

For Immediate Release

December 3, 2021

Real Estate Investment Trust Securities Issuer:

GLP J-REIT

Representative: Yoshiyuki Miura, Executive Director

(Security Code: 3281)

Asset Management Company: GLP Japan Advisors Inc.

Representative: Yoshiyuki Miura, President

Contact: Shinji Yagiba, CFO

(TEL: +81-3-3289-9630)

Fire Outbreak (3rd report)

GLP J-REIT has announced that Osaka fire department declared the fire, occurred at GLP Maishima II (hereinafter, the "Property") owned by GLP J-REIT at around 8:50 a.m. on November 29, 2021, has become under control of the fire authorities as of 11:00 a.m. today. We would like to express our heartfelt gratitude to all the people involved in the firefighting efforts.

The cause of the fire and the extent of damages shall be investigated by the police and the fire authorities after the completion of the fire extinction. An update will be provided when any damages that may affect GLP J-REIT's operation are found.

The Property is covered by a fire and profit insurance, however it will take us reasonable assessment time to determine the value of claim and its timing of payment.

The profile of the Property is as follows:

Property Name : GLP Maishima II

Location : 2-1-92, Hokukoryokuchi, Konohana-ku, Osaka, Osaka

Land area : 24,783.06 sqm Gross floor area : 52,934.14 sqm

Construction/ No. of Floors : SRC/6F Date Constructed : Oct. 15, 2006

*GLP J-REIT website address: https://www.glpjreit.com/en/