Notice of Revisions to Forecasts of Business Results and Dividends

November 8, 2021

Listed Company Name: FUJI CORPORATION

Securities Code: 6134

Listings: Tokyo Stock Exchange, Nagoya Stock Exchange

URL: https://www.fuji.co.jp/

Representative: Nobuyuki Soga, Chairman & CEO

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FUJI CORPORATION has revised its forecast of business results and dividends announced on August 6, 2021 as follows.

In addition, at the Board of Directors' meeting held on November 8, 2021, FUJI CORPORATION resolved to pay dividends of surplus based on the record date of September 30, 2021 as follows.

1. Revision of full year forecast of consolidated business results (From April 1, 2021 to March 31, 2022)

(Millions of ven)

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	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share (yen)
Previous forecast (A)	151,000	29,000	29,000	20,000	207.40
Revised forecast (B)	151,000	30,200	30,800	22,600	234.35
Change (B-A)	_	1,200	1,800	2,600	
Rate of change (%)	_	4.1	6.2	13.0	
(Ref.) Results for the fiscal year ended March 31, 2021	136,161	21,904	23,224	17,167	184.26

2. Reasons for revision

The full year forecasts of consolidated business results announced on August 6, 2021, were revised as shown above due to orders and sales in the second quarter and expected orders in the third quarter and thereafter in Robotic Solutions Division likely to exceed the previous forecasts.

Note; The above forecast of business results is based on certain information available to FUJI CORPORATION at the time of this announcement, and actual operating results may differ from the forecast due to various factors.

3. Content of dividends of surplus

	Determined amount	Previous dividend forecast (August 6, 2021)	Fiscal year ended March 31, 2021
Record date	September 30, 2021	Same as on the left	September 30, 2020
Dividend per share (Yen)	35.00	30.00	20.00
Total dividends (Millions of yen)	3,375	_	1,826
Effective date	December 6, 2021	_	December 7, 2020
Resource of dividends	Retained earnings	_	Retained earnings

4. Revision of forecast of dividends

(Yen)

	Dividends per share				
	Second quarter-end	Year-end	Annual		
Previous forecast (August 6, 2021)	30.00	30.00	60.00		
Revised forecast		35.00	70.00		
Fiscal year ending March 31, 2022	35.00				
Fiscal year ended March 31, 2021	20.00	30.00	50.00		

5. Reasons for revision

In order to balance both the return of profits to shareholders and strengthening of the financial foundation, the basic policy is to maintain stable dividends and strive for the continuous return of profits to shareholders while strengthening our management structure to improve profitability.

Based on the revisions to the business results for the fiscal year ending March 31, 2022 above, we have revised the forecast for both the second-quarter end dividend and year-end dividend from ¥30 per share in the previous forecast to ¥35 per share, for an increase of ¥5 per share in order to respond to the support of our shareholders.

As a result, we have increased the annual dividend forecast by \$10 per share from the previous forecast to \$70 per share.