

December 16, 2021

Company name: MEDLEY, INC.
Representative: Kohei Takiguchi
President and Chief Executive Officer
(TSE Mothers Code No.4480)
Contact: Yuta Tamaru
Director and Head of Corporate Division
TEL: +813-6372-1265

Notice Regarding Completion of Share Repurchase
(Share repurchase under the Articles of Incorporation pursuant to
Article 165, Paragraph 2 of the Companies Act)

MEDLEY, INC. (“the Company”) hereby announces the results of the share repurchase resolved at the meeting of the board of directors held on November 12, 2021 in accordance with Article 156 of the Companies Act of Japan (the “Companies Act”), as applied pursuant to Paragraph 3, Article 165 of the Companies Act, as described below.

The Company also announces the completion of share repurchase under the resolution by the board of directors held on November 12, 2021.

(1) Class of shares repurchased:	Common Shares of the Company
(2) Total number of shares repurchased:	208,000 shares
(3) Aggregate repurchase amount:	539,318,700 yen
(4) Repurchase period:	December 1, 2021 to December 15, 2021 (execution basis)
(5) Repurchase method:	Market transactions on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution at the meeting of the board of directors held on November 12, 2021

(1) Class of shares repurchased:	Common Shares of the Company
(2) Total number of shares repurchased:	Up to 600 thousand shares (1.86% of the total number of shares issued)
(3) Aggregate repurchase amount:	Up to 1,800 million yen
(4) Repurchase period:	November 15, 2021 to December 30, 2021

2. Total number and amount of shares repurchased pursuant to the above resolution of the meeting of the board of directors (execution basis) (as of December 15, 2021)

(1) Total number of shares repurchased:	600,000 shares
(2) Aggregate repurchase amount:	1,763,973,000 yen