Second Quarter of Fiscal Year 2022
Summary Result Presentation

Komori Corporation

P/L

(100 million ¥)

		FY2022 1H	FY2021 1H	Change	vs. FY2021 1H	Budget FY2022 1H	Change	vs. Budget
Order intake		495	309	186	160%	450	45	110%
Net sales		401	339	62	118%	420	−19	96%
Operating income		5	−11	16	−	3	2	170%
Ordinary income		9	−7	16	−	0	9	−
Profit attributable to owners of parent		36	−2	38	−	28	8	128%
FOREX : Average (Yen)	USD	110.18	106.68			105.00		
	EUR	130.97	121.36			120.00		
FOREX : End of term (Yen)	USD	111.92	105.80			105.00		
	EUR	129.86	124.17			120.00		

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Major Assets and Liabilities

（100 million ¥）

	Sep. 30, 2021	Mar. 31, 2021	Change
Cash and deposits	481	469	12
Notes and account receivable－trade	131	159	−28
Short-term investment securities	139	85	54
Inventories	341	318	23
Breakdown: Merchandise and finished goods	151	138	12
Property, plant and equipment	159	163	−4
Intangible assets	41	45	−4
Notes and account payable－trade	157	125	32
Short-term loans payable	2	9	−7
Bonds payable	100	100	0
Long-term loans payable	4	4	−1
Shareholders' equity	986	956	30
Total assets	1,505	1,444	60

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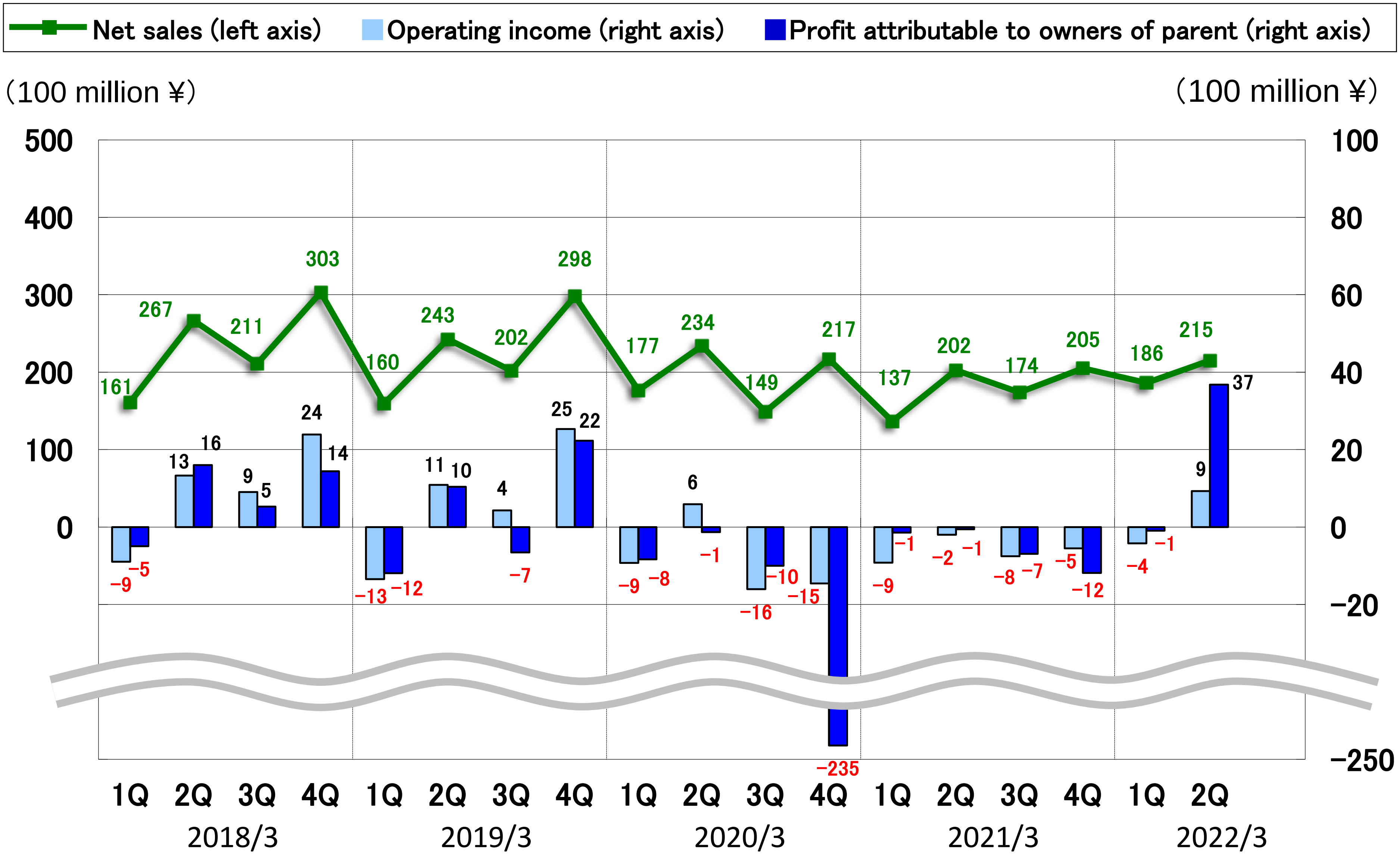
Net Sales, Operating Income and Profit attributable to owners of parent

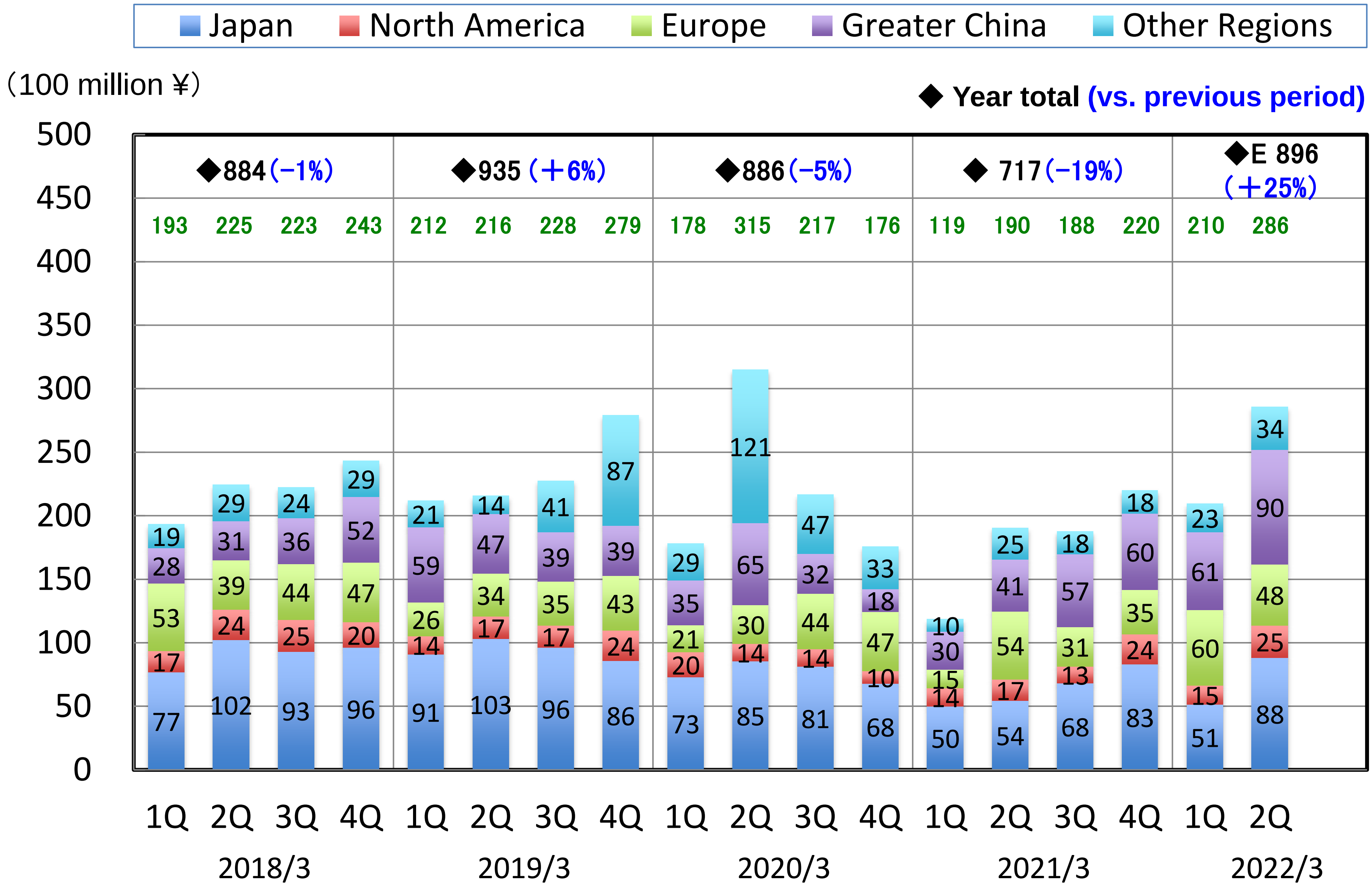


Order Intake by Region

(100 million ¥)

	FY2022 1H	FY2021 1H	vs. FY2021 1H
Japan	140	104	134%
North-America	40	31	130%
(million USD)	(37)	(29)	(126%)
Europe	108	68	158%
(million EUR)	(82)	(56)	(146%)
Greater China	151	71	214%
Other Regions	56	35	163%
Total	495	309	160%

