

To Our Shareholders



1-19, Odori Higashi 3-chome  
Chuo-ku, Sapporo, Hokkaido  
060-0041, Japan  
**kanamoto co., ltd.**  
Tetsuo Kanamoto, President

## Notification and Invitation to the 57th Regular General Meeting of the Shareholders

On behalf of the company, I would like to express our sincere appreciation for your continuing support.

It is a pleasure to send you notification of the 57th Regular General Meeting of the Shareholders of Kanamoto Company, Ltd., which will be convened at the time and location indicated below.

If you are unable to attend the Meeting, please take a few moments to read the following reference documents for the General Meeting of the Shareholders, and exercise your voting rights by using either of the procedures indicated below.

[To exercise your shareholder voting rights in writing (by mail)]

Shareholders who wish to exercise their voting rights using the Form for Exercising Voting Rights are requested to use the enclosed form to cast an affirmative or negative vote regarding the resolutions presented for approval. Please sign your voting form and return it to us by 5:00 p.m. on Wednesday, January 26, 2022 (Japan time).

[To exercise your shareholder voting rights by Internet]

Shareholders who wish to exercise their voting rights using the Internet are requested to exercise their voting rights to cast an affirmative or negative vote regarding the resolutions presented for approval by 5:00 p.m. on Wednesday, January 26, 2022 (Japan time).

© Please refer to the Instructions When Exercising of Voting Rights Using the Internet, etc. provided below on Page 15 to 16.

1. Date and Time Thursday, January 27, 2022, 10:00 a.m. (Reception desk will open from 9:00 a.m.)
2. Location 11-1 Nishi, Kita 1-jo, Chuo-ku, Sapporo, Hokkaido, Japan  
Royton Sapporo, 3rd Floor "Royton Hall"

### 3. Purpose and Topics of the Meeting

Matters to be reported

1. Report of Business Operations and the Consolidated Financial Statements, and the Report on Results of the Audit by the Accounting Auditor and the Board of Corporate Auditors on the Consolidated Financial Statements, for the 57th Business Period (from November 1, 2020 to October 31, 2021)
2. Report of the Company Financial Statements for the 57th Business Period (from November 1, 2020 to October 31, 2021)

Resolutions to be presented for Shareholder Approval

Resolution Appointment of fourteen (14) individuals to position of Director

◎ Exercise of voting rights by proxy

When you will exercise your voting rights by proxy, one (1) other shareholder with voting rights can attend the General Meeting of the Shareholders as your representative. However, your proxy will be required to present documentation to verify he/she has the authority to vote on your behalf.

◎ When attending the General Meeting of the Shareholders on the scheduled date, please submit the enclosed Form for Exercising Voting Rights at the reception desk on the meeting date.

◎ As part of the documents to be provided to shareholders when issuing this notification to convene a Regular General Meeting of the Shareholders, information pertaining to matters that should be disclosed in the Notes to the Consolidated Financial Statements and Notes to the Company Financial Statements will be provided to shareholders in the form of documents available on Kanamoto's Internet website [<https://www.kanamoto.ne.jp>] based on laws and regulations and Article 16 of Kanamoto's Articles of Incorporation.

In addition to the matters described in the enclosed 57th Business Period Report of Business Operations, the matters that should be disclosed as Notes to the Consolidated Financial Statements and Notes to the Company Financial Statements are included as well in the Consolidated Financial Statements and Company Financial Statements that were audited when the Board of Corporate Auditors prepared its Audit Report and the Accounting Auditor prepared its Audit Report, respectively.

In the event of revisions to the Reference Documents for the General Meeting of the Shareholders described below and the Report of Business Operations or Consolidated Financial Statements and the Company Financial Statements described in the 57th Business Period Report of Business Operations, the Company will publish the changes on its Internet website [<https://www.kanamoto.ne.jp>].

<Please be sure to read>

**Request to voluntarily refrain from attending the General Meeting of the Shareholders to prevent the spread of COVID-19**

To prevent the spread of the novel coronavirus disease (COVID-19) we ask that all shareholders refrain from attending the General Meeting of the Shareholders. We ask that you exercise your voting rights in writing or by using the Internet.

The Company will be taking the following measures with regard to the holding and operating of the General Meeting of the Shareholders to prevent the spread of COVID-19. We appreciate your understanding and cooperation.

