

November 25, 2021

To Whom It May Concern

Company name: coconala Inc.

Representative: Ayumu Suzuki, Chief Executive Officer

(Code number: 4176 TSE Mothers)

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## Notice of Application for Selection of "Growth Market" under the New Market Segments

The Company received the results of the initial assessment of the Company's compliance with the listing standards of the new market segments from the Tokyo Stock Exchange ("TSE") on July 9, 2021 and confirmed that the Company is in compliance with the listing standards for the "Growth Market" under the new market segments. The Company hereby announces that a resolution was passed at the Board of Directors meeting held today to select the Growth Market as the Company's new market segment on TSE and to file an application for this selection.

The Company will proceed with the application procedure for the selection of the new market segment in accordance with the schedule set forth by the TSE.

End