

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Hideyuki Kudo
President and CEO
(Code: 8303, TSE First Section)

**Submission of Answer Report in Relation to TOB
for Shares of Shinsei Bank by SBI Regional Bank Holdings, Co., Ltd.**

Tokyo (September 28, 2021) --- As announced in the press release dated September 17, 2021, "Notice Regarding Reservation of Opinion on TOB for Shares of Shinsei Bank by SBI Regional Bank Holdings Co., Ltd.", on September 17, 2021, our board of directors resolved to reserve its opinion as of such date on the tender offer commenced by SBI Regional Bank Holdings Co., Ltd. (the "Bidder") for the shares of Shinsei Bank (the "TOB") and Shinsei Bank presented several questions to the Bidder pursuant to Article 27-10, Paragraph 2, Item 1 of the Financial Instruments and Exchange Act. The Bidder has submitted the answer report (the "Answer Report") today.

As announced in the aforementioned press release dated September 17, 2021, Shinsei Bank will carefully evaluate and review the content of the Answer Report and other relevant information, and make a decision to announce our opinion on the TOB.

Shinsei Bank asks our shareholders to continue to pay close attention to our further opinion on the TOB and other information to be disclosed by us, and act carefully.

- ※ For the Answer Report submitted by the Bidder, please refer to the "Electronic Disclosure System for Investors' NETwork (EDINET)" provided by the Financial Services Agency.

EDINET Address: <https://disclosure.edinet-fsa.go.jp/>

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Shinsei Bank is a leading diversified Japanese financial institution providing a various range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its customers, staff, and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders. News and other information about Shinsei Bank is available at <https://www.shinseibank.com/corporate/en/index.html>

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