

News Release

Company name: H.U. Group Holdings, Inc.

Representative: Shigekazu Takeuchi, Director, President

and Group CEO

Securities code: 4544 First Section, Tokyo Stock

Exchange

Signature for and Participation in "Business Ambition for 1.5°C" and "Race to Zero," Which Aim for Net Zero Greenhouse Gas Emissions

Tokyo, Japan, October 26, 2021 --- H.U. Group Holdings Inc. today announced that it has signed and would participate in the initiatives of UN-related agencies aiming for net zero emissions of greenhouse gas by 2050 based on the changes in global trends regarding global warming. It has revised its Long-Term Environmental Goals accordingly. Signature for and participation in those initiatives and declaration of the targets of zero emissions through H.U. Group's emission reduction activities are the first attempt in the lab testing and its related services industry.

1. Signature for Business Ambition for 1.5°C

H.U. Group Holdings signed the Business Ambition for 1.5°C, the campaign that calls for goal setting to reduce the global temperature rise to 1.5°C and is led by the UN Global Compact, We Mean Business*1, and SBT (Science Based Targets) initiatives*2 in October 2021. The "1.5°C targets," the standards for the SBTi, will be certified within two years.



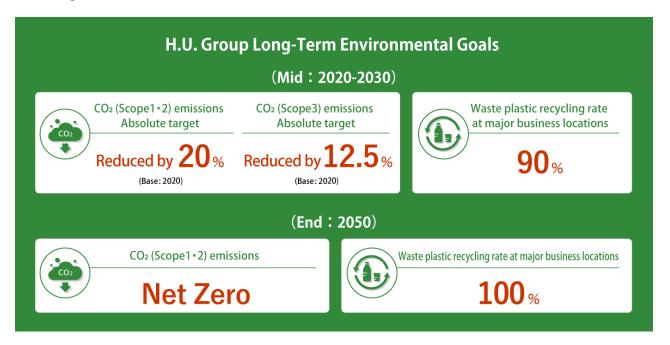
2. Participation in Race to Zero

Prior to the 26th COP for United Nations Framework Convention on Climate Change (UNFCCC) (COP26) held in Glasgow, UK from October 31, 2021 (local time), H.U. Group Holdings will participate in "Race to Zero" promoted by the UNFCCC by joining the "JCI Race to Zero Circle" for which Japan Climate Initiative (JCI) called to sponsor organizations.



In response to the signature and participation, H.U. Group Holdings revised its Long-Term Environmental Goal (FY2020-FY2030) "CO₂ (Scope 1,2) emissions Sales intensity basis: 20% reduction (Base: FY2017)". New goals are "CO₂ (Scope 1,2) emissions Absolute target: 25% reduction (Base: FY2020)" by 2030, "CO₂ (Scope 3) emissions Absolute target: 12.5% reduction (Base: FY2020)" by 2030, and "CO₂ (Scope 1,2) emissions: Net Zero" by 2050.

New Long-Term Environmental Goals



Though those signature and participation as well as the revision of the Long-Term Environmental Goals accordingly, H.U. Group will accelerate its activities against climate change ahead of the industry and work to solve social issues through its main business based on "H.U.'s Approach to Sustainability", aiming to build good relationships with a wide range of stakeholders.

- *1 An international platform comprising international organizations, think tanks, and NGOs, etc. that promote companies and investors to take countermeasures against global warming.
- *2 An international initiative that certifies consistency between companies' greenhouse gas (GHG) reduction targets and their scientific basis.

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