Order Intake by Region

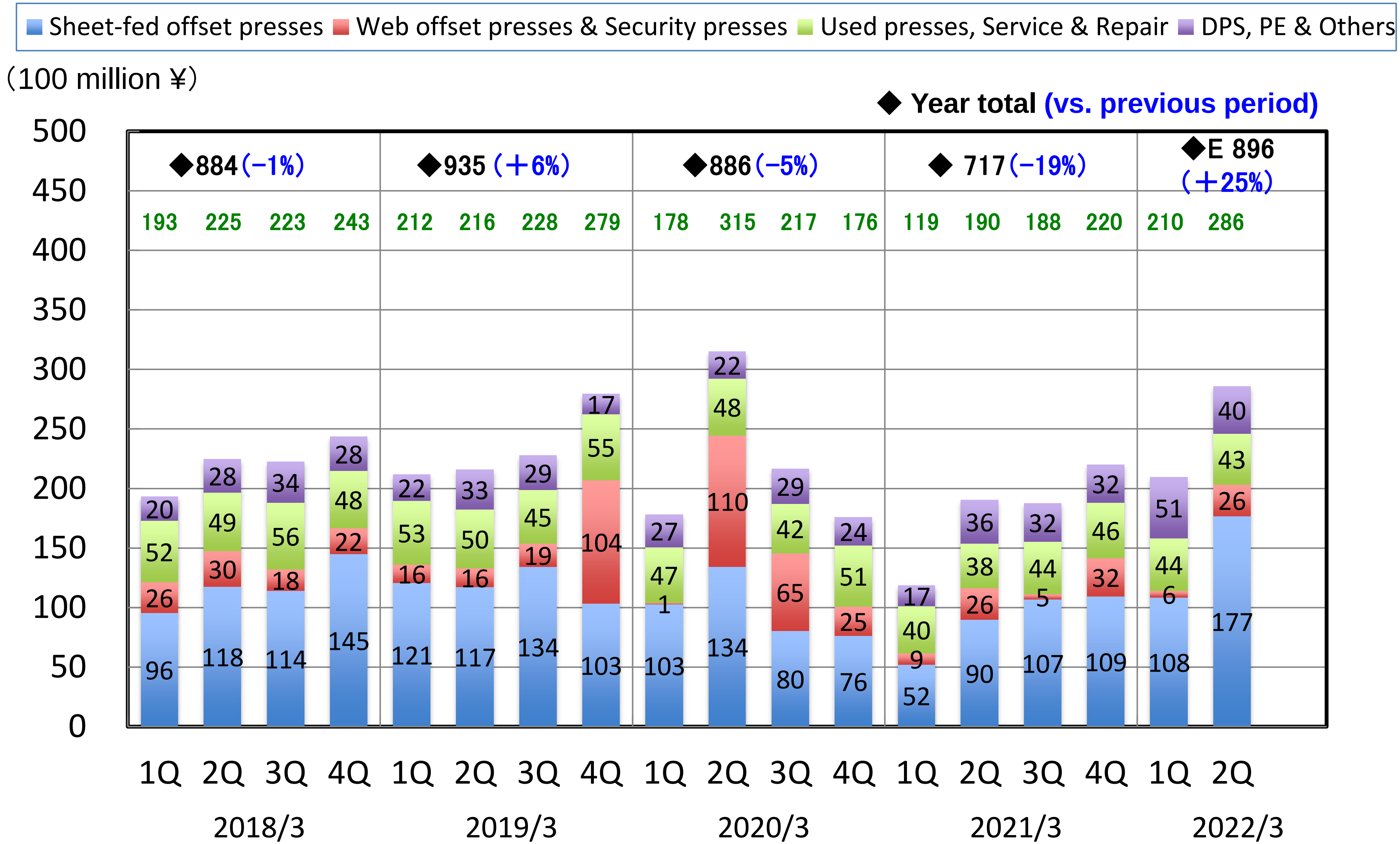


Order Intake by Model

(100 million ¥)

	FY2022 1H	FY2021 1H	vs. FY2021 1H
Sheet-fed offset presses	285	142	201%
Web offset presses & Security presses	32	36	90%
Used presses, Service & Repair	87	77	112%
DPS, PE & Others	91	54	170%
Total	495	309	160%

Order Intake by Model

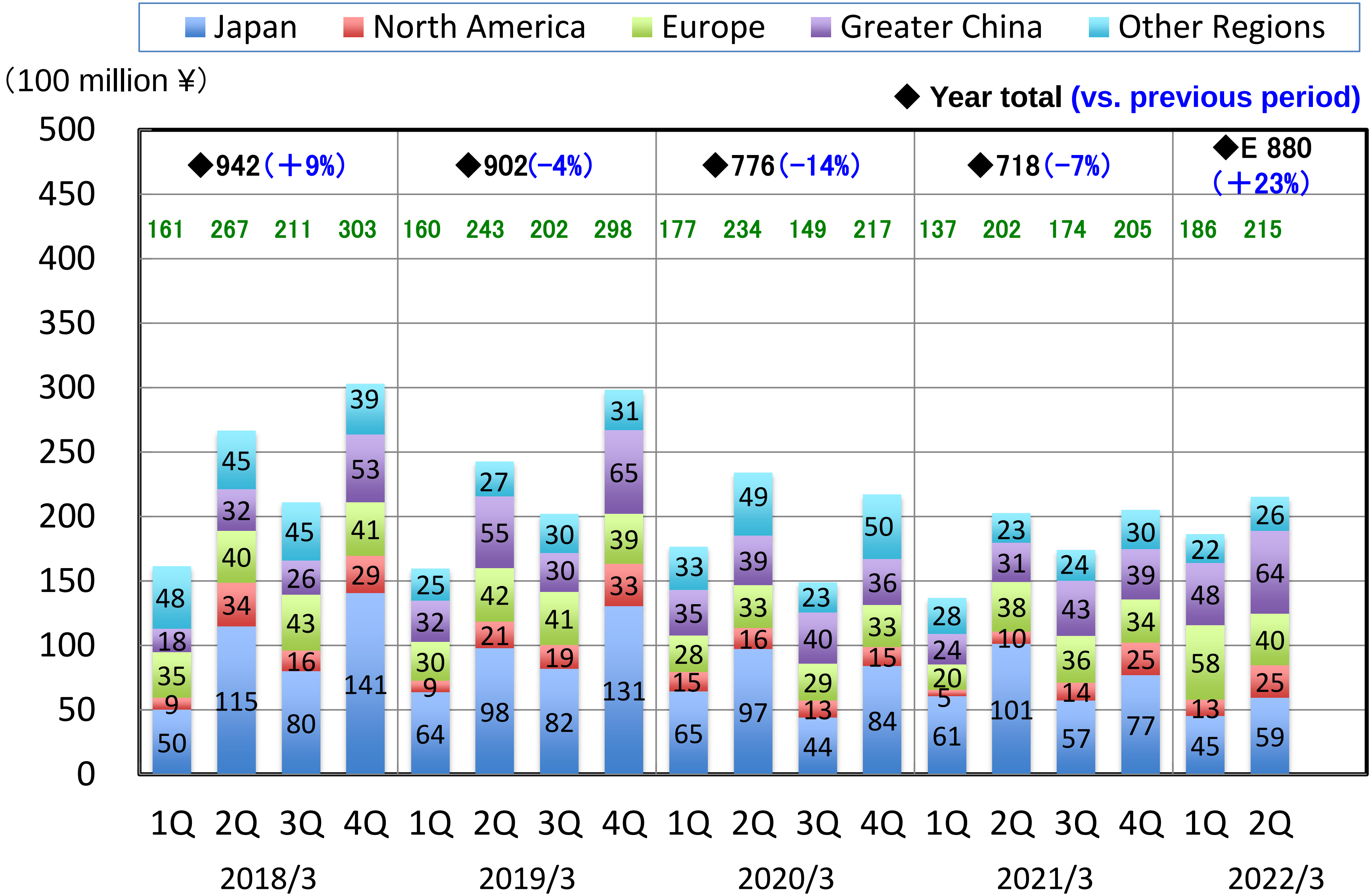


Net Sales by Region

(100 million ¥)

	FY2022 1H	FY2021 1H	vs. FY2021 1H
Japan	105	162	65%
North-America	38	14	263%
(million USD)	(34)	(14)	(254%)
Europe	98	58	169%
(million EUR)	(75)	(48)	(157%)
Greater China	112	54	207%
Other Regions	49	50	97%
Total	401	339	118%