- The staff at the meeting will be wearing masks.
- Alcohol-based hand sanitizer will be placed at the entrance of the meeting venue. All shareholders who attend the meeting are requested to bring and wear a mask.
- Because shareholders attending the meeting will be seated with spacing kept between each other in the meeting room, we ask that you follow the directions of the meeting staff.
- Because of the extra spacing between seats, the number of seats available at the venue will be much fewer compared with usual years. As a result, it is possible that some shareholders who come to the venue on the date of the meeting may be refused entry.
- Shareholders who display symptoms such as a fever or cough and shareholders who exhibit other states of poor health may be refused entry to the venue. In addition, the meeting staff may check the temperature of shareholders who come to the venue.
- The Company's officers attending the meeting may be wearing masks.
- The Company plans to omit detailed explanations of the matters to be reported (including the audit reports) and the resolutions to be presented to shorten the length of the meeting.

Note: If the above responses are updated before the meeting due to the situation regarding the spread of infection, details of announcements made by the government, etc., such information will be published on Kanamoto's Internet website [<https://www.kanamoto.ne.jp>]. Therefore, please be sure to check the website for any updates.

## Reference Documents for the General Meeting of the Shareholders

**Resolution** Appointment of fourteen (14) individuals to position of Director

The term of office of fourteen (14) Company Directors will terminate at the conclusion of the Regular General Meeting of the Shareholders.

Therefore, the Company is requesting approval to appoint fourteen (14) individuals to the position of Directors.

Information on the candidates for Director is provided below.

| Nominee number | Name                | Attribute of candidate            | Areas in which the Company has particular expectations of each Director |                               |                                      |                 |                    |                  |                 |
|----------------|---------------------|-----------------------------------|---|-------------------------------|--------------------------------------|-----------------|--------------------|------------------|-----------------|
|                |                     |                                   | Corporate Management  | Dialogue with capital markets | Rental business / industry knowledge | Global Business | Finance/Accounting | Legal/Compliance | Sales/Marketing |
| 1              | Kanchu Kanamoto     | Reappointment                     | ●   | ●                             | ●                                    | ●               | ●                  | ●                |                 |
| 2              | Tetsuo Kanamoto     | Reappointment                     | ●   | ●                             | ●                                    | ●               |                    | ●                | ●               |
| 3              | Hitoshi Narita      | Reappointment                     | ●   |                               | ●                                    |                 |                    |                  | ●               |
| 4              | Tatsuo Kanamoto     | Reappointment                     | ●   |                               | ●                                    |                 |                    |                  | ●               |
| 5              | Kazunori Hashiguchi | Reappointment                     | ●   |                               |                                      |                 | ●                  | ●                | ●               |
| 6              | Akira Sannomiya     | Reappointment                     |   |                               | ●                                    |                 |                    |                  | ●               |
| 7              | Jun Watanabe        | Reappointment                     |   |                               | ●                                    |                 |                    |                  | ●               |
| 8              | Shun Hirose         | Reappointment                     |   | ●                             |                                      | ●               | ●                  | ●                | ●               |
| 9              | Hideaki Yamashita   | Reappointment                     |   |                               |                                      | ●               | ●                  | ●                | ●               |
| 10             | Susumu Naito        | Reappointment Outside Independent | ●   |                               | ●                                    |                 | ●                  |                  | ●               |
| 11             | Eiji Arita          | Reappointment Outside Independent | ●   |                               | ●                                    |                 | ●                  |                  | ●               |
| 12             | Motoki Yonekawa     | Reappointment Outside Independent | ●   |                               |                                      |                 |                    |                  |                 |
| 13             | Ayako Tabata        | Reappointment Outside Independent |   |                               |                                      |                 | ●                  | ●                |                 |
| 14             | Tetsuya Okawa       | Reappointment Outside Independent |   |                               |                                      |                 | ●                  | ●                |                 |

