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For Immediate Release

Investment Corporation

Japan Real Estate Investment Corporation

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Announcement of Receiving A- Score in CDP 2021 Climate Change Assessment

Japan Real Estate Investment Corporation ("JRE") hereby announces that it received an A- score and was recognized at the highest Leadership Level in the Climate Change Assessment by Carbon Disclosure Project ("CDP"), a non-profit charity that promotes global environmental reporting.

Result of CDP 2021 Climate Change Assessment

(1) About CDP

CDP is a global non-profit charity that runs the world's environmental disclosure system and assesses over 13,000 companies on their environmental transparency and actions. An assessment questionnaire spanning topics such as governance, risk management, business strategy, and targets and performance is used to score companies among eight levels: Leadership (A/A-), Management (B/B-), Awareness (C/C-), and Disclosure (D/D-).

(2) Assessment Result

The A- score JRE received this year is higher than the B score it received last year. Leadership level scores (A, A-) are given to companies that implement current best practice climate change initiatives.

For details of the assessment, please refer to the CDP website.

<https://www.cdp.net/en>



Going forward, JRE will continue to take sustainability seriously in its asset management. For more details on JRE's ESG initiatives, please refer to the following website.

JRE's ESG website: <https://jre-esg.com/en/>

This is the English translation of the announcement in Japanese dated December 13, 2021.
No assurance or warranties are given for the completeness or accuracy of this English translation.