Net Sales by Region

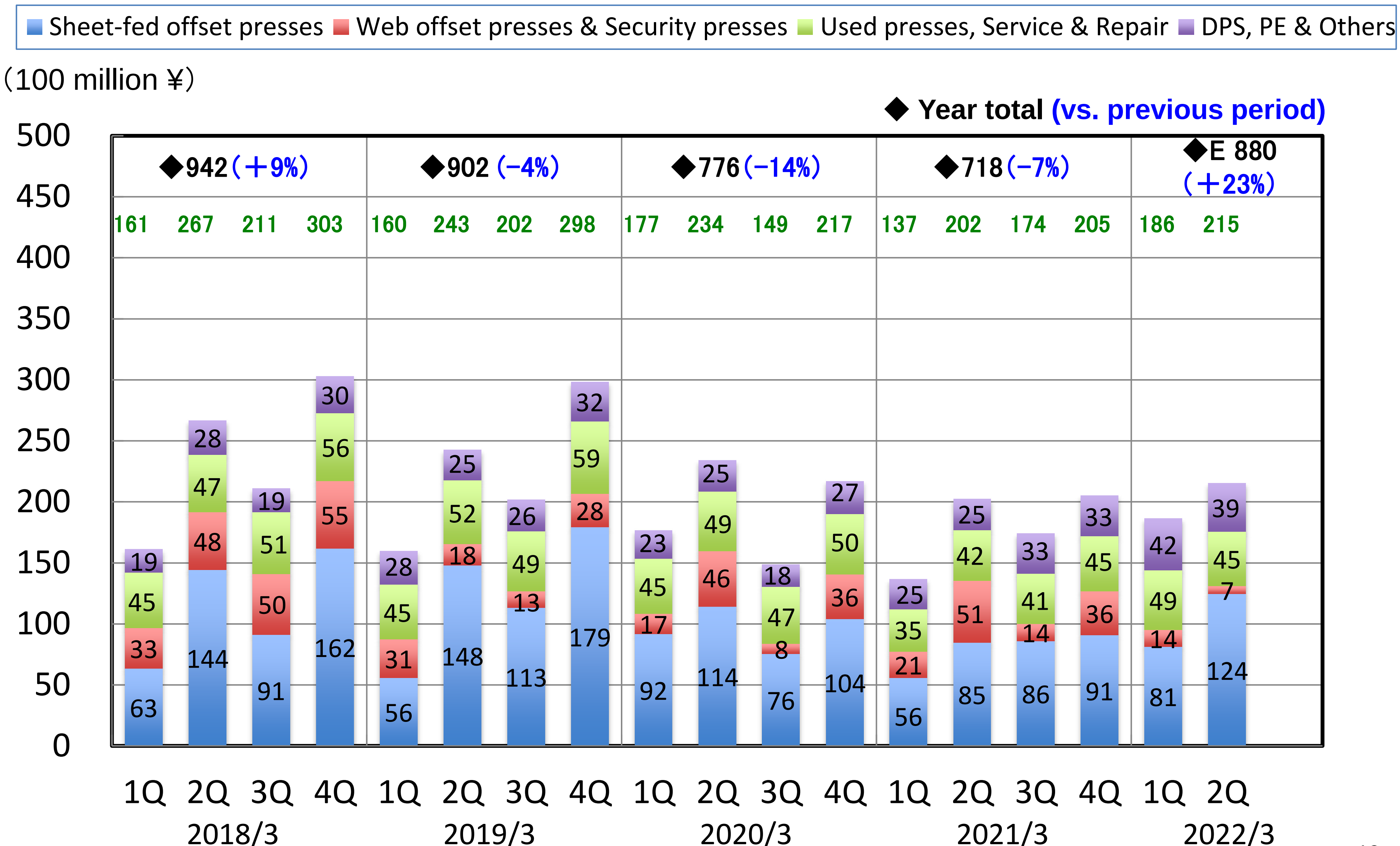


Net Sales by Model

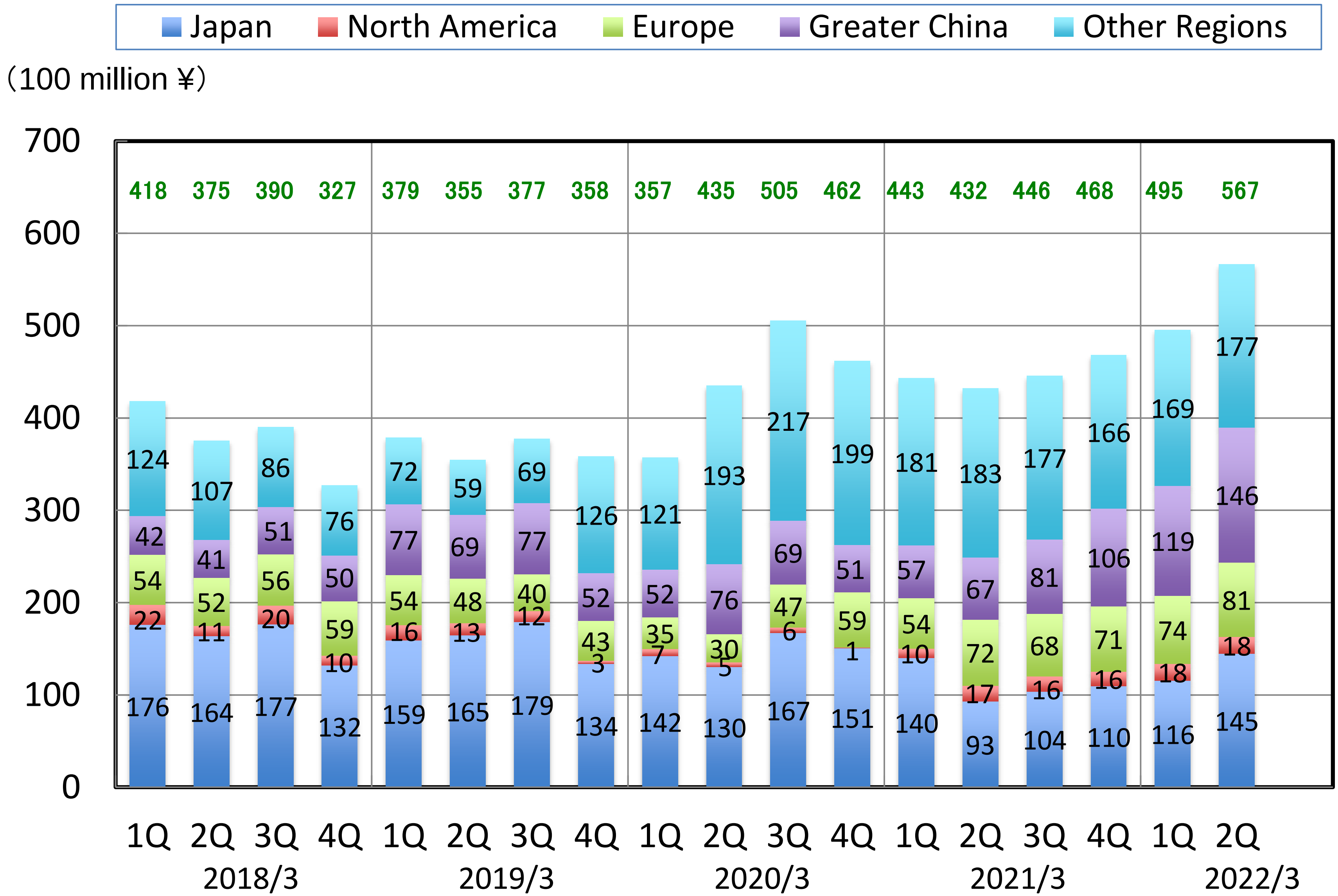
(100 million ¥)

	FY2022 1H	FY2021 1H	vs. FY2021 1H
Sheet-fed offset presses	206	141	146%
Web offset presses & Security presses	20	72	28%
Used presses, Service & Repair	94	76	123%
DPS, PE & Others	82	50	163%
Total	401	339	118%

