyboard line resulted in no losses and while net sales fell 4,875 million yen (-39.8%) year on year to 7,370 million yen, operating income was up 642 million yen year on year to 405 million yen.

In addition to the figures shown above, 9,403 million yen in corporate expenses, etc., not belonging to any segment are shown as adjustments, which increased by 717 million yen year on year.

(2) Qualitative Data on Consolidated Financial Position

The Minebea Group sees strengthening its financial standing as a top priority and is moving forward with initiatives aimed at reducing total assets, controlling capital investments and reducing liabilities. In the past few years though, we have been making aggressive capital investments to better our business performance.

Total assets at the end of the third quarter amounted to 357,708 million yen, up 50,936 million yen compared with the end of the previous fiscal year. The main reasons for this increase include: a 8,121 million yen increase in notes and accounts receivables, a 11,149 million yen increase in inventory assets, and a 33,474 million yen increase in tangible fixed assets. Total liabilities amounted to 232,577 million yen, representing an increase of 35,582 million yen over what it was at the end of the previous fiscal year. The primary factors behind these figures included a 1,968 million yen increase in notes and accounts payable and a 36,521 million yen increase in long-and short-term loans. Compared with the end of the previous fiscal year, net assets were up 15,354 million yen. This increase came from foreign currency translation adjustments that reaped 9,318 million yen due to the weaker yen and an increase of 5,328 million yen in minority interests. Equity ratio dropped 2.3 percentage points below what they were at the end of the last fiscal year to hit 33.4%.

(Cash flow)

The balance of cash and cash equivalents at the end of the third quarter totaled 24,146 million yen, up 780 million yen compared with the end of the previous fiscal year. The balance declined year on year by 5,341 million yen.

Cash flows from various business activities during the current third quarter and relevant factors are as follows:

Net cash from operating activities amounted to 8,882 million yen, down 3,362 million yen year on year due mainly to increases in earnings before income taxes and minority interests, notes and accounts receivable, inventory assets, as well as depreciation and amortization costs. Net cash used for investment activities increased 16,959 million yen year on year, to total 38,076 million yen due primarily to the acquisition of tangible fixed assets. Cash inflows from financing activities include a 16,329 million yen increase in short-term loans and a 17,553 million yen increase in long-term loans. Cash outflows include 2,155 million yen for repurchasing shares and 2,633 million yen for paying dividends. As a result, net cash generated from financing activities came to 29,250 million yen, up 28,268 million yen year on year.

(3) Qualitative Data on Consolidated Earnings Forecasts

The outlook for the upcoming fourth quarter remains dim as the global economy continues to slow down and sales of Japanese products to the Chinese market are likely to dwindle due to the recent row between Japan and China. On the bright side, the economic stimulus package announced by Japan's ruling Liberal Democratic Party as well as increasing exports due to the weaker yen is expected to help boost the Japanese economy. We plan to enhance our marketing efforts in the machined components business with an eye to boosting ball bearing sales. This includes regaining lost ground in the office automation equipment market as well as cultivating new markets. While aircraft parts like rod-end bearings, etc. are expected to perform well as orders continue to roll in, pivot assembly sales are expected to slow down in a lackluster HDD market. We anticipate sales in the rotary components business to bounce back once our customers in the office automation market are through with their inventory adjustments for information motors. We also anticipate sales of HDD spindle motors, particularly the high-value-added products, to take off despite the sluggish outlook for the HDD market. While we expect sales of measuring components from the electronic devices and components business to be up, production and sales of LCD backlights are expected to take a temporary downward turn while our customers are making inventory adjustments.

This outlook does not warrant any changes to our earnings forecasts announced on November 2, 2012.

2. Other summary information

(1) Summary of changes to major subsidiaries during the quarter

Not applicable.

(2) Changes in accounting policy, changes in accounting estimates, and restatements

Changes in accounting policy

(Change of depreciation method)

As a result of the revision of the Corporation Tax Law, regarding the tangible fixed assets acquired on or after April 1, 2012, the Company and its domestic consolidated subsidiaries adopt the depreciation method based on the Corporation Tax Law after the revision from the first quarter.

Compared with the conventional method, this increases 55 million yen, respectively, in operating income, ordinary income, and income before income taxes and minority interests in the current third quarter.

