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 Name of representative: Satoshi Takae, Representative President
 (T i c k e r s y m b o l : 5 9 9 2 ;
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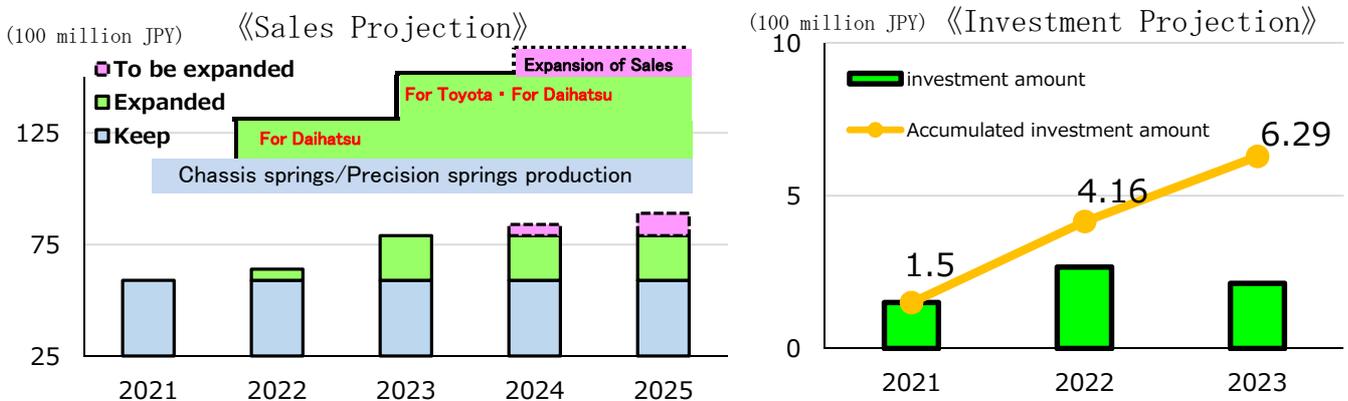
Business Expansion in Indonesia



Photo : P.T CHUHATSU INDONESIA

Chuo Spring Co., Ltd. (“Chuo Spring”) (President and CEO: Satoshi Takae) announced that it has received new orders for chassis spring products for Toyota-Daihatsu in Indonesia and plan to expand its business in South Asia, following on from Thai business.
 To secure business for compact vehicles, which is expected to expand in Southeast Asia in the future, Chuo Spring have pursued quality and competitiveness of products, which has led to new orders this time. As Indonesia, alongside Thailand, is an important strategic base in Southeast Asia, Chuo Spring will continue to promote sales expansion activities and capital investment for main customers and work to achieve our medium-and-long term management plan. (consolidated sales of ¥100 billion and operating profit of 5%)

1. Expansion of the production scale in Indonesia



2. Activities to reduce manufacturing costs for compact vehicles

① Strengthen global procurement activities

Chuo Springs achieves global procurement at optimal quality costs in the world.

② Use of in-house products from Thailand to Southeast Asia

The raw Material, which has consolidated and performed its secondary process in Thailand, is used in its Thai and Indonesian facility. Chuo Spring will achieve cost reduction and extra strength of its products for new compact car business this time.