Net Sales by Model

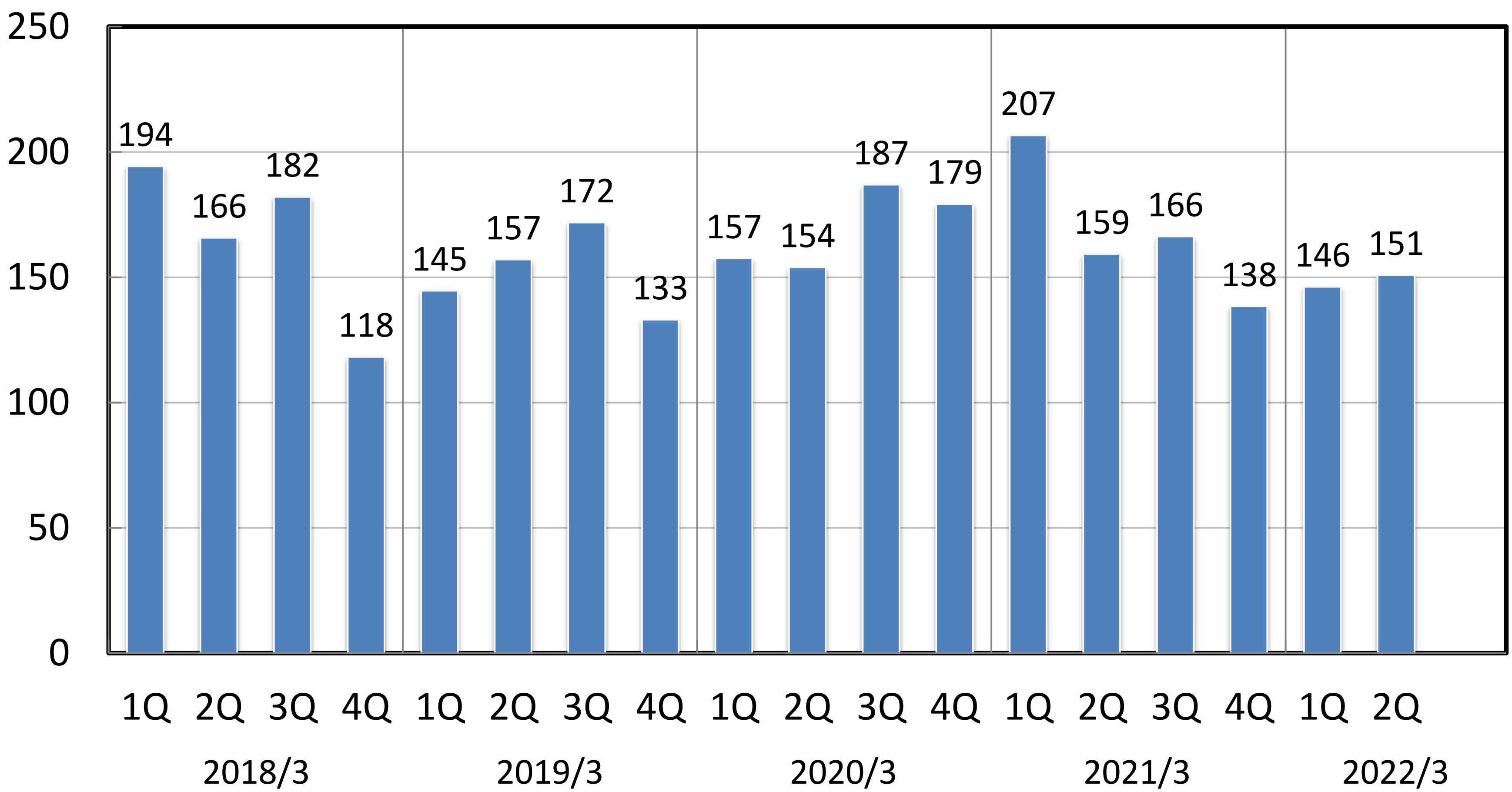


Order Backlog

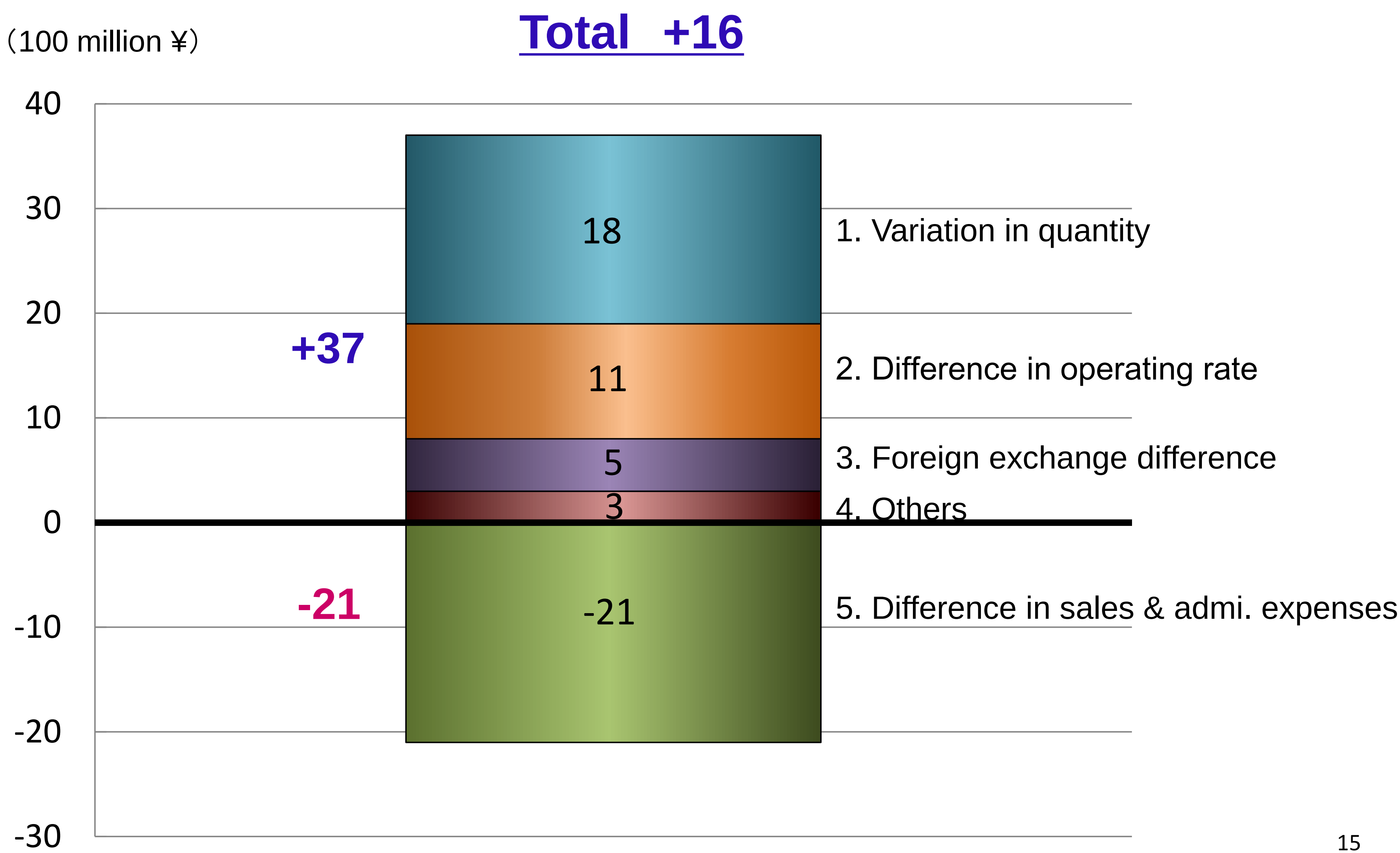


Inventories（Finished Goods, Cost of Sales）

（100 million ¥）



Analysis of Operating Income for FY2022 1H (vs. FY2021 1H)



Forecast of result of operations for FY2022

* Revised on Oct. 28, 2021.

(100 million ¥)

		FY2022 1H	Budget * FY2022 2H	Budget * FY2022 year total	FY2021 year total	Change	vs. FY2021 year total
Order intake		495	401	896	717	179	125%
Net sales		401	479	880	718	162	123%
Operating income		5	5	10	−23	33	−
Ordinary income		9	1	10	−11	21	−
Profit attributable to owners of parent		36	0	36	−21	57	−
FOREX : Average (Yen)	USD	110.18	105.00	107.79	106.17		
	EUR	130.97	120.00	125.91	123.73		
FOREX : End of term (Yen)	USD	111.92	105.00	105.00	110.71		
	EUR	129.86	120.00	120.00	129.80		

Forecast of Order Intake by Region

* Revised on Oct. 28, 2021.

(100 million ¥)

		FY2022 1H	Budget * FY2022 2H	Budget * FY2022 year total	FY2021 year total	Change	vs. FY2021 year total
Japan		140	151	290	256	35	114%
North-America		40	37	77	68	10	114%
	(million USD)	(37)	(35)	(72)	(64)	(8)	(113%)
Europe		108	97	204	134	70	152%
	(million EUR)	(82)	(80)	(162)	(108)	(54)	(150%)
Greater China		151	56	207	188	19	110%
Other Regions		56	80	137	71	66	193%
	Sub Total	495	421	916	717	199	128%
Impact of parts shortage		–	-20	-20	–	-20	–
	Total	495	401	896	717	179	125%

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Forecast of Order Intake by Model

*** Revised on Oct. 28, 2021.**

(100 million ¥)

	FY2022 1H	Budget * FY2022 2H	Budget * FY2022 year total	FY2021 year total	Change	vs. FY2021 year total
Sheet-fed offset presses	285	161	447	358	89	125%
Web offset presses & Security presses	32	86	118	73	46	163%
Used presses, Service & Repair	87	95	181	168	13	108%
DPS, PE & Others	91	79	170	118	52	144%
Sub Total	495	421	916	717	199	128%
Impact of parts shortage	–	-20	-20	–	-20	–
Total	495	401	896	717	179	125%

Forecast of Net Sales by Region

＊ **Revised on Oct. 28, 2021.**

（100 million ¥）

	FY2022 1H	Budget ＊ FY2022 2H	Budget ＊ FY2022 year total	FY2021 year total	Change	vs. FY2021 year total
Japan	105	159	263	297	−33	89%
North-America	38	39	77	54	23	143%
(million USD)	(34)	(37)	(71)	(51)	(21)	(141%)
Europe	98	101	199	128	71	156%
(million EUR)	(75)	(83)	(158)	(103)	(55)	(153%)
Greater China	112	101	213	136	77	157%
Other Regions	49	94	143	104	38	137%
Sub Total	401	494	895	718	177	125%
Impact of parts shortage	−	−15	−15	−	−15	−
Total	401	479	880	718	162	123%

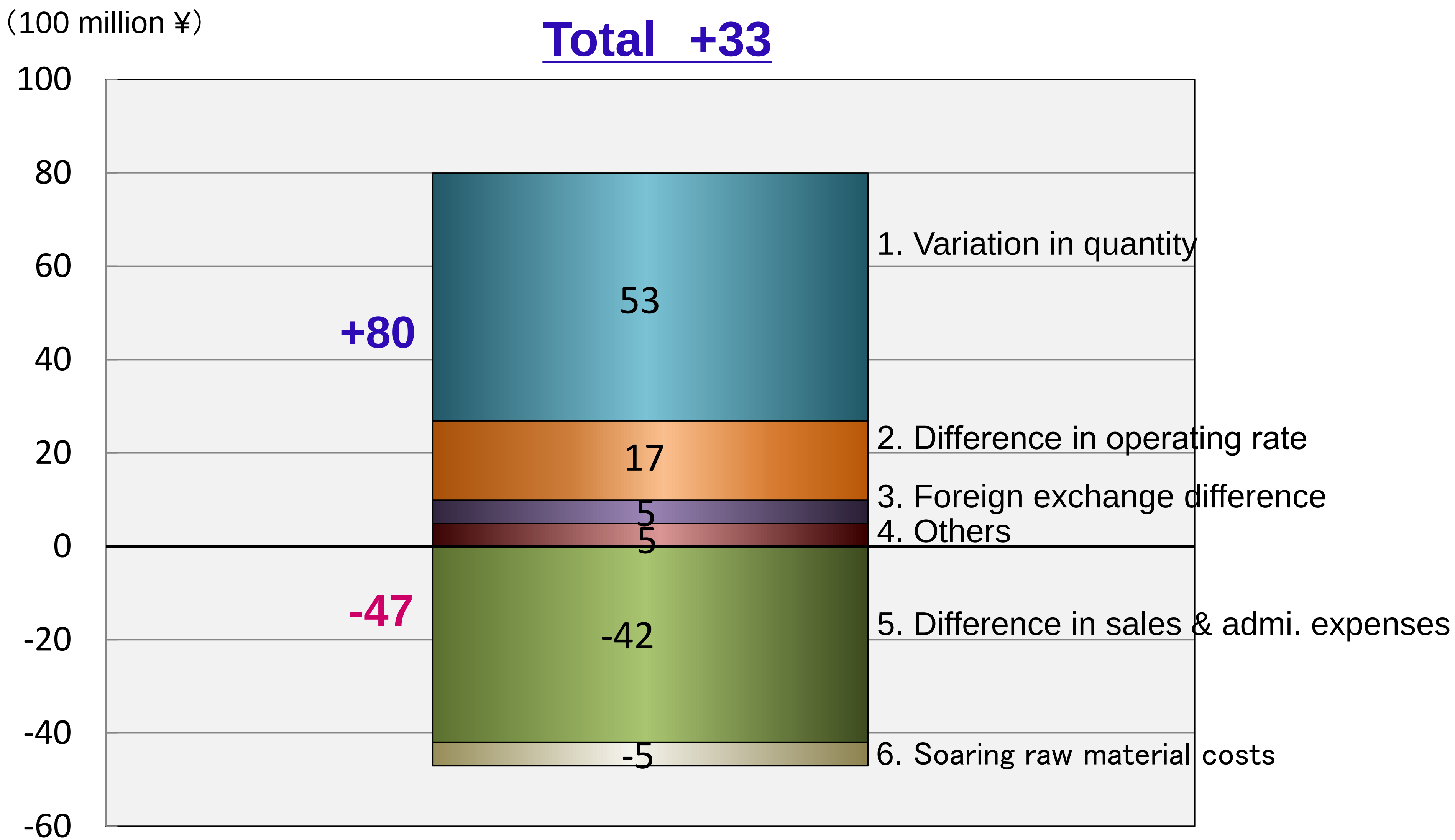
Forecast of Net Sales by Model

*** Revised on Oct. 28, 2021.**

(100 million ¥)

	FY2022 1H	Budget * FY2022 2H	Budget * FY2022 year total	FY2021 year total	Change	vs. FY2021 year total
Sheet-fed offset presses	206	237	443	318	126	140%
Web offset presses & Security presses	20	90	110	122	-12	90%
Used presses, Service & Repair	94	85	179	163	17	110%
DPS, PE & Others	82	81	163	116	47	140%
Sub Total	401	494	895	718	177	125%
Impact of parts shortage	-	-15	-15	-	-15	-
Total	401	479	880	718	162	123%

Analysis of Operating Income for FY2022 (vs. FY2021)



CAPEX, Depreciation and Amortization, R&D etc.

