Note: This document is a translation of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

November 5, 2021

Name of the Company: ASICS Corporation

President and COO, Representative Director: Yasuhito Hirota

Executive Officer, Senior General Manager,

Accounting and Finance Division : Koji Hayashi

Telephone Number : +81(0)50-1744-3104

Code Number: 7936 Listing Exchanges: Tokyo

Notice Concerning the Revision of the Consolidated Business Results Forecast for the Fiscal Year Ending December 31, 2021

ASICS Corporation (the "Company") hereby announces revision of the consolidated business results forecast for the fiscal year ending December 31, 2021 disclosed on August 13, 2021, as described below.

1. Revision of the consolidated business results forecast for the fiscal year ending December 31, 2021 (January 1, 2021 – December 31, 2021)

(Amount: million ven)

	(Amount, minor yen)				
	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A) (August 13, 2021)	395,000	14,500	13,500	2,500	13.66 yen
New forecast (B)	395,000	20,000	19,000	4,000	21.86 yen
Amount changed (B-A)	_	5,500	5,500	1,500	1
Percentage of change (%)		37.9	40.7	60.0	
(Reference) Actual results for the fiscal year ended December 31, 2020	328,784	(3,953)	(6,923)	(16,126)	(88.17)

2. Reasons for the revision of the consolidated business results forecast

In terms of categories and regions, Performance Running, North America and Europe have performed better than the previous forecast. In addition, the Company strengthened S.G.& A. expenses control. Since this result led to exceed the previous forecast, the Company revised upward the consolidated business results forecast of operating income, ordinary income, and profit attributable to owners of parent. Note that it is possible that this consolidated business result forecast could end up being significantly different from actual results due to various factors. If any significant events that should be disclosed occurs the company will announce the impact on the business results then.

*Explanation on the appropriate use of the business results forecast and other special notes
Forward-looking statements in this document, such as business results forecasts, are based on information
currently available to the Company and certain assumptions that the Company considers to be reasonable.
The statements are not intended to be a promise by the Company to achieve those results. Actual results
may significantly differ from these statements due to various factors.