3. Quarterly Consolidated Financial Statements  
(1) Quarterly Consolidated Balance Sheets

(Amount: millions of yen)

	As of March 31, 2012	As of December 31, 2012
<b>ASSETS</b>		
Current assets .....	157,787	175,821
Cash and cash equivalents .....	28,330	29,743
Notes and accounts receivable .....	58,794	66,915
Marketable securities .....	787	1,385
Finished goods .....	16,897	23,571
Work in process .....	14,623	15,202
Raw materials .....	9,647	12,013
Supplies .....	3,531	3,850
Goods in transit .....	4,324	5,535
Deferred tax assets .....	4,374	4,693
Others .....	16,603	13,052
Allowance for doubtful accounts .....	(129)	(142)
Fixed assets .....	148,920	181,832
Tangible fixed assets .....	127,039	160,513
Buildings and structures .....	101,407	116,659
Machinery and transportation equipment .....	231,887	249,179
Tools, furniture and fixtures .....	43,206	46,107
Land .....	13,236	22,774
Leased assets .....	1,619	1,230
Construction in progress .....	6,514	8,981
Accumulated depreciation .....	(270,831)	(284,419)
Intangible fixed assets .....	5,479	5,244
Goodwill .....	4,222	4,143
Others .....	1,256	1,100
Investments and other assets .....	16,401	16,074
Investments in securities .....	8,050	6,835
Long-term loans receivable .....	19	119
Deferred tax assets .....	5,846	6,239
Others .....	2,498	3,636
Allowance for doubtful receivables .....	(13)	(756)
Deferred charges .....	65	54
Total assets .....	306,772	357,708

(Amount: millions of yen)

	As of March 31, 2012	As of December 31, 2012
<b>LIABILITIES</b>		
Current liabilities.....	115,713	136,355
Notes and accounts payable.....	23,336	25,304
Short-term loans payable.....	53,449	72,417
Current portion of long-term loans payable.....	15,157	18,870
Lease obligations.....	280	245
Accrued income taxes.....	791	934
Accrued bonuses.....	3,818	1,836
Allowance for bonuses to directors.....	23	—
Allowance for after-care of products.....	16	11
Allowance for environmental remediation expenses.....	71	35
Allowance for business restructuring losses.....	104	6
Asset retirement obligations.....	—	81
Others.....	18,665	16,612
Long-term liabilities.....	81,281	96,222
Bonds.....	10,000	10,000
Convertible bond-type bonds with subscription rights to shares.....	7,700	7,700
Bonds with subscription rights to shares.....	—	169
Long-term loans payable.....	56,237	70,077
Lease obligations.....	442	377
Allowance for retirement benefits.....	4,666	5,279
Allowance for retirement benefits to executive officers.....	145	168
Allowance for environmental remediation expenses.....	943	928
Others.....	1,146	1,520
Total liabilities.....	196,995	232,577
<b>NET ASSETS</b>		
Shareholders' equity.....	197,023	197,335
Common stock.....	68,258	68,258
Capital surplus.....	94,756	94,756
Retained earnings.....	41,790	43,920
Treasury stock.....	(7,782)	(9,600)
Total accumulated other comprehensive income ..	(87,629)	(77,955)
Difference on revaluation of available-for-sale securities.....	89	357
Deferred gains or losses on hedges.....	(5)	(4)
Foreign currency translation adjustments.....	(85,395)	(76,077)
Unfunded retirement benefit obligation of foreign subsidiaries.....	(2,318)	(2,230)
Subscription rights to shares.....	—	38
Minority interests in consolidated subsidiaries....	384	5,712
Total net assets.....	109,777	125,131
Total liabilities and net assets.....	306,772	357,708

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income  
(Quarterly Consolidated Statements of Income)  
(Nine months ended December 31, 2012)

(Amount: millions of yen)

	Nine months ended December 31, 2011	Nine months ended December 31, 2012
Net sales.....	189,164	210,807
Cost of sales.....	148,939	164,993
Gross profit .....	40,225	45,813
Selling, general and administrative expenses .....	33,322	35,169
Operating income.....	6,903	10,644
Other income.....	816	1,053
Interest income.....	363	308
Dividends income .....	133	129
Dividends income of insurance .....	—	178
Others .....	319	437
Other expenses.....	2,362	2,436
Interest expenses.....	1,715	1,921
Foreign currency exchange loss.....	76	34
Others .....	570	479
Ordinary income .....	5,356	9,261
Extraordinary income.....	125	250
Gain on sales of fixed assets .....	97	250
Gain on sales of investments in securities.....	28	—
Extraordinary loss .....	3,272	2,537
Loss on sales of fixed assets .....	23	17
Loss on disposal of fixed assets.....	69	114
Impairment loss .....	277	—
Loss on disaster .....	1,976	1,714
Provision of allowance for doubtful accounts .....	—	674
Business restructuring losses .....	826	4
Loss for after-care of products .....	61	—
Allowance for environmental remediation expenses .....	38	12
Income before income taxes and minority interests .....	2,210	6,974
Income taxes		
Income taxes (including enterprise tax) .....	1,854	3,116
Adjustment of income taxes .....	1,018	(559)
Total income taxes .....	2,873	2,557
Income (loss) before minority interests .....	(663)	4,417
Minority interests in loss.....	(377)	(379)
Net income (loss).....	(285)	4,796



