

December 1, 2021

Company name: MEDLEY, INC.
Representative: Kohei Takiguchi
President and Chief Executive Officer
(TSE Mothers Code No.4480)
Contact: Yuta Tamaru
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Notice Regarding the Status (Progress Report) of Share Repurchase
(Share repurchase under the Articles of Incorporation pursuant to
Article 165, Paragraph 2 of the Companies Act)

MEDLEY, INC. (“the Company”) hereby announces the status of the share repurchase resolved at the meeting of the board of directors held on November 12, 2021 in accordance with Article 156 of the Companies Act of Japan (the “Companies Act”), as applied pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

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| (1) Class of shares repurchased: | Common Shares of the Company |
| (2) Total number of shares repurchased: | 392,000 shares |
| (3) Aggregate repurchase amount: | 1,224,654,300 yen |
| (4) Repurchase period: | November 15, 2021 to November 30, 2021 |
| (5) Repurchase method: | Market transactions on the Tokyo Stock Exchange |

(Reference)

- Details of the resolution at the meeting of the board of directors held on November 12, 2021
 - (1) Class of shares repurchased: Common Shares of the Company
 - (2) Total number of shares repurchased: Up to 600 thousand shares
(1.86% of the total number of shares issued)
 - (3) Aggregate repurchase amount: Up to 1,800 million yen
 - (4) Repurchase period: November 15, 2021 to December 30, 2021
- Total number and amount of shares repurchased pursuant to the above resolution of the meeting of the board of directors (execution basis) (as of November 30, 2021)
 - (1) Total number of shares repurchased: 392,000 shares
 - (2) Aggregate repurchase amount: 1,224,654,300 yen