

Consolidated Financial Results Highlights

2Q 2021 (fiscal year ending March 31, 2022)



As of October 29, 2021

Consolidated Financial Results - 2Q (FY2020-FY2021)



Unit : ¥million

| | 2Q FY2020 | 2Q FY2021 | Diff. | FY2021 Forecast |
|---|--------------|--------------|---------------------|-----------------|
| Net Sales | 30,105 | 36,343 | +6,237 (+20.7%) | 76,800 |
| Operating income | 356 | 1,948 | +1,591 (+446.7%) | 3,500 |
| Ordinary income | 157 | 2,031 | +1,874 (-) | 3,500 |
| Net income (Harima Chemicals Group, INC) | 343 | 1,253 | +909 (+265.0%) | 1,700 |
| Net income Per Share | Yen 13.67 | Yen 49.83 | Yen +36.16 | Yen 67.55 |

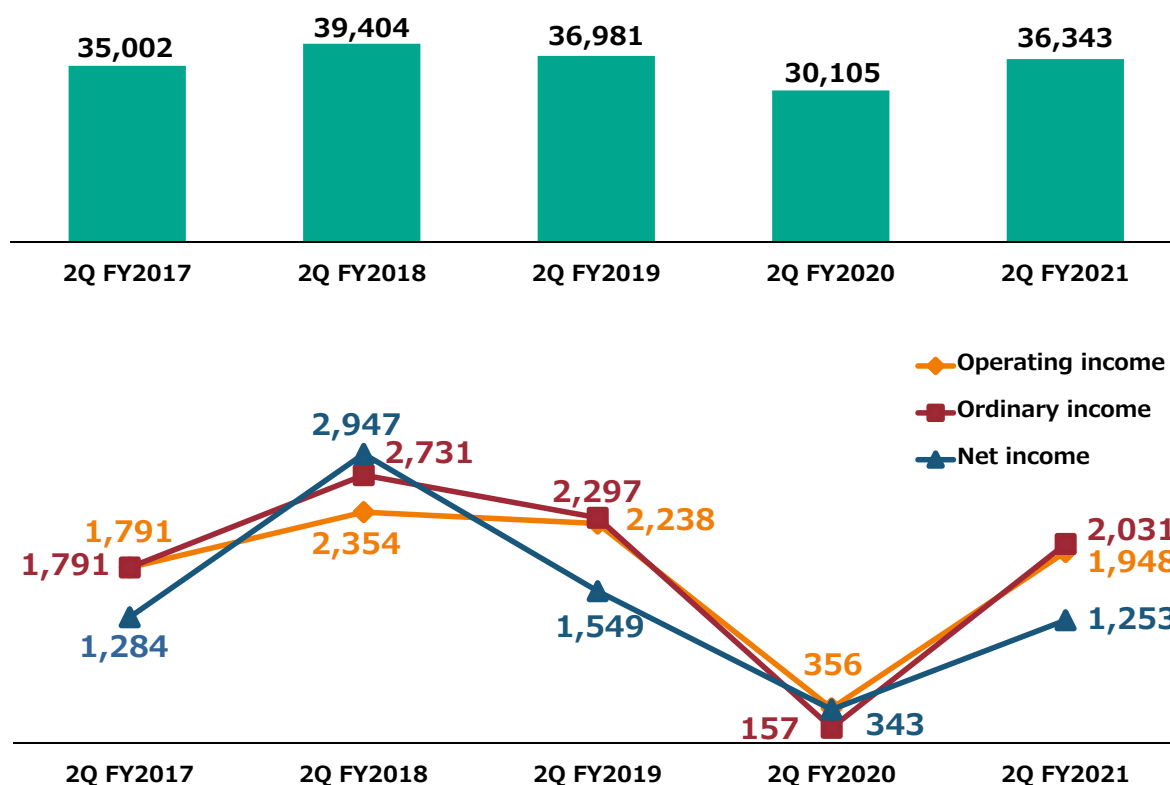
(Note) Ordinary income: growth rate exceeds 1,000%, remarked as (-)

Consolidated Financial Results – 2Q (FY2017-FY2021)



Net Sales

Unit : ¥million



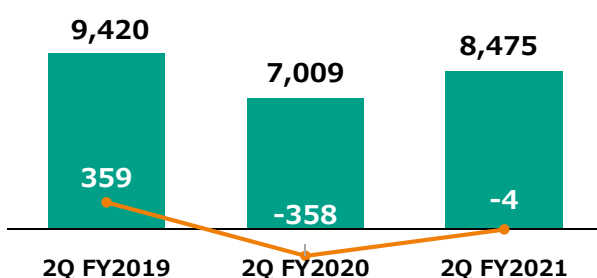
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Net Sales by Region – 2Q (FY2019-FY2021)



