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September 22, 2021

Company Name: Iida Group Holdings Co., Ltd.

Representative: Masashi Kanei, President and Representative Director

Stock code: 3291, Tokyo Stock Exchange (First Section)

For inquiry: Hiroshi Nishino, Executive Board Director (Tel: +81-422-38-8828)

Notice: Change of the Schedule for the Company Split (Simple Incorporation Type Split)

On May 14, 2021, Iida Group Holdings Co., Ltd., (hereafter "the Company") announced a schedule of establishment of First Materials Co., Ltd., an intermediary holding company, by company split, which, as of October 1, 2021, was to assume all the outstanding shares of the four materials procurement companies (hereafter "the Procurement Companies") fully owned by the Company. However, the schedule for the company split is to be changed.

1. Reason for the change

The Company has been making preparation for the establishment of an intermediary holding company, which was to assume all the outstanding shares of the Procurement Companies by company split. However, the details of the schedule for the split have not been fixed yet. It has taken a longer time than the Company expected. Therefore, the Company has decided to postpone the date for the split.

Concerning the renewed schedule, the Company will promptly announce the information in a timely manner.

2. Expected impact on business performance

The company split is a simple incorporation type split solely pertaining to the Company. Therefore, the impact on the consolidated business performance of the Company for the fiscal year ending March 2022 will be very limited even if the schedule is changed.