

For Immediate Release**REIT Issuer:**

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ORIX JREIT Announces Change of Property Name

TOKYO, December 24, 2021 — ORIX JREIT Inc. (“OJR”) announces that OJR plans to change its property name as described below.

1. Property name

Current name	New name
Belle Face Kanazawa Kohrinbo	Cross Residence Kanazawa Kohrinbo

2. Effective date

January 1, 2022

3. Reason for change

We have decided to bear the brand name "Belle Face" only for the residential properties developed by our sponsor among those owned by ORIX JREIT Inc. Accordingly, the residential properties developed not by our sponsor and currently bear the name "Belle Face" will be rebranded as "Cross Residence".

Note: This is the English translation of original Japanese documents and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.