

Company Name: The Gunma Bank, Ltd.
Representative: Akihiko Fukai, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Takeo Uchibori, Managing Executive Officer and General Manager,
Corporate Planning Department

**Announcement regarding of Result of Shares Acquisition Through ToSTNeT-3
(off-auction own share repurchase trading)**

The Gunma Bank, Ltd. (“the Bank”) has acquired its own shares which was announced yesterday, November 9, 2021 as follows.

1. Reason for acquisition of own shares

To enhance shareholder’s return by shareholder return policy.

2. Details of acquisition

Type of shares to be acquired	Common shares
Total number of shares to be acquired	3,500,000 shares
Acquisition cost	350 yen per share
Total cost of acquisition	1,225,000,000 yen
Date of acquisition	November 10, 2021
Method of acquisition of shares	Purchase through off-auction own share repurchase trading (ToSTNeT-3)
Other	The Bank shall acquire treasury shares during the acquisition period until it reaches the total number of shares or the total acquisition price of shares as per the following resolution of the Board of Directors.

(Reference)

Resolution of the Board of Directors’ Meeting held on November 8, 2021

Type of shares to be acquired	Common shares
Total number of shares to be acquired	Up to 10 million shares (Equivalent to 2.37% of issued shares (excluding treasury shares))
Total cost of acquisition	Up to 3.5 billion yen
Period of acquisition	From November 9, 2021 to January 28, 2022
Method of acquisition of shares	Market purchase at the Tokyo Stock Exchange (purchase through off-auction own share repurchase trading (ToSTNeT-3) and purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares)