

NEWS RELEASE

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Notice of Revisions to Earnings Forecast

SG Holdings Co., Ltd. (the “Company”) hereby announces that, in the light of recent trends in earnings and other matters, the Company has revised the earnings forecast for the fiscal year ending March 31, 2022 disclosed on July 30, 2021, as detailed below.

Revisions to the consolidated earnings forecast for the fiscal year ending March 31, 2022

(1) Details of the revisions

	Operating revenue	Operating income	Ordinary income	Net income attributable to owners of the parent	Basic net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,345,000	114,000	115,500	79,000	124.37
Revised forecast (B)	1,450,000	125,000	127,000	85,000	133.81
Amount of change (B-A)	105,000	11,000	11,500	6,000	
Percentage change (%)	7.8	9.6	10.0	7.6	
Reference: Results for the fiscal year ended March 31, 2021	1,312,085	101,726	103,666	74,342	117.03

(Note) The Company conducted a split of the shares of its common stock on a 2-for-1 basis effective November 1, 2020. Basic net income per share was calculated based on the assumption that the stock split was conducted at the beginning of the fiscal year ended March 31, 2021.

(2) Reasons for the revisions

During the six months ended September 30, 2021, while the impact of COVID-19 on economic activity continues to be seen such as through declarations of the state of emergency, the number of packages handled in express package delivery services in the Delivery Business increased slightly as a result of sales activities etc., despite a reactionary decline from the same period of the previous year. Furthermore, in the Logistics Business, we have maintained strong performance by securing marine and air container space during the global marine container shortage and capturing robust demand from existing and new customers. As a result, business performance was steady.

Although the spread of COVID-19 remains unpredictable from the third quarter, we will ensure implementation of measures to prevent infection of employees and continue to contribute to the realization of a sustainable society by providing pioneering services and optimal logistics solutions.

Considering the results for the second quarter and the current situation, the Company has revised its earnings forecast. Regarding the consolidated earnings forecast for the fiscal year ending March 31, 2022, the Company has increased operating revenue by 105 billion yen to 1,450 billion yen and operating income by 11 billion yen to 125 billion yen compared to the previous forecast.

- * The earnings forecasts contained in this document are calculated based on information available at the time of the publication of the document, and actual results may differ from these figures.