(Notes) above matrix never represent all the knowledge and experience of each person

| Nominee number | Name<br>(Date of birth)  | Employment history and position and duties at Kanamoto<br>(Main concurrent positions at other entities) |   |  |
|----------------|--|---|---|--|
| 1              | Kanchu Kanamoto<br>(November 29, 1946)<br>[Reappointment]  | April 1973  | Joined Kanamoto Co., Ltd.   |  |
|                |  | November 1981   | Promoted to Director  |  |
|                |  | January 1990  | Promoted to Executive Director  |  |
|                |  | April 1996  | Promoted to Executive Vice President                                  |  |
|                |  | June 1998   | Promoted to President and CEO   |  |
|                | January 2001   | Promoted to Corporate Officer   |   |  |
|                | November 2016  | Promoted to Chairman of the Board and Representative Director (Present position)                        |   |  |
|                | [Main concurrent positions at other entities]<br>Chairman of the Board, Kanamoto (China) Investment Co., Ltd.  |   |   |  |
|                | [The reason that the Company has proposed Kanchu Kanamoto as a candidate for Director]<br>He has extensive experience and expertise regarding the business activities of the Company through executing the duties of Chairman of the Board and Representative Director of the Company. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued to appoint him as a candidate for director.                            |   |   |  |
|                | Number of shares of Kanamoto stock owned   | Number of years in office   | Attendance at Board of Directors meetings                             |  |
|                | 489,600 shares   | 40years   | 5/5   |  |
| 2              | Tetsuo Kanamoto<br>(May 21, 1960)<br>[Reappointment]   | January 1983  | Joined Kanamoto Co., Ltd.   |  |
|                |  | September 2000  | Regional Manager, Construction Equipment Rental Division Kanto Region |  |
|                |  | April 2001  | Promoted to Corporate Officer   |  |
|                |  | November 2002   | Division Manager, Construction Equipment Rental Division              |  |
|                |  | January 2004  | Promoted to Director  |  |
|                | June 2005  | General Manager, Business Coordination Headquarters (Present position)                                  |   |  |
|                | April 2012   | Promoted to Senior Corporate Officer  |   |  |
|                | November 2014  | Promoted to Senior Vice President and Corporate Officer   |   |  |
|                | November 2016  | Promoted to President and CEO and Corporate Officer (Present position)                                  |   |  |
|                | [Main concurrent positions at other entities]<br>President and Representative Director, Toyo Industry Co., Ltd.<br>Chairman of the Board and Representative Director, Unite Co., Ltd.<br>Chairman of the Board and Representative Director, KG Flowtechno Co., Ltd.<br>President and Representative Director, SOOKI HOLDINGS Co., Ltd.<br>Chairman of the Board and Representative Director, Kanki Co., Ltd.   |   |   |  |
|                | [The reason that the Company has proposed Tetsuo Kanamoto as a candidate for Director]<br>He has extensive experience and expertise regarding the business activities of the Company through executing the duties of President and CEO, and as well as the duties of the division manager of a Business Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued to appoint him as a candidate for director. |   |   |  |
|                | Number of shares of Kanamoto stock owned   | Number of years in office   | Attendance at Board of Directors meetings                             |  |
|                | 17,487 shares  | 18years   | 5/5   |  |