(Quarterly Consolidated Statements of Comprehensive Income)  
(Nine months ended December 31, 2012)

(Amount: millions of yen)

	Nine months ended December 31, 2011	Nine months ended December 31, 2012
Income (loss) before minority interests .....	(663)	4,417
Other comprehensive income:		
Difference on revaluation of available-for-sale securities.....	(427)	267
Deferred gains or losses on hedges .....	2	0
Foreign currency translation adjustments .....	(12,209)	9,193
Unfunded retirement benefit obligation of foreign subsidiaries .....	—	88
Total other comprehensive income .....	(12,633)	9,549
Total comprehensive income .....	(13,297)	13,967
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent.....	(12,739)	14,471
Comprehensive income attributable to minority interests .....	(557)	(503)

## (3) Quarterly Consolidated Statements of Cash Flows

(Amount: millions of yen)

	Nine months ended December 31, 2011	Nine months ended December 31, 2012
1. Cash flows from operating activities:		
Income before income taxes and minority interests .....	2,210	6,974
Depreciation and amortization .....	14,782	14,788
Impairment loss .....	277	—
Amortization of goodwill .....	999	978
Interest and dividends income.....	(496)	(438)
Interest expenses.....	1,715	1,921
Loss (gain) on sales of fixed assets .....	(73)	(233)
Loss on disposal of fixed assets.....	69	114
Loss (gain) on sales of investment securities .....	(28)	—
Decrease (increase) in notes and accounts receivable .....	1,271	(3,770)
Decrease (increase) in inventories.....	(6,051)	(6,830)
Increase (decrease) in notes and accounts payable .....	686	71
Increase (decrease) in allowance for doubtful receivables.....	(2)	657
Increase (decrease) in accrued bonuses.....	(2,057)	(2,028)
Increase (decrease) in allowance for bonuses to directors.....	(26)	(23)
Increase (decrease) in allowance for retirement benefits.....	457	249
Decrease (increase) in prepaid pension cost .....	(351)	(210)
Increase (decrease) in allowance for retirement benefits to executive officers .....	(28)	22
Increase (decrease) in allowance for after-care of products .....	—	(4)
Increase (decrease) in allowance for environmental remediation expenses .....	(66)	(97)
Increase (decrease) in allowance for business restructuring losses .....	139	(98)
Others .....	1,828	204
Sub-total .....	15,254	12,247
Interest and dividends received.....	496	427
Interest paid .....	(1,535)	(1,705)
Income taxes paid.....	(3,072)	(3,421)
Proceeds from income taxes refund .....	1,100	88
Proceeds from insurance income .....	—	1,245
Net cash provided by operating activities .....	12,244	8,882
2. Cash flows from investing activities:		
Payments into time deposits.....	(5,694)	(5,942)
Proceeds from withdrawal of time deposits .....	3,350	6,000
Purchase of marketable securities .....	—	(139)
Proceeds from sales of marketable securities .....	—	63
Purchase of tangible fixed assets.....	(18,502)	(38,152)
Proceeds from sales of tangible fixed assets .....	246	350
Purchase of intangible fixed assets .....	(245)	(429)
Purchase of investments in securities.....	(238)	(201)
Proceeds from sales of investments in securities.....	31	154
Purchase of investments in capital of subsidiaries.....	(43)	—
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation .....	—	355
Long-term loans receivables .....	(570)	(24)
Recovery of long-term loans receivables .....	523	31
Others .....	25	(142)
Net cash used in investing activities .....	(21,117)	(38,076)

(Amount: millions of yen)

