Translation of the Japanese press release

JAFCO

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Notice Regarding the Status of Share Buyback (Share Buyback Based on the Articles of Incorporation Complying with Article 459, Paragraph 1 of the Companies Act)

JAFCO Group Co., Ltd. (hereinafter "JAFCO Group") has announced the status of the share buyback based on the Articles of Incorporation complying with Article 459, Paragraph 1 of the Companies Act.

1. Type of stock bought back: JAFCO Group Common stock

2. Number of shares bought back: 268,500 shares

3. Total buyback price: 1,987,400,993 yen

4. Period: From November 1, 2021 to November 30, 2021 (Trade basis)

5. Buyback method: Market purchase on the Tokyo Stock Exchange

[Reference]

1. Details of the resolution on share buyback at the meeting of the Board of Directors on October 22, 2021

(1) Type of stock: JAFCO Group Common stock(2) Number of shares: 2.5 million shares (upper limit)

(9.6% of the number of outstanding shares excluding treasury shares)

(3) Total buyback price: 15 billion yen (upper limit)

(4) Period: From October 25, 2021 to June 23, 2022

(excluding the last five business days of each quarter and the five business days from the first day of the month following the month of quarterly

financial result announcement)

(5) Buyback method: Market purchase on the Tokyo Stock Exchange

2. Cumulative number and amount of treasury shares bought back based on the above resolution (20 business days (*see note below) between October 25, 2021 and November 30, 2021)

(1) Number of shares bought back: 358,200 shares (14.3% of upper limit)
(2) Total buyback price: 2,652,531,989 yen (17.7% of upper limit)

^{*} The periods excluded in 1.(4) above are not taken into account.