Translation

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Company: Roland Corporation

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(Securities Code: 7944; TSE First Section)

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Notice of Revisions of Financial Result Forecasts

Roland Corporation (the "Company") hereby announces the revisions of the consolidated financial result forecasts released on May 7,2021, in consideration of the recent trends in financial results, as follows.

1. Revisions of the consolidated financial result forecasts

Revisions of the consolidated financial result forecasts for the fiscal year ending December 31,2021 (January 1, 2021 to December 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on May 7, 2021)	Million Yen	Million Yen	Million Yen	Million Yen	Yen
	78,800	10,800	10,100	7,700	282.13
Revised Forecast (B)	78,800	10,800	10,100	8,300	302.30
Change (B–A)	0	0	0	600	_
Change (%)	0	0	0	7.8	_
(Reference) Previous fiscal year results (Jan. 1, 2020 – Dec 31, 2020)	64,044	7,115	6,277	4,301	160.13

2. Reasons for the Revision

Based on the third quarter results announced today and the forecasts for the fiscal year ending Dec. 31, 2021, we have revised the profit attributable to owners of parent upwardly to 8,300 million yen as described above. This is mainly owing to a decrease in the income tax expense-deferred associated with the tax effects in relation to the reorganization of overseas subsidiaries in the third quarter. Full-year net sales, operating profit, and ordinary profit are unchanged from previous forecasts.

Note: The financial result forecasts contained in this document are prepared based the information currently available to us. Actual results may differ significantly from these forecasts due to a variety of factors going forward.