



December 3, 2021

To whom it may concern:

Net One Systems Co., Ltd.
(Stock Code: 7518, TSE1)

Notice regarding status and completion of treasury share acquisition

(Acquisition of treasury shares conducted in accordance with a provision under Net One Systems Co., Ltd.'s Articles of Incorporation that is pursuant to Article 165, Paragraph 2 of the Companies Act of Japan)

Net One Systems Co., Ltd. ("Net One Systems") hereby announces that it has acquired treasury shares in accordance with Article 165, Paragraph 3 of the Companies Act of Japan, which authorizes the Board of Directors of a company to elect to acquire treasury shares through resolution (instead of relying on a resolution passed via a shareholders meeting, as prescribed by Article 156 of the same act) if provisions established within the company's Articles of Incorporation so allow. Net One Systems' Board of Directors had previously resolved to conduct this acquisition at a meeting held on September 6, 2021. Details of the acquisition are provided below.

In addition, this notice serves to announce that Net One Systems has completed its acquisition of treasury shares in accordance with the aforementioned resolution of its Board of Directors.

(1) Type of shares acquired	Shares of Net One Systems' common stock
(2) Total number of shares acquired	265,700
(3) Total acquisition price	JPY890,108,000
(4) Period of acquisition	December 1, 2021 through December 2, 2021 (trade dates)
(5) Method of acquisition	Market purchase based on a discretionary investment contract with a securities company

(Reference)

1. Details of the Board of Directors' resolution passed on September 6, 2021

(1) Type of shares to be acquired	Shares of Net One Systems' common stock
(2) Total number of acquirable shares	4,000,000 (maximum) (4.72% of total outstanding shares [excluding treasury shares])
(3) Total acquisition price	JPY10,000,000,000 (maximum)
(4) Period of acquisition	September 7, 2021 through December 23, 2021
(5) Method of acquisition	Market purchase based on a discretionary investment contract with a securities company

2. Cumulative total number of shares acquired in accordance with the above Board of Directors' resolution

(1) Total number of shares acquired	2,732,700
(2) Total acquisition price	JPY9,999,959,973