

December 15, 2021

For Immediate Release

**REIT Issuer**

NTT UD REIT Investment Corporation  
1-5-1 Otemachi, Chiyoda Ward, Tokyo  
Executive Director

Yuichi Kato  
(Securities Code 8956)

**Asset Management Company**

NTT Urban Development Asset Management Corporation  
President & CEO  
[Contact]  
Director & CFO, Finance  
Department

Tomoyoshi Kosugi

Takeshi Iwata

TEL: +81-3-6262-9400

## Notice Concerning Early Repayment of Term Loans

NTT UD REIT Investment Corporation (the “NUD”) hereby announces the decision made concerning early repayment of loans (the “Repayment”) as described below.

### 1. Details of the Repayment

[Short-term loans]

(million yen)

Contract Number	Term Loan 102		
Lender	Sumitomo Mitsui Trust Bank, Limited	Mizuho Bank, Ltd.	Total
Amount of Loan	700	500	1,200
Amount of Repayment	(700)	(500)	(1,200)
Amount of Loan after Repayment	-	-	-
Repayment Date (scheduled)	December 30, 2021		
Interest rate (Floating)	0.23545% (Note)		
Drawdown Date	March 30, 2021		
Maturity Date	March 31, 2022		
Collateral / Guarantee	Unsecured and non-guaranteed		

(Note) The stated interest rate is applicable for the period from December 1, 2021 to December 30, 2021.

[Short-term loan]

(million yen)

Contract Number	Term Loan 108
Lender	Mizuho Bank, Ltd.
Amount of Loan	2,000
Amount of Repayment	(2,000)
Amount of Loan after Repayment	-
Repayment Date (scheduled)	December 30, 2021
Interest rate (Floating)	0.23545% (Note)
Drawdown Date	July 30, 2021
Maturity Date	July 29, 2022
Collateral / Guarantee	Unsecured and non-guaranteed

(Note) The stated interest rate is applicable for the period from December 1, 2021 to December 30, 2021.

### 2. Funding for Repayment

NUD will make the Repayment by using a part of the proceeds obtained from the issuance of new investment units through the third-party allotment on November 29, 2021 (Note 1) and the transfer of an office building that it sold on December 10, 2021 (Note 2).

(Note 1) Reference: “Notice Concerning Determination of the Number of New Investment Units to be Issued for Issuance of New Investment Units through Third-Party Allotment” dated November 25, 2021.

(Note 2) Reference: “Notice Concerning Property Acquisition and Transfer” dated October 18, 2021.

### 3. Outstanding Interest-Bearing Liabilities after the Repayment

(million yen)

			Before the Repayment	After the Repayment	Variation
		Short-term loans	3,200	-	(3,200)
		Long-term loans	112,100	112,100	-
	Total loans		115,300	112,100	(3,200)
	Corporate bonds		11,200	11,200	-
	Total interest-bearing liabilities		126,500	123,300	(3,200)

### 4. Outlook

For the forecast of financial results for the fiscal periods ending April 2022 (the 39th fiscal period: November 1, 2021 – April 30, 2022) and October 2022 (the 40th fiscal period: May 1, 2022 – October 31, 2022), please refer to “Financial Report for the Fiscal Period Ended October 31, 2021” announced today.

### 5. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

The Repayment will cause no change to the content of “Chapter 2. Reference information /Part 2. Information supplementary to reference documents / 5 Investment Risk / (2) Risk Related to Product Design and Related Parties / (iv) Risk Related to Loans and Investment Corporation Bonds” described in Registration Statement filed on October 18, 2021, due to the Repayment.

\* NUD’s website is <http://www.nud-reit.co.jp/en/>

\*\* Neither NUD nor NTT Urban Development Asset Management Corporation, the asset management company of the NUD makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.