

To Whom It May Concern:

Listed Company: Sumitomo Heavy Industries, Ltd. Representative: Shinji Shimomura, President and CEO

(Code: 6302)

Manager for Inquiries: Michiko Watanabe, General Manager,

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Notice Regarding Correction of Year-end Dividend Forecast

Please be informed that at the October 29, 2021 board meeting, Sumitomo Heavy Industries, Ltd. decided to correct the dividend forecast.

1. Correction of End of Year Dividend Forecasts

	End of 2nd quarter	End of year	Total
	(yen)	(yen)	(yen)
Previous forecast			
(Announced on May 10.2021)	35.00	35.00	70.00
Corrected forecast	-	55.00	90.00
Current result	35.00	•	-
(Reference)	9.00	56.00	65.00
Last year's result			
(Year ended March, 2021)			

(Explanation of correction)

In principle, we aim to distribute profits by offering and improving the dividend as per periodic profit. The dividend is determined after taking all factors into account, including the enrichment of internal reserves for long-term and steady business development. We aim for a consolidated dividend payout ratio of 30% or more.

Given this basic stance and the result announced today (October 29, 2021) of the year closing in March 2022, the end-of-year dividend for the year closing in March 2022 shall be 55 yen (90 yen a year) per share, up 20 yen from the last forecast of 35 yen.