

TRANSLATION - FOR REFERENCE ONLY

Company	METAWATER Co., Ltd.
Representative	Kenji Yamaguchi, President and Representative Director (Securities code: 9551 First Section of Tokyo Stock Exchange)
Contact	Akira Kato, Director and Executive General Manager, Corporate Strategy Planning Division (Tel: +81-3-6853-7317)

Notice Regarding Cancellation of Treasury Stock

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors held on October 27, 2021, it resolved to cancel a portion of our treasury stock pursuant to Article 178 of the Companies Act of Japan, as stated below.

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|-------------------------------------|--|
| 1. Class of shares to be cancelled | Common stock |
| 2. Number of shares to be cancelled | 4,000,000 shares
(7.73% of the total issued shares before the cancellation) |
| 3. Scheduled date of cancellation | November 19, 2021 |

Reference:

After the cancellation, the number of issued shares will be 47,758,500 shares (including 4,196,032 shares of treasury stock).