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October 29, 2021

Company Name freee K.K.

Representative Daisuke Sasaki,

CEO and Representative Director

Code No. 4478, Tokyo Stock Exchange

Mothers

Contact Sumito Togo, CFO and Director

(TEL. +81 3-6630-3231)

Announcement regarding Completion of Payment for Issuance of New Restricted Shares to Directors

freee K.K. announces that payment for issuance of new restricted shares, which was resolved at the Board of Directors' meeting held on September 29, 2021 was completed today. Details of the payment are provided below. For more information about the issuance of new restricted shares, please refer to "Announcement regarding Issuance of New Restricted Shares to Directors" dated September 29, 2021.

Overview of the Share Issuance

(1) Pay-in date	October 29, 2021
(2) Type and number of shares to be	4,746 common shares of freee K.K.
issued	
(3) Issue price of shares	JPY 8,220 per share
(4) Total issue price	JPY 39,012,120
(5) Allottees	3,651 shares to be allocated to 3 (three) Directors of
	freee K.K.
	1,095 shares to be allocated to 3 (three) members of the
	Audit & Supervisory Committee
	* Except Directors serving as members of the Audit &
	Supervisory Committee and External Directors
(6) Other	For the New Share Issue, a securities notice has been
	submitted as required under the Financial Instruments and
	Exchange Act.