(million ¥)

	FY2018	FY2019	FY2020	FY2021	FY2022 1H	FY2022 Forecast
Number of employees	2,227	2,335	2,363	2,686	2,647	2,670
Personnel expenses	20,245	20,908	20,386	20,199	11,283	21,700
Capital expenditures	1,201	1,334	1,678	1,394	547	2,200
Depreciation and amortization	1,889	1,965	2,304	1,604	892	1,720
R&D expenses	4,785	4,740	4,899	4,002	2,087	4,300
(% to net sales)	(5.1%)	(5.3%)	(6.3%)	(5.6%)	(5.2%)	(4.9%)

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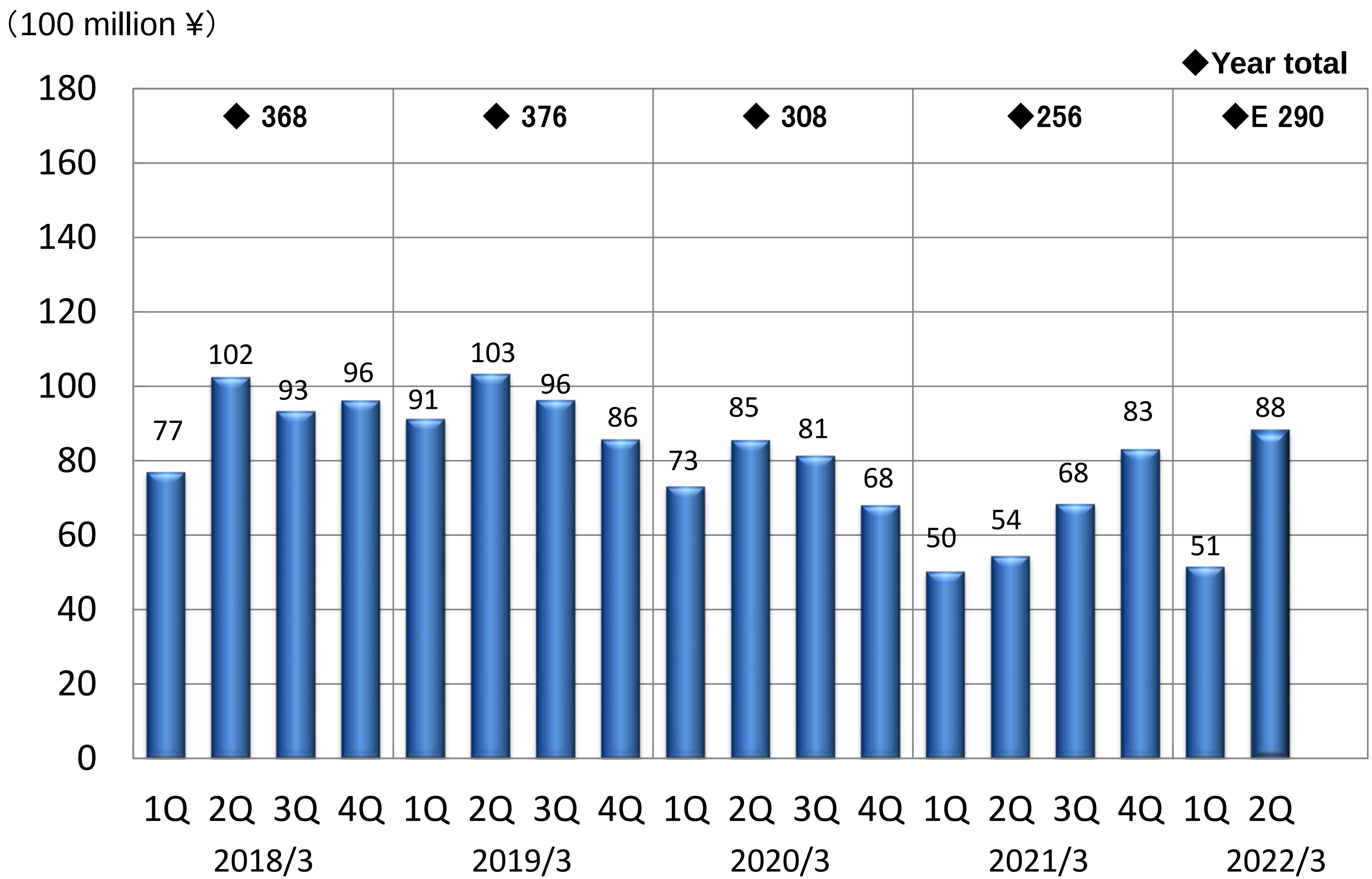
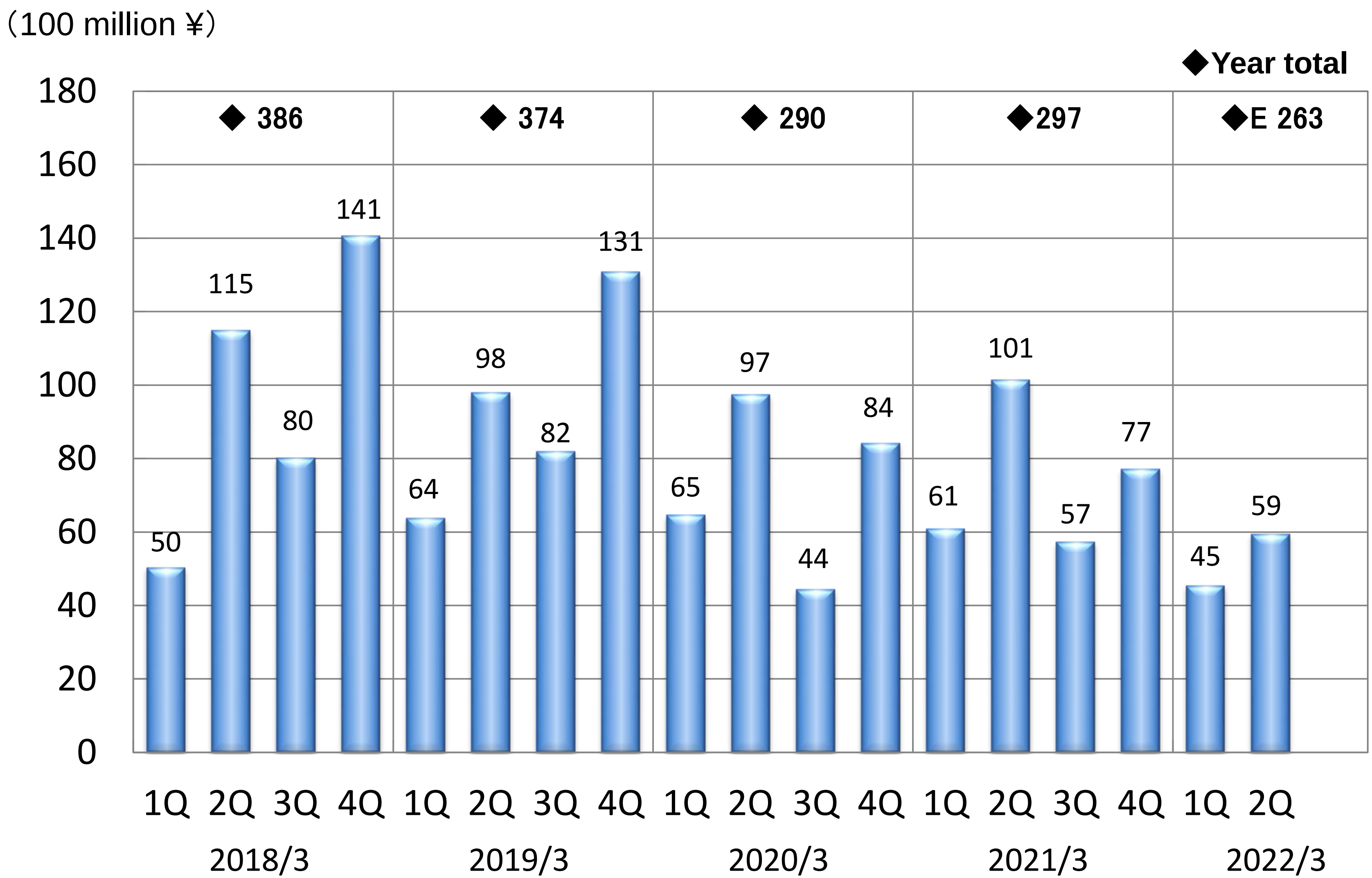
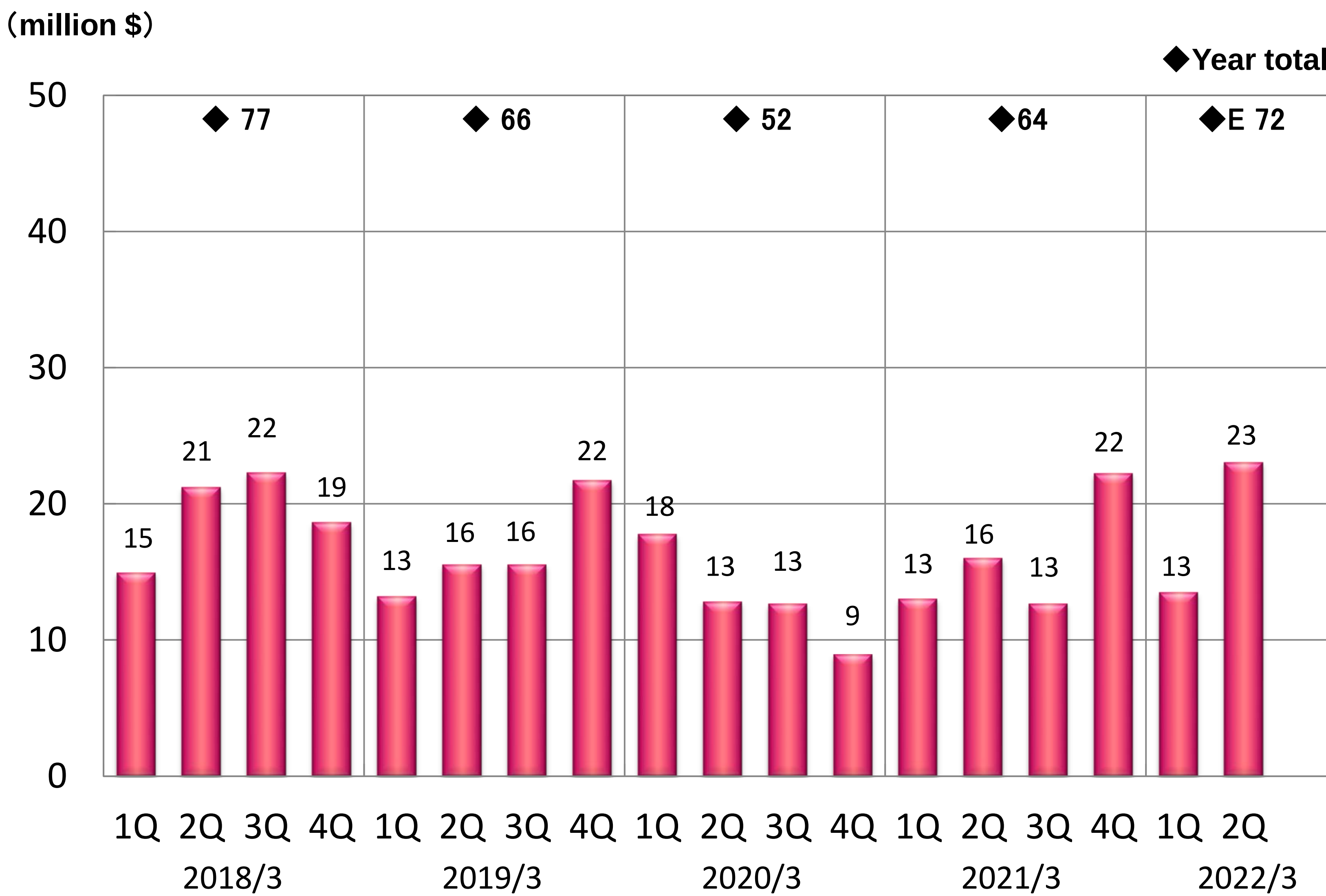
Order Intake in Japanese Market



