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October 7, 2021

Consolidated Financial Results for the First Six Months of the Fiscal Year Ending February 28, 2022 (under Japanese GAAP)

Company name: **LIFE CORPORATION**
 Listing: First Section of the Tokyo Stock Exchange
 Securities code: 8194
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Scheduled date to file Quarterly Securities Report: October 15, 2021
 Scheduled date to commence dividend payments: November 1, 2021
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down.)

1. Consolidated financial results for the first six months of the fiscal year ending February 28, 2022 (from March 1, 2021 to August 31, 2021)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
August 31, 2021	387,093	0.1	15,251	(9.8)	15,603	(10.0)	10,782	(7.9)
August 31, 2020	386,738	9.4	16,914	204.0	17,335	190.4	11,705	205.3

Note: Comprehensive income
 Six months ended August 31, 2021: ¥10,631 million [(7.8)%]
 Six months ended August 31, 2020: ¥11,530 million [212.4%]

Reference: Operating revenue is the total of net sales and receipts from operating revenue.

Net sales
 Six months ended August 31, 2021: ¥375,382 million [0.0%]
 Six months ended August 31, 2020: ¥375,213 million [9.5%]
 Receipts from operating revenue
 Six months ended August 31, 2021: ¥11,710 million [1.6%]
 Six months ended August 31, 2020: ¥11,524 million [7.8%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended				
August 31, 2021		230.06		-
August 31, 2020		249.76		-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
August 31, 2021	260,448	107,017	41.1	2,283.41
February 28, 2021	268,307	97,560	36.4	2,081.61

Reference: Equity

As of August 31, 2021: ¥107,017 million

As of February 28, 2021: ¥97,560 million

2. Cash dividends

	Annual dividends				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2021	–	25.00	–	25.00	50.00
Fiscal year ending February 28, 2022	–	30.00			
Fiscal year ending February 28, 2022 (Forecast)			–	40.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For information regarding the dividend forecast, please refer to “Notice Concerning the Dividend of Surplus (Interim Dividend) and Revisions to the Year-End Dividend Forecast (Dividend Increase and Commemorative Dividend)” (in Japanese only) released today (October 7, 2021).

3. Consolidated earnings forecasts for the fiscal year ending February 28, 2022 (from March 1, 2021 to February 28, 2022)

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2022	760,000	0.1	19,000	(30.6)	20,000	(29.0)	12,500	(29.9)	266.71

Note: Revisions to the consolidated earnings forecasts most recently announced: None

* Notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
 - i. Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - ii. Changes in accounting policies due to other reasons: None
 - iii. Changes in accounting estimates: None
 - iv. Restatement: None
- (4) Number of issued shares (ordinary shares)
 - i. Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2021	49,450,800 shares
As of February 28, 2021	53,450,800 shares
 - ii. Number of treasury shares at the end of the period

As of August 31, 2021	2,583,210 shares
As of February 28, 2021	6,583,138 shares
 - iii. Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2021	46,867,612 shares
Six months ended August 31, 2020	46,868,237 shares

Note: The number of treasury shares at the end of the period includes the Company's shares (90,300 shares as of August 31, 2021, and 90,300 shares as of February 28, 2021) held by Custody Bank of Japan, Ltd. (Trust Account) as the trust assets for the "Trust for Delivering Shares to Directors."
In addition, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account) are included in the treasury shares that are excluded from the calculation of the average number of shares during the period. (90,300 shares as of August 31, 2021, and 90,300 shares as of August 31, 2020)

* Quarterly financial results reports are not required to be subjected to quarterly financial reviews conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.