

November 12, 2021

Company name: MEDLEY, INC.
Representative: Kohei Takiguchi
President and Chief Executive Officer
(TSE Mothers Code No.4480)
Contact: Yuta Tamaru
Director and Head of Corporate Division
TEL: +813-6372-1265

Notice Regarding Share Repurchase
(Share repurchase under the Articles of Incorporation pursuant to
Article 165, Paragraph 2 of the Companies Act)

MEDLEY, INC. (“the Company”) hereby announces that the Company resolved at its Board of Directors Meeting held on November 12, 2021 that the Company will repurchase its common shares pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”), as applied pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

1. Purpose of Share Repurchase

The company will repurchase its own shares in order to respond flexibly to changes in share price and to return profits to shareholders.

2. Details of Share Repurchase

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| (1) Class of shares to be repurchased: | Common Shares of the Company |
| (2) Total number of shares to be repurchased: | Up to 600 thousand shares
(1.86% of the total number of shares issued) |
| (3) Aggregate repurchase amount: | Up to 1,800 million yen |
| (4) Repurchase period: | November 15, 2021 to December 30, 2021 |

(Reference) Treasury shares held as of September 30, 2021

Total number of shares issued (excluding treasury shares):	32,174,900 shares
Total number of treasury share:	3,000 shares