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Notice of Revisions to Earnings Forecasts

We are pleased to announce the following revisions to our earnings forecasts announced on May 14, 2021 in light of recent performance trends.

1. Revisions to the full-year consolidated earnings forecasts for the fiscal year ending March 31, 2022

(April 1, 2021 - March 31, 2022)

	Net sales	Operating income		Attributable to owners of parent Net income	Per share Net income
Previously announced forecast (A)	Millions of yen 5,000	Millions of yen 1,000	Millions of yen 1,000	Millions of yen 600	Yen 57. 29
Revised forecast (B)	5, 400	1, 200	1, 200	740	70. 53
Change (B—A)	400	200	200	140	
Change (%)	8.0	20.0	20.0	23. 3	
(Reference) Results for the fiscal year ended March 31, 2021	3, 427	738	713	457	43. 83

2. Reasons for Revisions

The consolidated results forecast for the fiscal year ending March 31, 2022 is expected to exceed the initial forecast due to the combination of the strong sales in the IT Freelance Matching business and the profit contribution from the increase in the number of new titles under management, which represent a Flow Sales in the game business.

Accordingly, each profit item in the initial forecast of consolidated results for the full fiscal year has been revised.

Note: The above forecasts are based on information available as of the date of this report's announcement. Actual results may differ from these forecasts due to various factors.