| Nominee number  | Name<br>(Date of birth)  | Employment history and position and duties at Kanamoto<br>(Main concurrent positions at other entities) |   |  |
|---|--|---|---|--|
| 3   | Hitoshi Narita<br>(July 10, 1957)<br>[Reappointment]                               | November 1981<br>January 2000   | Joined Kanamoto Co., Ltd.<br>Division Manager, Business Planning Division<br>(now Management Planning Division)<br>(Present position) | Promoted to Corporate Officer (Present position) |
|   |  | January 2001  | Promoted to Director (Present position)   |  |
|   |  | January 2004  | Promoted to Director (Present position)   |  |
|   |  | January 2021  | Division Manager, Used Equipment Sales Division (Present position)  |  |
| [The reason that the Company has proposed Hitoshi Narita as a candidate for Director]<br>He has extensive experience and expertise regarding the business activities of the Company through executing the duties of the division manager of the Management Planning Division and Division Manager, Used Equipment Sales Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued to appoint him as a candidate for director.            |  |   |   |  |
| Number of shares of Kanamoto stock owned  |  | Number of years in office   | Attendance at Board of Directors meetings   |  |
| 7,600 shares  |  | 18years   | 5/5   |  |
| 4   | Tatsuo Kanamoto<br>(February 2, 1962)<br>[Reappointment]                           | April 1994<br>April 2001  | Joined Kanamoto Co., Ltd.<br>Regional Manager, Construction Equipment Rental Division Kinki-Chubu Region                              |  |
|   |  | January 2003  | Promoted to Corporate Officer (Present position)  |  |
|   |  | April 2003  | Regional Manager, Construction Equipment Rental Division Tohoku Region  |  |
|   |  | April 2005  | Regional Manager, Construction Equipment Rental Division Hokkaido Region (Present position)   |  |
| January 2007  | Promoted to Director (Present position)  |   |   |  |
| February 2012   | Promoted to Deputy Division Manager, Construction Equipment Rental Division        |   |   |  |
| February 2014   | General Manager, Steel Sales Division  |   |   |  |
| February 2016   | Manager in charge of Steel Sales Division (Present position)                       |   |   |  |
| April 2016  | Regional Manager, Construction Equipment Rental Division Kanto & Koshinetsu Region |   |   |  |
| November 2016   | Division Manager, Construction Equipment Rental Division (Present position)        |   |   |  |
| [The reason that the Company has proposed Tatsuo Kanamoto as a candidate for Director]<br>He has extensive experience and expertise regarding the business activities of the Company through executing the duties of the division manager of the Construction Equipment Rental Division and the general manager of the Steel Sales Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued to appoint him as a candidate for director. |  |   |   |  |
| Number of shares of Kanamoto stock owned  |  | Number of years in office   | Attendance at Board of Directors meetings   |  |
| 90,600 shares   |  | 15years   | 5/5   |  |

| Nominee number | Name<br>(Date of birth)   | Employment history and position and duties at Kanamoto<br>(Main concurrent positions at other entities) |   |  |   |
|----------------|---|---|---|--|---|
| 5              | Kazunori Hashiguchi<br>(March 28, 1960)<br>[Reappointment]  | January 2012  | Joined Kanamoto Co., Ltd. and appointed Corporate Officer (Present position)<br>Assistant to General Manager, Business Coordination Headquarters  |  |   |
|                |   | April 2012  | Promoted to Director (Present position)<br>Division Manager, Information Products Division<br>Division Manager, Market Development Division (now General Manager, Market Development Office) (Present position) |  |   |
|                |   | November 2013   | Manager in charge of New Products Office serving concurrently as Manager in charge of Construction Equipment Rental Division<br>Event Marketing Division  |  |   |
|                |   | February 2016   | Manager in charge of Information Products Division  |  |   |
|                |   | November 2018   | Division Manager, Human Resources Division (Present position)   |  |   |
|                | [The reason that the Company has proposed Kazunori Hashiguchi as a candidate for Director]<br>He has extensive experience and expertise regarding the business activities of the Company through executing the duties of the Market Development Division and Division Manager, Human Resources Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued to appoint him as a candidate for director. |   |   |  |   |
|                | Number of shares of Kanamoto stock owned  |   | Number of years in office   |  | Attendance at Board of Directors meetings |
|                | 2,500 shares  |   | 10years   |  | 5/5                                       |
| 6              | Akira Sannomiya<br>(February 22, 1965)<br>[Reappointment]   | March 1988  | Joined Kanamoto Co., Ltd.   |  |   |
|                |   | May 2012  | General Manager Affiliated Business Office  |  |   |
|                |   | April 2016  | Regional Manager, Construction Equipment Rental Division Kansai & Tyubu Region(now West Japan Region) (Present position)  |  |   |
|                |   | November 2019   | Promoted to Corporate Officer (Present position)  |  |   |
|                |   | November 2020   | Regional Manager, Construction Equipment Rental Division Kyusyu Region (Present position)   |  |   |
|                |   | January 2021  | Promoted to Director (Present position)   |  |   |
|                | [The reason that the Company has proposed Akira Sannomiya as a candidate for Director]<br>He has extensive experience and expertise regarding the business activities of the Company through executing the duties of the regional manager of the Construction Equipment Rental Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued appointed him as a candidate for director.                  |   |   |  |   |
|                | Number of shares of Kanamoto stock owned  |   | Number of years in office   |  | Attendance at Board of Directors meetings |
|                | 10,300 shares   |   | 1year   |  | 4/4                                       |

