

To All Concerned Parties

Company name Mitsubishi Materials Corporation

Representative Naoki Ono, Chief Executive Officer (Securities code: 5711, First Section, Tokyo Stock Exchange)

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Notice Regarding Recording of Gain on Sales of Investment Securities (Extraordinary Profit)

Mitsubishi Materials Corporation (hereinafter referred to as "the Company") announces that recording of gain on sales of investment securities (extraordinary profit) due to the sales of part of investment securities.

Details are as described below.

Reason for the sales of investment securities
 In order to improve asset efficiency and to strengthen the financial standing

2. Period of occurrence of gain on sales of investment securities From August 31, 2021 to October 25, 2021

- 3. Details of the sales of investment securities
 - 1) Scope of the sales

A listed security held by the Company

2) Amount of gain on sales of investment securities 20.3 billion Japanese yen

4. Future outlook

Regarding the sales of investment securities, the Company is expected to record gain on sales of investment securities as an extraordinary profit of 17.0 billion Japanese yen for the second quarter and 3.3 billion Japanese yen for the third quarter of the fiscal year ending March 31, 2022, respectively. The impact of the sales of investment securities on the Company's financial results is currently being evaluated, including current performance trends, and if it becomes necessary to revise the earnings forecast announced on August 6, 2021, we will announce it separately.