

Financial Summary
Third Quarter (Nine Months) ended December 31, 2012



February 8, 2013
NORTH PACIFIC BANK, LTD.

Tokyo Stock Exchange First Section, Sapporo Securities Exchange: 8524

1. Income Summary (Non-Consolidated)

(¥ billions)

	Nine months ended Dec.31,		Increase/ (Decrease)
	2011	2012	
Ordinary income	102.4	99.8	(2.5)
Core gross profit	80.2	78.7	(1.4)
Net interest income	68.9	67.2	(1.6)
Net fees and commissions	10.6	10.6	0.0
Net other operating income (excluding Gains (losses) on bonds)	0.6	0.7	0.1
Expenses (excluding nonrecurring losses)	56.9	55.6	(1.2)
Core operating profit	23.3	23.0	(0.2)
Credit cost	(2.9)	2.1	5.1
Gains (losses) on securities	(2.2)	(0.6)	1.5
Net other income	0.8	0.6	(0.2)
Ordinary profit	24.8	20.8	(4.0)
Net income	11.8	17.4	5.5

Core gross profit = Net interest income + Net fees and commissions + (Net other operating income - Gains (losses) on bonds)

Core operating profit = Core gross profit – Expenses (excluding nonrecurring losses)

Gains (losses) on securities=Gains(losses) on bonds +Gains (losses) on stocks +Gains (losses) on money held in trust

2 . Deposits, Loans and Securities (Non-Consolidated)

(¥ billions)

		As of Dec.31, 2011	As of Dec.31, 2012	Increase/ (Decrease)
Deposits		6,842	6,942	99
Deposit assets		508	485	(22)
	Safe custody of public bonds	357	342	(15)
	Investment trusts	150	143	(6)
Total		7,350	7,427	76
Individual annuity insurance etc.		265	325	59
Loans and bills discounted		5,228	5,492	263
	SMEs	3,342	3,407	64
	Individual clients	1,586	1,606	19
Securities		1,587	1,565	(21)

Deposits include negotiable certificates of deposits.

3 . Capital Adequacy Ratio(Domestic)(Non-Consolidated)

(%)

	As of Sep.30, 2012 Actual	As of Dec.31, 2012 Approx.	Increase/ (Decrease) Approx.
Capital Adequacy Ratio	11.18	11.7	0.5
Tier I ratio	7.88	8.7	0.8

4 . Unrealized Gains (losses) on Securities (Non-Consolidated)

(¥ billions)

	As of Sep.30, 2012	As of Dec.31, 2012	Increase/ (Decrease)
Unrealized Gains (losses) on securities	47	66	19
Stocks	22	22	(0)
Bonds	23	23	(0)
Others	1	21	19

< Reference >

Nikkei stock average (¥)	8,870	10,395
New 10-year government bond yield (%)	0.765	0.795

5 . Problem Assets Based on the Financial Reconstruction Law (Non-Consolidated)

(¥ billions,%)

	As of Dec.31, 2011	As of Dec.31, 2012	Increase/ (Decrease)
Bankrupt and quasi-bankrupt assets	62	60	(2)
Doubtful assets	83	79	(3)
Substandard loans	32	26	(6)
Problem assets based on the Financial Reconstruction Law	179	166	(12)
Percentage of total credit provided	3.35	2.96	(0.39)
* After partial direct write-offs	138	125	(13)
Percentage of total credit provided	2.61	2.24	(0.37)

* Partial direct write-offs have not been implemented.

The figures as they would appear after partial direct write-offs are shown for reference.

Consolidated Balance Sheets

(¥ billions)

	As of Mar.31, 2012	As of Dec.31, 2012
ASSETS		
Cash and due from banks	316	171
Call loans and bills purchased	197	125
Other debt purchased	16	13
Trading account securities	5	5
Money held in trust	1	1
Securities	1,530	1,565
Loans and bills discounted	5,431	5,443
Foreign exchanges	1	2
Lease receivables and investment assets	—	44
Other assets	68	85
Tangible fixed assets	96	97
Intangible fixed assets	11	14
Deferred tax assets	28	25
Customers' liabilities for acceptances and guarantees	52	53
Allowance for loan losses	(79)	(81)
Total assets	7,678	7,567

Consolidated Balance Sheets

(¥ billions)

	As of Mar.31, 2012	As of Dec.31, 2012
LIABILITIES		
Deposits	6,987	6,691
Negotiable certificates of deposit	121	230
Borrowed money	120	149
Foreign exchanges	0	0
Other liabilities	64	71
Reserve for bonus payments	1	0
Reserve for employees' retirement benefits	3	2
Reserve for reimbursement of deposits	1	1
Reserve for point card certificates	0	0
Deferred tax liabilities for land revaluation	4	4
Acceptances and guarantees	52	53
Total liabilities	7,357	7,204
NET ASSETS		
Capital stock	121	121
Capital surplus	80	121
Retained earnings	64	62
Treasury stock	—	(0)
Total shareholders' equity	266	305
Valuation difference on available-for-sale securities	44	47
Deferred gains or losses on hedges	(0)	(0)
Revaluation reserve for land	7	7
Total accumulated other comprehensive income	51	54
Minority interests	3	1
Total net assets	320	362
Total liabilities and net assets	7,678	7,567

Consolidated Statements of Income (Summary)

(¥ billions)

	Nine months ended Dec.31,
	2012
Income	122.3
Interest income	71.6
Interest on loans and discounts	59.7
Interest and dividends on securities	11.5
Fees and commissions	20.6
Other operating income	27.9
Other income	2.1
Expenses	100.2
Interest expenses	4.3
Interest on deposits	1.6
Fees and commissions	6.9
Other operating expenses	18.8
General and administrative expenses	56.9
Other expenses	13.1
Ordinary Profit	22.0
Extraordinary income	0.0
Extraordinary loss	0.8
Income before income taxes	21.2
Income taxes:	
Current	2.1
Deferred	0.9
Total income taxes	3.1
Income before minority interests	18.1
Minority interests in losses	(0.0)
Net income	18.1

(¥)

	Nine months ended Dec.31,
	2012
EPS	46.19
Diluted EPS	25.95