

October 29th, 2021

Company Name	Kudan Inc.	
Representative	CEO	Daiu Ko (Securities code: 4425 TSE Mothers)
Inquiries	Director	Ken Iizuka (Tel. 03-4405-1325)

Notification concerning investment in ugo, Inc.

Kudan Inc. (headquarters in Shibuya-ku, Tokyo; CEO Daiu Ko, hereafter “Kudan”) is pleased to announce that its group company, Kudan Vision Inc. (headquarters in Shibuya-ku, Tokyo; CEO Ken Iizuka, hereafter “Kudan Vision”), which is mainly engaged in investment and Deep Tech research, has invested in ugo, Inc. (headquarters in Chiyoda-ku, Tokyo; CEO Ken Matsui), a leading provider of next-generation avatar robots and a platform to integrate and manage various robots.



【Background and purpose of the investment】

ugo, Inc., develops and provides the next-generation avatar robot, "ugo" and the "ugo Platform", which is a platform to integrate and manage various robots. “ugo” is a next-generation hybrid avatar robot that combines the advantages of both conventional simple avatar robots and fully autonomous robots. It can perform various tasks remotely with its two arms and adjustable height, and can perform in autonomous mode under the same operating conditions through machine learning using advanced artificial intelligence (AI).

As announced in June^{*}, Kudan signed a partnership agreement with ugo, Inc. This investment will further accelerate the partnership in a more concrete manner.

(※Please find the news release: [Notification concerning partnership agreement with ugo, Inc.](#))

As previously outlined, Kudan and ugo, Inc. have been starting the project to incorporate Kudan Visual SLAM into the remote-controlled avatar robots to make this remote operation more like autonomous mobility. This robot is expected to streamline even the human resources required for remote operation, and there is vast range of applications, including commercial facilities, warehouses, factories, public facilities, and nursing homes.

Through this investment by Kudan Vision, Kudan and ugo, Inc. will combine not only autonomous mobility, but also broader capabilities such as sensing technology, image recognition/analysis technology, and system development. This is expected to further accelerate the implementation of robots in society by expanding the scope of automation and efficiency of decision making such as detection and judgment of abnormalities in security.

【Future Outlook】

Kudan estimates that this investment will only have a minor effect on the company’s fiscal performance at this point. In the event that any issue arises, which needs to be made public, swift notification will be carried out.

■ About ugo, Inc.

- Establishment: February 20, 2018
- Head Office: 1-7-8 Higashi Kanda Chiyoda-ku, Tokyo
- Representative: CEO Ken Matsui
- Capital: 225.9 million yen
- Business Description: 1) Provision and operation of “ugo” solutions
2) Development, provision, and operation of RaaS framework
- URL: <https://ugo.plus/>

■ About Kudan Vision Inc.

- Establishment: January 2021
- Head Office: Shibuya-ku, Tokyo
- Representative: CEO Ken Iizuka
- Business Description: Investment

■ Contact Information

For more details, please contact us from [here](#).