	Nine months ended December 31, 2011	Nine months ended December 31, 2012
3. Cash flows from financing activities:		
Net increase (decrease) in short-term loans payable.....	7,306	16,329
Proceeds from long-term loans payable.....	—	19,170
Repayment of long-term loans.....	(1,673)	(1,616)
Proceeds from issuance of bonds .....	9,949	—
Redemption of bonds .....	(10,000)	—
Purchase of treasury stock.....	(2,011)	(2,155)
Proceeds from disposal of treasury stock .....	361	304
Cash dividends paid .....	(2,665)	(2,633)
Proceeds from stock issuance to minority shareholders.....	—	76
Repayment of lease obligations .....	(285)	(225)
Net cash used in financing activities	982	29,250
4. Effect of exchange rate changes on cash and cash equivalents	(926)	611
5. Net increase (decrease) in cash and cash equivalents	(8,816)	667
6. Cash and cash equivalents at beginning of period	27,621	23,365
7. Increase in cash and cash equivalents from newly consolidated subsidiaries	—	112
8. Cash and cash equivalents at end of period	18,804	24,146

(4) Notes on Going Concern Assumptions  
Not applicable.

(5) Notes for Significant Change in the Amount of Net Assets

Since the re-introduction of the "Trust-type Employee Shareholding Incentive Plan" in May 2012, the Company has made accounting treatment under which the Company and the "Minebea Employee Stock Holding Partnership Exclusive Trust Account" (the "Trust") are inseparable. Accordingly, the acquisition of Company shares by the Trust implemented in the current first quarter is reflected in the quarterly consolidated financial statements, as an increase of 2,154 million yen resulting from the acquisition of treasury stock. In addition to the increase, there were another increase of 0 million yen due to a purchase of shares less than one unit and a decrease of 0 million yen due to demand for the purchase from holder fractional shares, and also a decrease of 337 million yen due to a disposal of treasury stock by the Trust. Treasury stock as of the end of the current third quarter became 9,600 million yen.

(6) Segment Information etc.  
(Segment Information)

1. Information related to sales and profit or loss amounts by reportable segment  
(Nine months ended December 31, 2011)

(Amount: millions of yen)

	Reportable segments				Others *1	Total	Adjustment *2	Quarterly Consolidated Statements of Income amount *3
	Machined components business	Rotary components business	Electronic devices and components business	Total				
Total sales								
(1) Sales to customers	79,029	69,248	28,641	176,919	12,245	189,164	—	189,164
(2) Sales to other segment	2,119	959	1,994	5,073	4,290	9,364	(9,364)	—
Total	81,149	70,208	30,636	181,993	16,536	198,529	(9,364)	189,164
Segment income (loss)	19,069	(3,020)	(221)	15,827	(237)	15,589	(8,686)	6,903

(Nine months ended December 31, 2012)

(Amount: millions of yen)

	Reportable segments				Others *1	Total	Adjustment *2	Quarterly Consolidated Statements of Income amount *3
	Machined components business	Rotary components business	Electronic devices and components business	Total				
Total sales								
(1) Sales to customers	83,082	74,711	45,643	203,437	7,370	210,807	—	210,807
(2) Sales to other segment	1,996	870	818	3,685	4,134	7,819	(7,819)	—
Total	85,079	75,581	46,461	207,122	11,504	218,627	(7,819)	210,807
Segment income (loss)	20,217	(2,344)	1,769	19,641	405	20,047	(9,403)	10,644

(Notes) \*1. The classification of “Others” is the business segment, which is not included in the reportable segments, and its products are mainly speakers and special devices.

\*2. Adjustments to segment income or loss include amortization of goodwill (-999 million yen nine months ended December 31, 2011, -978 million yen nine months ended December 31, 2012) as well as corporate expenses such as general and administrative expenses in addition to research and development costs that do not belong to the reportable segments (-7,580 million yen nine months ended December 31, 2011, -8,573 million yen nine months ended December 31, 2012).

\*3. Segment income or loss is adjusted with operating income in the quarterly consolidated statements of income.

2. Information related to impairment loss of fixed assets or goodwill, etc. by reportable segment

(Nine months ended December 31, 2011)

(Significant impairment loss of fixed assets)

	Reportable segments				Others	All company	Total
	Machined components business	Rotary components business	Electronic devices and components business	Total			
Impairment loss	—	—	—	—	277	—	277

(Significant change in the amount of goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

(Nine months ended December 31, 2012)

Not applicable.