| Nominee number  | Name<br>(Date of birth)   | Employment history and position and duties at Kanamoto<br>(Main concurrent positions at other entities) |   |   |
|---|---|---|---|---|
| 7   | Jun Watanabe<br>(January 2, 1970)<br>[Reappointment]  | September 1990<br>May 2006  | Joined Kanamoto Co., Ltd.<br>Division Manager, Construction Equipment Rental Division National Special Demand Sales Division (Present position)       |   |
|   |   | January 2017  | Promoted to Corporate Officer (Present position)  |   |
|   |   | November 2018   | Manager in charge of New Products Office serving concurrently as Manager in charge of Construction Equipment Rental Division Event Marketing Division |   |
|   |   | January 2021  | Promoted to Director (Present position)   |   |
|   |   | November 2021   | General Manager New Products Office (Present position)  |   |
| [Main concurrent positions at other entities]<br>President and Representative Director, KG Flowtechno Co., Ltd.   |   |   |   |   |
| [The reason that the Company has proposed Jun Watanabe as a candidate for Director]<br>He has extensive experience and expertise regarding the business activities of the Company through executing the duties of the division manager of the National Special Demand Sales Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued appointed him as a candidate for director.   |   |   |   |   |
| Number of shares of Kanamoto stock owned  |   | Number of years in office   |   | Attendance at Board of Directors meetings |
| 5,300 shares  |   | 1year   |   | 4/4                                       |
| 8   | Shun Hirose<br>(July 1, 1964)<br>[Reappointment]  | April 1988  | Joined The Industrial Bank of Japan, Limited (now Mizuho Bank, Ltd.)  |   |
|   |   | April 2013  | General Manager, Qingdao Branch, Mizuho Corporate Bank (China), Ltd. (now Mizuho Bank (China), Ltd.)  |   |
|   |   | April 2016  | General Manager, China Business Promotion Department, Mizuho Bank, Ltd.   |   |
|   |   | June 2018   | Advisor, Kanamoto Co., Ltd.   |   |
|   |   | November 2018   | Joined Kanamoto Co., Ltd. and appointed Corporate Officer (Present position)<br>Acting Division Manager, Administration Division                      |   |
| January 2019  | General Manager, Public Relations Office (Present position) as Division Manager, Administration Division serving concurrently and General Manager, Secretary Office |   |   |   |
| January 2021  | Promoted to Director (Present position)<br>Division Manager, Accounting Division; serving concurrently as Manager, Bill Collection Center (Present position)        |   |   |   |
| [The reason that the Company has proposed Shun Hirose as a candidate for Director]<br>He has knowledge in the fields of banking and finance through serving in positions of responsibility in Mizuho Bank Ltd. as well as extensive experience and expertise regarding the business activities of the Company through executing the duties of the division manager Accounting Division and Public Relations Division. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued appointed him as a candidate for director. |   |   |   |   |
| Number of shares of Kanamoto stock owned  |   | Number of years in office   |   | Attendance at Board of Directors meetings |
| 1,900 shares  |   | 1year   |   | 4/4                                       |

| Nominee number   | Name<br>(Date of birth)                                 | Employment history and position and duties at Kanamoto<br>(Main concurrent positions at other entities) |  |   |
|--|---|---|--|---|
| 9  | Hideaki Yamashita<br>(June 15, 1965)<br>[Reappointment] | April 1988  | Joined The Bank of Tokyo, Ltd. (now MUFG Bank, Ltd.)   |   |
|  |   | September 2011  | Deputy President, Bank of Tokyo-Mitsubishi UFJ (Malaysia) Berhad (now MUFG Bank (Malaysia) Berhad)         |   |
|  |   | April 2015  | General Manager, Aoyamadori Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd.                                 |   |
|  |   | February 2017   | General Manager, Akasaka Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd.                                    |   |
|  |   | June 2018   | Advisor, Kanamoto Co., Ltd.  |   |
|  |   | November 2018   | Joined Kanamoto Co., Ltd. and appointed Corporate Officer (Present position)                               |   |
|  |   | January 2019  | Acting Division Manager, Overseas Business Division  |   |
|  |   | January 2021  | Division Manager, Overseas Business Division (Present position)<br>Promoted to Director (Present position) |   |
| <p>[The reason that the Company has proposed Hideaki Yamashita as a candidate for Director]<br/>He has knowledge in the fields of banking and finance through serving in positions of responsibility in MUFG Bank Ltd. as well as extensive experience and expertise regarding the business activities of the Company through executing the duties of the division manager of the Overseas Business Office of the Company. From the perspective of promoting the sustainable growth of the Company and enhancing the medium- to long-term corporate value, the Company has judged him to be suitable as a director of the Company and has continued appointed him as a candidate for director.</p> |   |   |  |   |
| Number of shares of Kanamoto stock owned   |   | Number of years in office   |  | Attendance at Board of Directors meetings |
| 1,200 shares   |   | 1year   |  | 4/4                                       |

