

November 26, 2021 For Immediate Release

Investment Corporation:

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Notice Concerning Debt Financing (Determination of Interest Rate)

Daiwa House REIT Investment Corporation ("DHR") hereby announces the applicable interest rate for the loans announced in the press release "Notice Concerning Debt Financing and Repayment of Loans" on November 25, 2021 was determined today as follows.

1. Determination of interest rate

| Cate- gory | Lender | Anticipated borrowing amount (million yen) | Interest Rate | Borrowing Period | Anticipated date of execution | Principal repayment date | Method of repayment | Collateral |
|---------------|------------------|--|--------------------|---------------------|-------------------------------|--------------------------|---------------------|-------------------------------------|
| Long -term | i Bank, Limileo: | 7,000 | 0.4467% (Fixed) | 7.5 years | November 30, 2021 | May 31, 2029 | Bullet repayment | Unsecured and non- guaranteed |

* DHR's website: https://www.daiwahouse-reit.co.jp/en/