SKY Perfect JSAT Group

News Release



October 6, 2021 SKY Perfect JSAT Holdings Inc.

(Update) Notice concerning a Merger of Consolidated subsidiaries

SKY Perfect JSAT Holdings Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President: Eiichi Yonekura) announced today that regarding the merger of its consolidated subsidiaries, SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; Representative Director, President & Chief Executive Officer: Eiichi Yonekura; hereinafter, "SKY Perfect JSAT") with Satellite Network, Inc. (Head Office: Minato-ku, Tokyo; President & Chief Executive Officer: Takayoshi Matsumoto; hereinafter, "SNET") that were disclosed in "Notice concerning a Merger of Consolidated subsidiaries" on June 2, 2021, SKY Perfect JSAT and SNET signed a merger agreement today and decided on the date of the merger as follows.

1. Schedule of the Merger

Date of the Merger agreement	October 6, 2021
Merger Date (Effective Date)	December 1, 2021

2. Future Outlook

The impact of this merger on the consolidated financial results will be immaterial.