| Nominee number  | Name<br>(Date of birth)  | Employment history and position and duties at Kanamoto<br>(Main concurrent positions at other entities) |   |   |
|---|--|---|---|---|
| 10  | Susumu Naito<br>(July 4, 1967)<br>[Reappointment]<br>[Candidate for Outside Director]<br>[Independent Officer] | April 1990  | Joined ORIX Corporation   |   |
|   |  | November 2011   | General Manager, Electric Power Business Department, ORIX Corporation   |   |
|   |  | May 2012  | General Manager, Electric Power Business Department, ORIX Corporation   |   |
|   |  |   | Promoted to President, ORIX Electric Power Corporation  |   |
|   |  | March 2013  | General Manager, Sales Department I, ORIX Corporation   |   |
|   |  | January 2016  | Trustee, Deputy Head, Tokyo Sales Headquarters, General Manager, Sales Department I, ORIX Corporation   |   |
|   |  | January 2017  | Trustee, Deputy Head, Eastern Japan Sales Headquarters, ORIX Corporation (Present position)   |   |
|   |  |   | President and Representative Director, ORIX Food Supply Corporation   |   |
|   |  |   | Outside Director, Kanamoto Co., Ltd. (Present position)   |   |
|   |  | June 2018   | Director, Hyakugo Leasing Company Limited   |   |
|   |  | January 2019  | Senior Managing Executive Officer, General Manager of Lease Sales Division, Manager in charge of Fleet Management Department, , and Supervising Manager of Truck Rental Division, ORIX Auto Corporation (Present position) and Risk Consulting Department and Purchasing Department |   |
| <p>[The reason that the Company has proposed Susumu Naito as a candidate for Outside Director and overview of expected roles]<br/> Since he has successively held responsible positions in ORIX Corporation, and furthermore, has gained experience of management of its subsidiary, he can use his extensive experience and knowledge cultivated to contribute to the management of the Company. The Company also expects him to provide appropriate advice from a broad viewpoint concerning the Company's business activities.</p> <p>[Matters concerning independency]<br/> He has fulfilled the requirements of the "criteria for judging the independence of outside directors," set forth by the Company, and the Company has notified the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed, of the position of Susumu Naito as an "independent officer" as provided by the rules etc. of both exchanges.</p> <p>The amount of transactions between the Company and the ORIX Group where he works is not more than 0.1% of the ORIX Group's and the Company's respective consolidated sales in the last fiscal year. Therefore, this has no impact on his independence.</p> |  |   |   |   |
|   |  | Number of shares of Kanamoto stock owned  | Number of years in office   | Attendance at Board of Directors meetings |
|   |  | —   | 5years  | 5/5                                       |