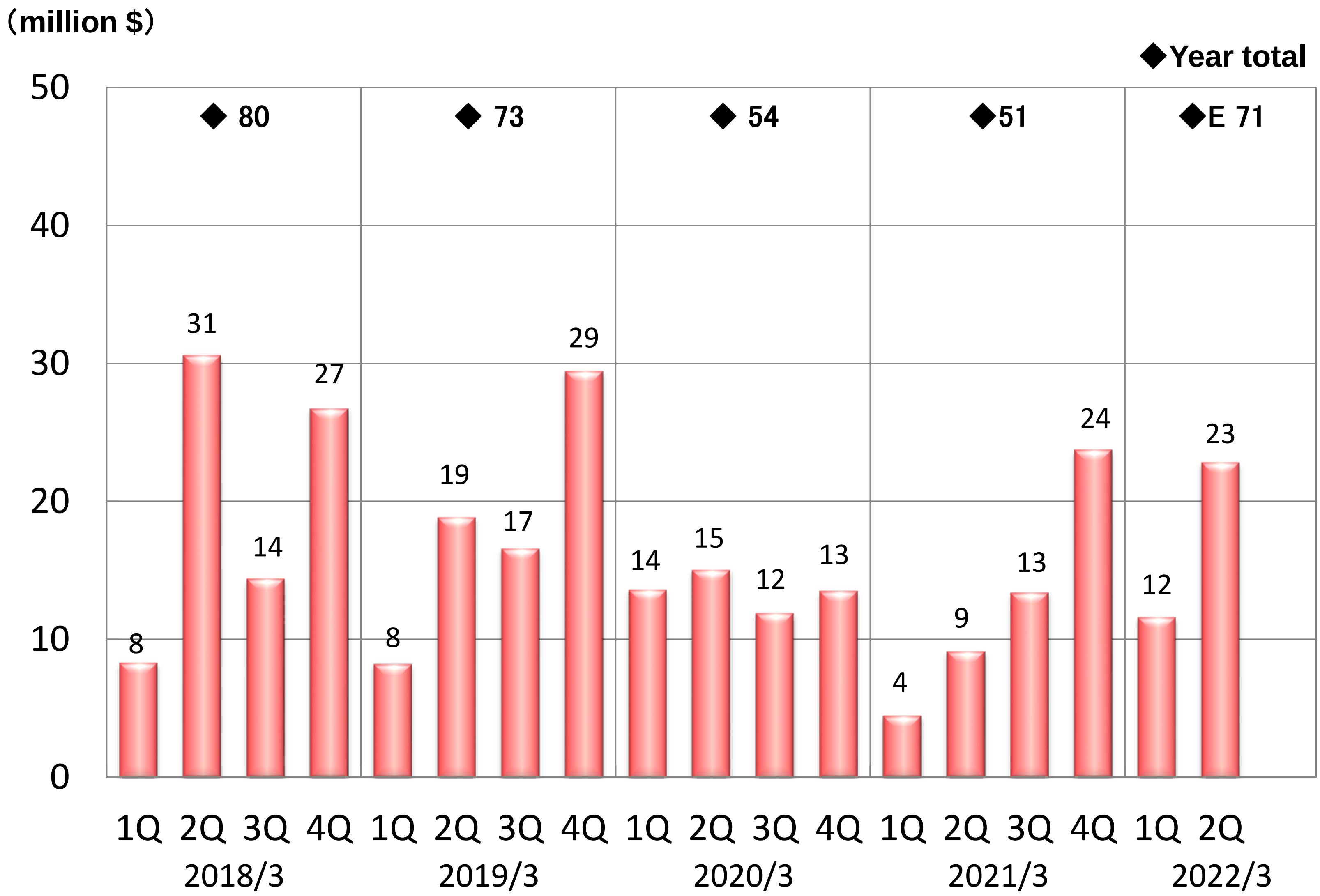
Net Sales in Japanese Market



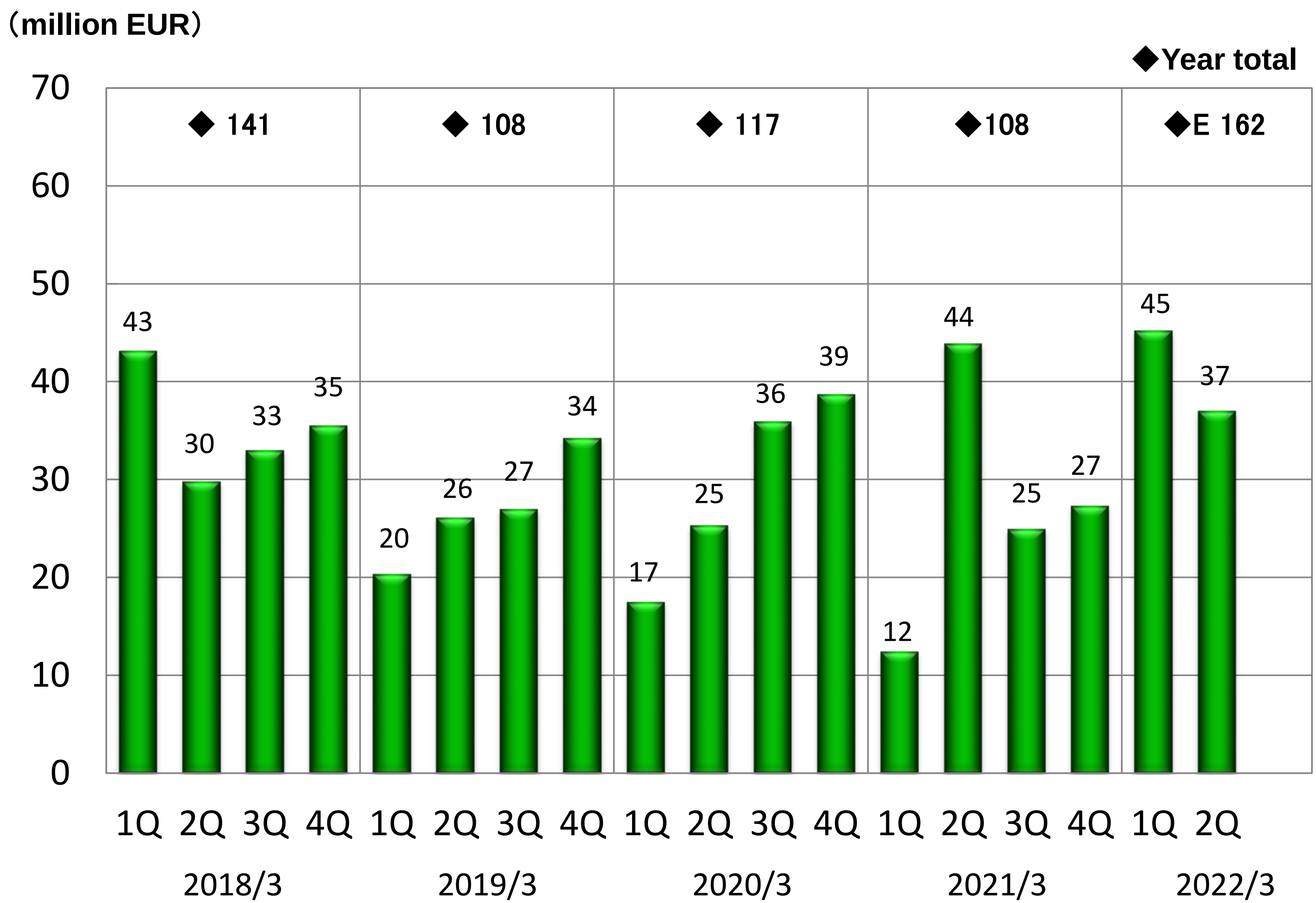
Order Intake in North American Market



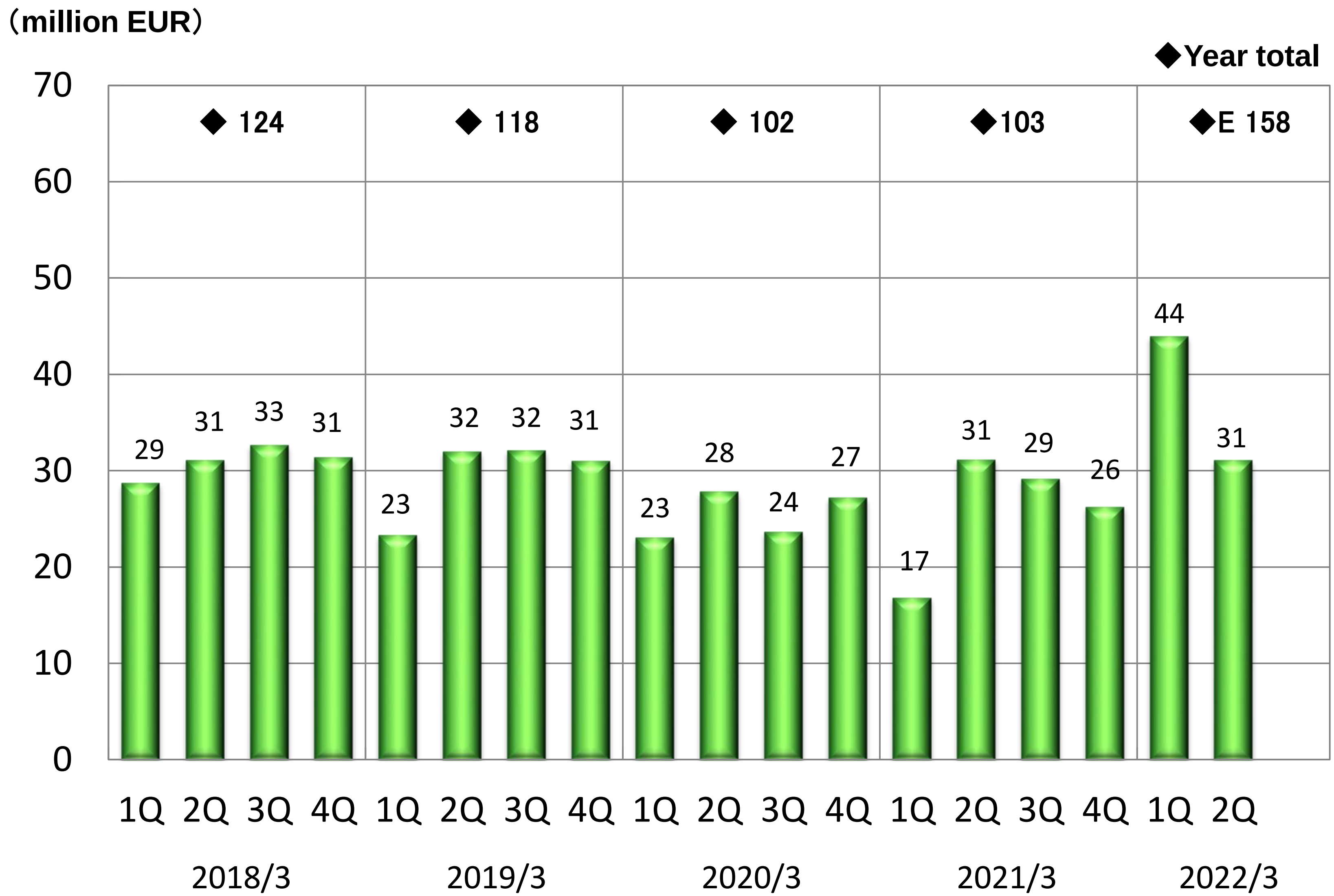
Net Sales in North American Market



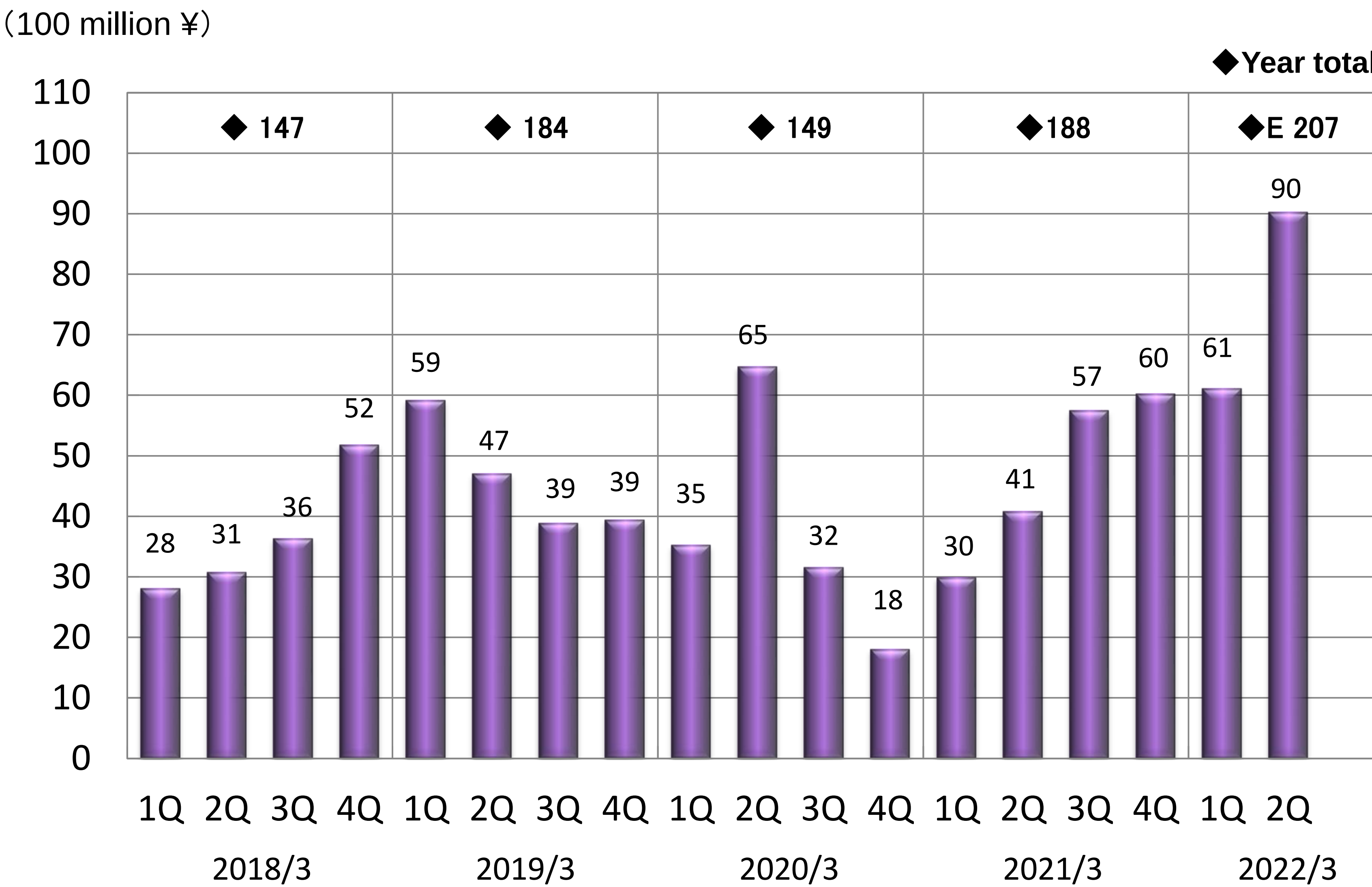
Order Intake in European Market



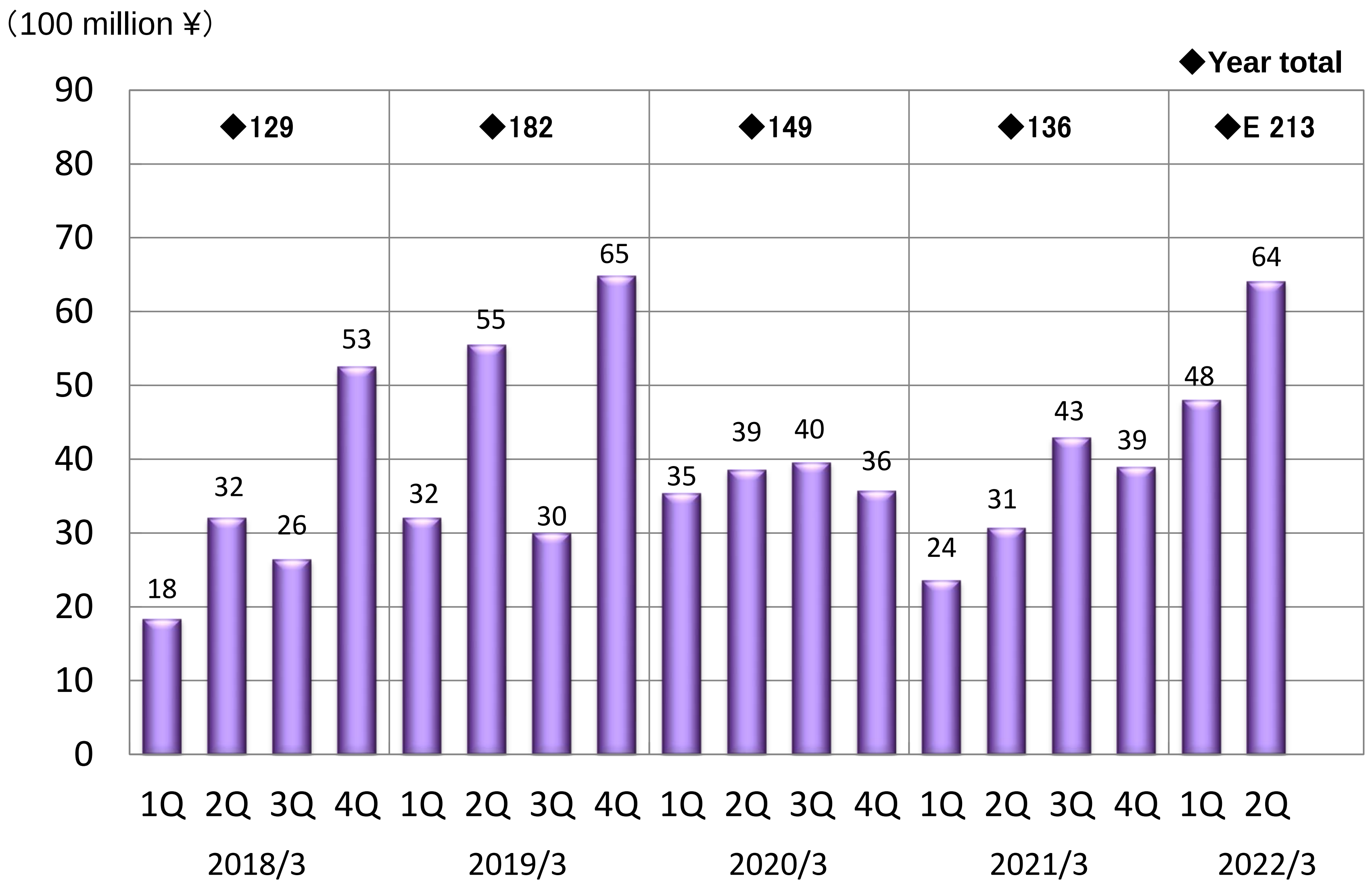
Net Sales in European Market