Resins and Tall Oil Products

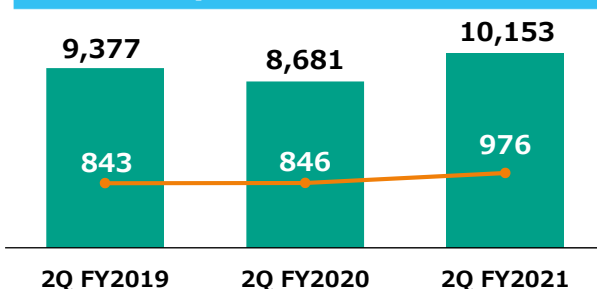
Unit : ¥million



YoY

- Printing ink resins
- Synthetic rubber emulsifiers
- Paint resins
- ⇒ Sales increased

Paper Chemicals



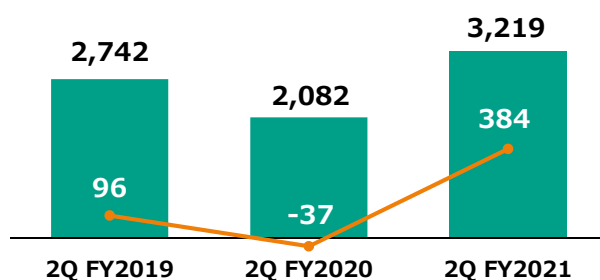
- Japan
 - ⇒ Strong sales owing to recovery in demand for paper and paperboard
- China
 - ⇒ Strong sales owing to higher demand for paper and paperboard
- U.S.
 - ⇒ Lower sales in spite of higher demand for paper and paperboard

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Net Sales by Region – 2Q (FY2019-FY2021)



Electronic Materials



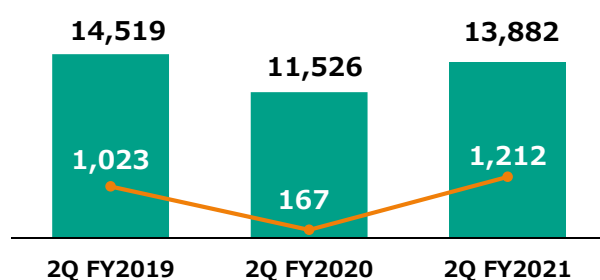
Net Sales
Operating income or loss

Unit : ¥million

YoY

- Aluminum brazing materials for automobile heat exchangers
- Soldering materials
⇒ Sales increased
- Resins for semiconductors
⇒ Strong sales

LAWTER



- Adhesive resins
⇒ Sales increased
- Printing ink resins
⇒ Sales decreased due to advancement of digitalization

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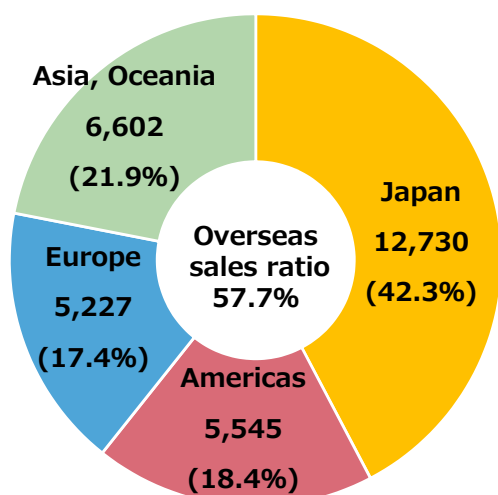
Net Sales by Region – 2Q (FY2020-FY2021)



Unit : ¥million

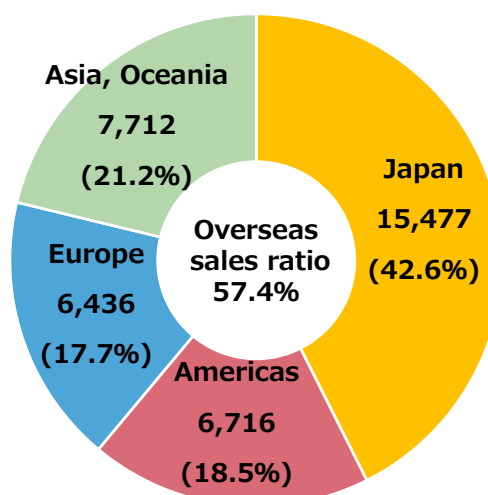
2Q FY2020 Net Sales

30,105



2Q FY2021 Net Sales

36,343



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