| Nominee number   | Name<br>(Date of birth)  | Employment history and position and duties at Kanamoto<br>(Main concurrent positions at other entities) |   |   |
|--|--|---|---|---|
| 11   | Eiji Arita<br>(April 17, 1966)<br>[Reappointment]<br>[Candidate for Outside Director]<br>[Independent Officer] | April 1989  | Joined ORIX Corporation   |   |
|  |  | March 2005  | Branch Manager, Kofu Branch Office, ORIX Corporation  |   |
|  |  | March 2009  | Branch Manager, Saitama Branch Office, ORIX Corporation   |   |
|  |  | June 2009   | Director of Japan Medicare Support Co., Ltd. (now UNIMAT Retirement Community Co., Ltd.)  |   |
|  |  | March 2013  | Block Manager, Integrated Central Block No. 2, ORIX Corporation   |   |
|  |  | March 2015  | Block Manager, Central Block, ORIX Corporation  |   |
|  |  | January 2017  | Administrative Officer, Deputy General Manager, Eastern Japan Sales Division, ORIX Corporation  |   |
|  |  | January 2019  | Executive Officer, Deputy General Manager, Corporate Sales Division, ORIX Corporation, Regional Sales Representative                                  |   |
|  |  | April 2019  | Director, Kyuko-Lease Inc. (Present position)   |   |
|  |  | June 2019   | Director, Torigin Lease Inc. (Present position)   |   |
|  |  | January 2020  | Executive Officer, Deputy General Manager, Corporate Sales Division (General Manager of Domestic Sales Division), ORIX Corporation (Present position) |   |
|  |  |   | Outside Director, Kanamoto Co., Ltd. (Present position)   |   |
| <p>[The reason that the Company has proposed Eiji Arita as a candidate for Outside Director and overview of expected roles]<br/> Since he has successively held responsible positions in ORIX Corporation, he can use his extensive experience and knowledge cultivated to contribute to the management of the Company. The Company also expects him to provide appropriate advice from a broad viewpoint concerning the Company's business activities.</p> <p>[Matters concerning independency]<br/> He has fulfilled the requirements of the "criteria for judging the independence of outside directors," set forth by the Company, and the Company has notified the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed, of the position of Eiji Arita as an "independent officer" as provided by the rules etc. of both exchanges. The amount of transactions between the Company and the ORIX Group where he works is not more than 0.1% of the ORIX Group's and the Company's respective consolidated sales in the last fiscal year. Therefore, this has no impact on his independence.</p> |  |   |   |   |
|  |  | Number of shares of Kanamoto stock owned  | Number of years in office   | Attendance at Board of Directors meetings |
|  |  | —   | 2years  | 5/5                                       |

| Nominee number   | Name<br>(Date of birth)  | Employment history and position and duties at Kanamoto<br>(Main concurrent positions at other entities) |   |  |
|--|--|---|---|--|
| 12   | Motoki Yonekawa<br>(December 22, 1946)<br>[Reappointment]<br>[Candidate for Outside Director]<br>[Independent Officer] | May 1985  | Vice President, Sapporo Hokuyu Hospital |  |
|  | April 1996   | President, Sapporo Hokuyu Hospital of Medical Corporation Hokuyukai                                     |   |  |
|  | April 2007   | Chairperson, Specified Medical Corporation Hokuyukai  |   |  |
|  | September 2011   | Chairperson, Social Medical Corporation Hokuyukai (Present position)                                    |   |  |
| January 2016   | Outside Director, Kanamoto Co., Ltd. (Present position)  |   |   |  |
| <p>[The reason that the Company has proposed Motoki Yonekawa as a candidate for Outside Director and overview of expected roles]<br/>           Although he has not participated in corporate management, he can use his experience and knowledge as an executive at a medical institute, which is in an industry different to that in which the Company operates, to contribute to the management of the Company. The Company also expects him to provide appropriate advice from a broad viewpoint concerning the Company's business activities.</p> <p>[Matters concerning independency]<br/>           He has fulfilled the requirements of the "criteria for judging the independence of outside directors," set forth by the Company, and the Company has notified the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed, of the position of Motoki Yonekawa as an "independent officer" as provided by the rules etc. of both exchanges.</p> <p>He currently serves as Chairperson of the Social Medical Corporation Hokuyukai, but there are no transactions between the Corporation and the Company. Therefore, this has no impact on his independence.</p> |  |   |   |  |
| Number of shares of Kanamoto stock owned   | Number of years in office  | Attendance at Board of Directors meetings   |   |  |
| —  | 6years   | 5/5   |   |  |