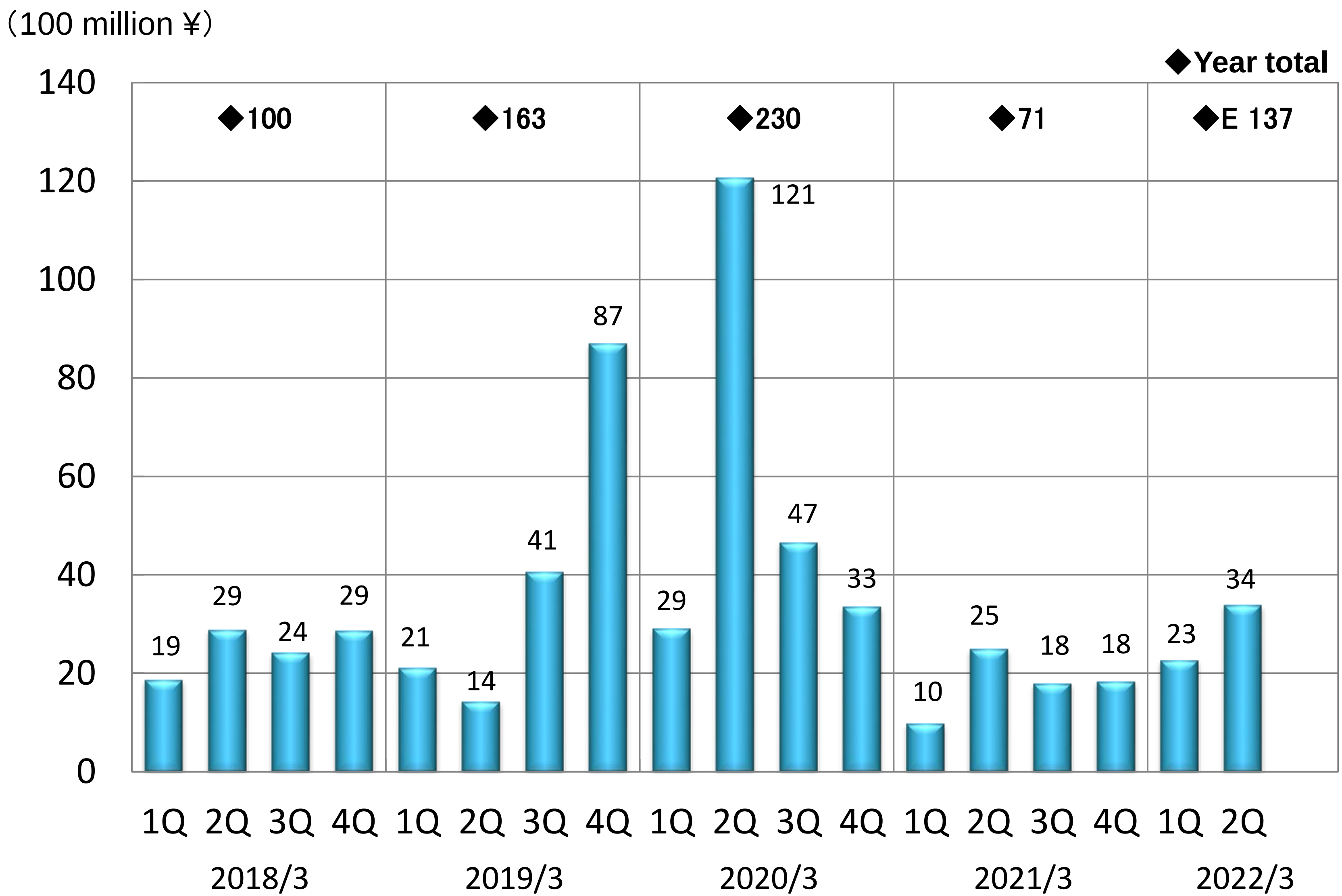
Order Intake in Greater China Market



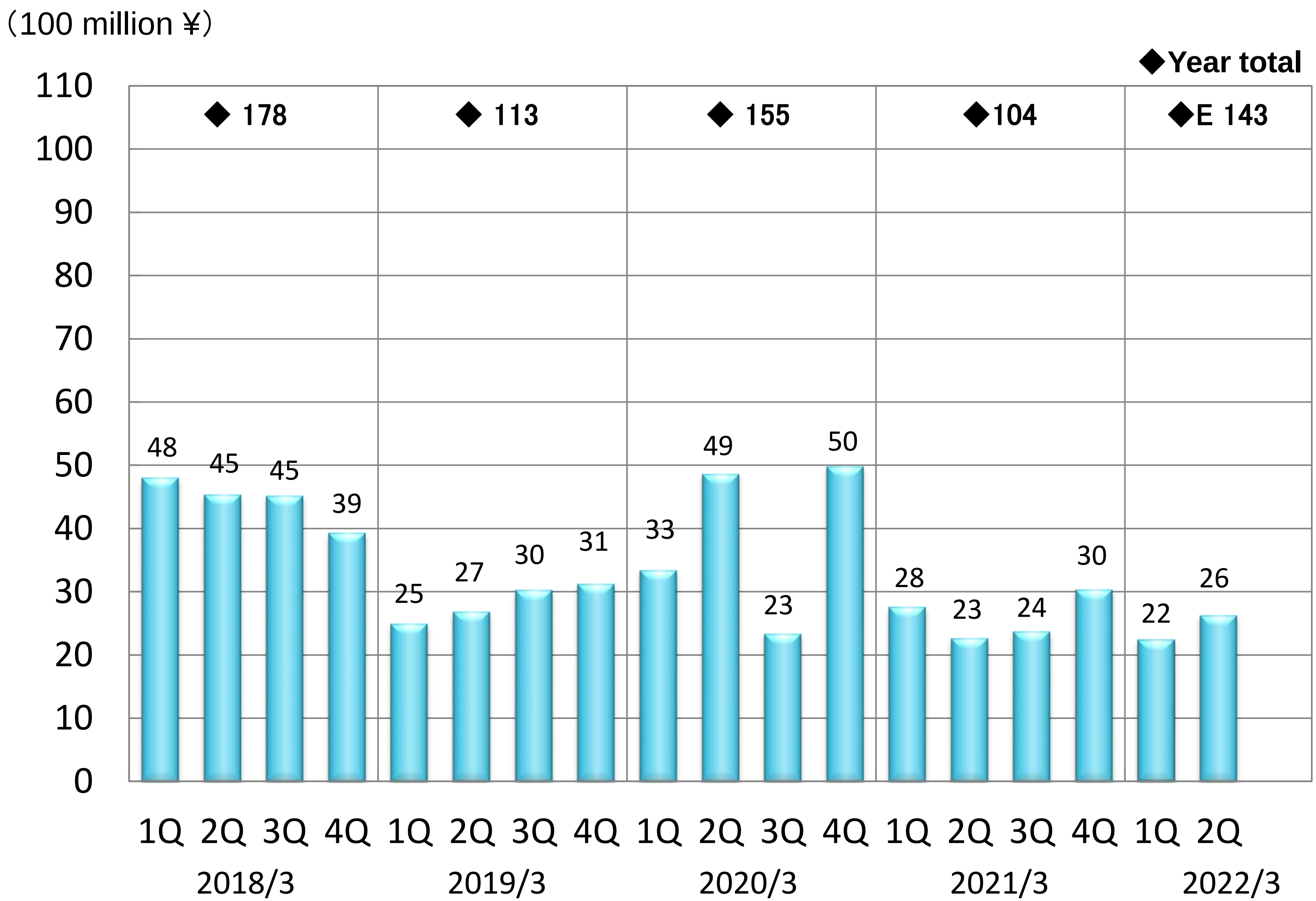
Net Sales in Greater China Market



Order Intake in Other Regions' Markets



Net Sales in Other Regions' Markets



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Caution Regarding Forward-Looking Statements

The forecasts in this material are based on management's assumptions and beliefs held in light of information currently available to it and accordingly involve risks and uncertainties that may cause actual results to differ materially from forecasts. These uncertainties include, but are not limited to, changes in economic conditions, market trends, changes in foreign currency exchange rates and other factors.