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 (Securities code: 7637; 1st Section of the Tokyo Stock Exchange)  
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## Notice Concerning Revisions to Financial Results Forecasts and Dividend Forecasts

Hakudo Co., Ltd. (the “Company”) hereby announces, in light of the most recent financial results and operating trends, that it has revised the financial results forecasts announced on August 10, 2021, as well as dividend forecasts announced on November 10, 2021, as described below.

### 1. Revisions to the full-year consolidated financial results forecasts for the fiscal year ending March 31, 2022 (April 1, 2021 through March 31, 2022)

	Net sales (Millions of yen)	Operating profit (Millions of yen)	Ordinary profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Earnings per share (Yen)
Previously announced forecasts (A)	52,000	3,420	3,500	2,400	211.61
Revised forecasts (B)	54,300	4,070	4,170	2,850	251.28
Change (B-A)	2,300	650	670	450	
Change (%)	4.4%	19.0%	19.1%	18.8%	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2021)	39,219	1,981	2,083	1,281	113.01

2. Revisions to the full-year non-consolidated financial results forecasts for the fiscal year ending March 31, 2022 (April 1, 2021 through March 31, 2022)

	Net sales (Millions of yen)	Ordinary profit (Millions of yen)	Profit (Millions of yen)	Earnings per share (Yen)
Previously announced forecasts (A)	49,000	3,250	2,220	195.73
Revised forecasts (B)	51,300	3,920	2,650	233.65
Change (B-A)	2,300	670	430	
Change (%)	4.7%	20.6%	19.4%	
(Reference) Actual non-consolidated results for the previous fiscal year (Fiscal year ended March 31, 2021)	37,017	2,011	1,226	108.12

3. Reason for revisions to the financial results forecasts

The Company expects to exceed the previously announced forecast based on forecasted sales increases that exceed expectations for the robust semiconductor manufacturing equipment industry, and the impact of rising prices in the raw materials market. Therefore, the Company has revised net sales, operating profit, ordinary profit and profit attributable to owners of parent, which were announced on August 10, 2021, for the full-year consolidated and non-consolidated financial results forecasts for the fiscal year ending March 31, 2022.

4. Details of revisions to dividend forecasts

	(Yen)		
	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts announced on November 10, 2021		48.00	96.00
Revised forecasts		62.00	110.00
Actual results for the current fiscal year	48.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2021)	0.00	58.00	58.00

Note: Previous forecasts and revised forecasts for the year-end dividend include 90th anniversary memorial dividend of ¥9.00.

5. Reason for revisions to the dividend forecasts

In light of the revisions to the consolidated and non-consolidated financial results forecasts for the full year (April 1, 2021 through March 31, 2022), the Company has revised the year-end dividend from the previously forecasted ¥48.00 per share to ¥62.00 per share.

Note: The forecasts contained in the above are based on information currently available to the Company as of the date of release of this document and include a considerable number of uncertain factors. Accordingly, actual results may differ from the forecasted values due to changes in the business conditions.

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