Company Name Kudan Inc.

Representative CEO Daiu Ko

(Securities code: 4425 TSE Mothers)

Inquiries CFO Kohei Nakayama

(Tel. 03-4405-1325)

Notification concerning that Evixar, one of Kudan Vision's portfolio companies, has applied for initial listing on TOKYO PRO Market

Kudan Inc. (headquarters in Shibuya-ku, Tokyo; CEO Daiu Ko, hereafter "Kudan") is pleased to announce that Evixar Inc. (headquarters in Chuo-ku, Tokyo; President & CEO Atsushi Takigawa, hereafter "Evixar"), a R&D company based on sound signal processing and a provider of proprietary acoustic communication solutions has applied today for listing on TOKYO PRO Market, a professional stock market operated by Tokyo Stock Exchange, Inc.. Evixar is one of Kudan Vision** portfolio companies.

(%Kudan Vision is a Kudan's group company and mainly engaged in investment and Deep Tech research.)







[Background and purpose of the investment]

Evixar is a Deep Tech company in the field of "Acoustic", engaging in the research and development of software based on sound signal processing (ACR technology, acoustic communication, and component technologies such as synchronization and authentication of "sound") and provision of proprietary acoustics communication solutions based on the outputs of these research and development as a "sound solution partner and expert in innovative acoustic technologies" with the vision of "Developing Audio Interfaces that Improve People's Happiness". Evixar's acoustic technology is expected to solve social issues in a wide range of industries, including tourism, disaster prevention, and industrial infrastructure, and to promote innovative enhancements and advancements of visual and auditory senses in everyday remote communication and entertainment.

Through this investment, Kudan Vision will support the further strengthening of research and development of Evixar's proprietary acoustic signal processing technology, which is a field of Artificial Perception, as well as the expansion of business development in a wide range of industries and the further acceleration of social implementation.

[Future Outlook]

In the event that any issue arises, which needs to be made public, swift notification will be carried out.

■ About Evixar Inc.

Establishment: March 2004

Head Office: Chuo-ku, Tokyo

Representative: President and CEO Atsushi Takigawa

Capital: 427 million yen (Capital reserve of 183.5 million yen included)

Business Description: Research and development of software on sound signal processing

(ACR technology / acoustic communication, etc)

Provision of acoustic communication solutions, etc

URL: https://www.evixar.com/overview/en

■ About Kudan Vision Inc.

Establishment: January 2021

Head Office: Shibuya-ku, Tokyo

Representative: CEO Ken Iizuka

Business Description: Investment

■ Contact Information

For more details, please contact us from here.