**Supplementary Financial Data  
for the Third Quarter of Fiscal Year ending March 31, 2013**

**1. Consolidated Results of Operations**

(Millions of yen)	Fiscal year ended Mar. '12					FY ending Mar. '13			%Change	
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	Q/Q *1	Y/Y *2
Net sales	64,802	67,646	56,716	62,193	251,358	68,621	70,480	<b>71,705</b>	+1.7%	+26.4%
Operating income	2,303	3,749	850	1,695	8,599	3,693	4,007	<b>2,943</b>	-26.6%	+246.2%
Ordinary income	1,870	3,162	323	1,142	6,499	3,368	3,573	<b>2,319</b>	-35.1%	+618.0%
Net income	668	2,100	-3,055	6,208	5,922	1,718	2,002	<b>1,076</b>	-46.3%	-
Net income per share (yen)	1.76	5.56	-8.07	16.39	15.63	4.57	5.37	<b>2.89</b>	-46.2%	-
Fully diluted net income per share (yen)	-	-	-	-	15.54	4.36	5.12	<b>2.76</b>	-46.1%	-

**2. Consolidated Sales and Operating Income by Business Segment**

(Millions of yen)	Fiscal year ended Mar. '12					FY ending Mar. '13			%Change	
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	Q/Q *1	Y/Y *2
Machined components	27,482	27,121	24,426	28,008	107,037	29,966	26,977	<b>26,137</b>	-3.1%	+7.0%
Rotary components	24,347	25,633	19,267	22,115	91,363	24,079	26,140	<b>24,491</b>	-6.3%	+27.1%
Electronic devices and components	8,959	10,497	9,184	9,245	37,887	12,131	14,979	<b>18,533</b>	+23.7%	+101.8%
Other	4,013	4,393	3,837	2,823	15,068	2,444	2,383	<b>2,542</b>	+6.7%	-33.8%
Adjustment	-	-	-	-	-	-	-	-	-	-
Total sales	64,802	67,646	56,716	62,193	251,358	68,621	70,480	<b>71,705</b>	+1.7%	+26.4%
Machined components	6,302	7,076	5,691	6,542	25,611	7,463	7,008	<b>5,745</b>	-18.0%	+0.9%
Rotary components	-878	-538	-1,602	-1,098	-4,118	-542	-420	<b>-1,382</b>	-	-
Electronic devices and components	-102	140	-259	-737	-959	-67	471	<b>1,365</b>	+189.8%	-
Other	-59	-96	-80	-101	-338	181	127	<b>97</b>	-23.6%	-
Adjustment	-2,957	-2,832	-2,896	-2,909	-11,595	-3,341	-3,179	<b>-2,882</b>	-	-
Total operating income	2,303	3,749	850	1,695	8,599	3,693	4,007	<b>2,943</b>	-26.6%	+246.2%

\*1 3Q % change Q/Q: 3Q in comparison with 2Q.

\*2 3Q % change Y/Y: 3Q in comparison with 3Q of the previous fiscal year.

**3. Capital Expenditure, Depreciation and Amortization, Research and Development Costs**

(Millions of yen)	Fiscal year ended Mar. '12					FY ending Mar. '13		
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q
Capital expenditure	7,206	5,909	6,303	7,888	27,306	8,877	11,909	<b>17,511</b>
Depreciation and amortization	5,051	4,906	4,825	4,805	19,588	4,657	4,896	<b>5,234</b>
Research and development costs	1,838	1,942	1,818	1,892	7,490	1,925	1,788	<b>1,916</b>

**4. Exchange Rates**

(Yen)		Fiscal year ended Mar. '12					FY ending Mar. '13		
		1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q
US\$	PL	82.04	78.44	77.51	78.27	79.07	80.77	78.69	<b>79.79</b>
	BS	80.73	76.65	77.74	82.19	82.19	79.31	77.60	<b>86.58</b>
EURO	PL	118.54	112.98	105.99	103.28	110.20	104.89	97.65	<b>103.36</b>
	BS	116.84	104.11	100.71	109.80	109.80	98.74	100.24	<b>114.71</b>
THAI BAHT	PL	2.72	2.59	2.50	2.53	2.59	2.60	2.49	<b>2.60</b>
	BS	2.62	2.46	2.45	2.67	2.67	2.49	2.52	<b>2.82</b>
RMB	PL	12.57	12.18	12.16	12.39	12.33	12.76	12.36	<b>12.76</b>
	BS	12.46	11.97	12.30	13.03	13.03	12.46	12.31	<b>13.87</b>