



September 30, 2021

Company Name: House Foods Group Inc.
Representative: Hiroshi Urakami, President
(Securities Code: 2810, First Section of
the Tokyo Stock Exchange)
Contact: Nobuhide Nakagawa, General Manager
of Public & Investor Relations Division
(Tel: +81-3-5211-6039)

Notice of Partial Business Transfer to House Foods Corporation by Malony Co., Ltd.

House Foods Group Inc. (the “Company”) hereby announces that House Foods Corporation (Representative Director & President: Masahiko Kudo; “House Foods”) and Malony Co., Ltd. (Representative Director & President: Katsuaki Namba; “Malony”), both of which are consolidated subsidiaries of the Company, have agreed to a partial transfer of business to House Foods by Malony.

1. Purpose

The Company made Malony into its consolidated subsidiary through the acquisition of shares in 2017. Since then, the Company has worked to improve the value of the Malony brand by leveraging the Group’s technological, product development and quality assurance capabilities.

Under the Group’s Seventh Medium-term Business Plan, the Group will aim to realize sustainable growth by seeking to improve productivity in existing domains and actively allocating management resources to growing or new domains.

In light of the changing business environment, the Group decided to transfer part of Malony’s business to House Foods, to achieve growth of the Malony brand in the medium and long term and improve the efficiency of the Group as a whole.

2. Outline

- Malony will transfer its household products business, excluding chilled products, to House Foods with effect April 1, 2022.
- Malony will still be responsible for production capabilities in the household products business and will continue to handle the chilled products business, food services business and products exclusively for export.

3. Future prospect

The impact of the business transfer on the Company’s consolidated business results for the current fiscal year is minor.