| Nominee number | Name<br>(Date of birth)   | Employment history and position and duties at Kanamoto<br>(Main concurrent positions at other entities) |  |  |
|----------------|---|---|--|--|
| 13             | <p>Ayako Tabata<br/>(December 3, 1974)<br/>[Reappointment]<br/>[Candidate for Outside Director]<br/>[Independent Officer]</p>   | April 2000  | Registered with the Sapporo Bar Association (joined Motohiro Asano Law Office) |  |
|                | October 2002  | Director, Lavender Law Office (Present position)  |  |  |
|                | May 2009  | Director, The Medical Malpractice Information Center (Present position)                                 |  |  |
|                | October 2014  | Human Rights Volunteer, Sapporo Legal Affairs Bureau(Present position)                                  |  |  |
| May 2019       | Deputy Representative, Sapporo Medical Malpractice Study Group (Present position)   |   |  |  |
| January 2020   | Outside Director, Kanamoto Co., Ltd. (Present position)   |   |  |  |
|                | [The reason that the Company has proposed Ayako Tabata as a candidate for Outside Director and overview of expected roles]  |   |  |  |
|                | Although she has not participated in corporate management, she can use her extensive experience and knowledge developed as an attorney-at-law to contribute to the management of the Company. The Company also expects her to provide appropriate advice from a broad viewpoint concerning the Company's business activities.   |   |  |  |
|                | [Matters concerning independency]   |   |  |  |
|                | She has fulfilled the requirements of the "criteria for judging the independence of outside directors," set forth by the Company, and the Company has notified the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed, of the position of Ayako Tabata as an "independent officer" as provided by the rules etc. of both exchanges |   |  |  |
|                | She currently serves as Director of Lavender Law Office, but there are no consultancy agreements or transactions between said firm and the Company. Therefore, this has no impact on her independence.  |   |  |  |
|                | Number of shares of Kanamoto stock owned  | Number of years in office   | Attendance at Board of Directors meetings                                      |  |
|                | —   | 2years  | 5/5  |  |

| Nominee number | Name<br>(Date of birth)  | Employment history and position and duties at Kanamoto<br>(Main concurrent positions at other entities) |  |   |
|----------------|--|---|--|---|
| 14             | Tetsuya Okawa<br>(January 12, 1966)<br>[Reappointment]<br>[Candidate for Outside Director]<br>[Independent Officer]  | April 1992  | Registered with the Sapporo Bar Association<br>Joined AKIO HASHIMOTO LAW OFFICE  |   |
|                |  | April 1998  | Partner, HASHIMOTO OKAWA LAW OFFICE<br>(Present position)  |   |
|                |  | April 2008<br>October 2012  | Vice President, Sapporo Bar Association<br>Vice President, Children's Shelter Rera Pirka<br>(Non-Profit Organization) (Present position) |   |
|                |  | April 2013<br>October 2013  | Specially Appointed Professor, Graduate<br>School of Law, Hokkaido University<br>Member, HOKKAIDO PERSONNEL<br>COMMISSION                |   |
|                |  | April 2015  | Executive Governor, Hokkaido Federation of<br>Bar Associations   |   |
|                |  | April 2017<br>April 2018  | President, Sapporo Bar Association<br>President, Hokkaido Federation of Bar<br>Associations  |   |
|                |  | April 2020  | Vice President, Japan Federation of Bar<br>Associations  |   |
|                |  | January 2021  | Outside Director, Kanamoto Co., Ltd.<br>(Present position)   |   |
|                | <p>[The reason that the Company has proposed Tetsuya Okawa as a candidate for Outside Director and overview of expected roles]<br/>Although he has not participated in corporate management, he can use his extensive experience and knowledge developed as an attorney-at-law to contribute to the management of the Company. The Company also expects him to provide appropriate advice from a broad viewpoint concerning the Company's business activities.</p> <p>[Matters concerning independency]<br/>He has fulfilled the requirements of the "criteria for judging the independence of outside directors," set forth by the Company, and the Company intends to notify the Tokyo Stock Exchange and Sapporo Securities Exchange, the exchanges on which Kanamoto's shares are listed, of the position of Tetsuya Okawa as an "independent officer" as provided by the rules etc. of both exchanges.<br/>The Company has entered into a client contract with the law office which he is the Director of. However, the remuneration fee under that contract is of a small amount and therefore, has no impact on his independence.</p> |   |  |   |
|                | Number of shares of Kanamoto stock owned   | Number of years in office   |  | Attendance at Board of Directors meetings |
|                | —  | 1years  |  | 4/4                                       |

(Notes) 1. There are no special interests between the candidates for Director and the Company.

- Susumu Naito, Eiji Arita, Motoki Yonekawa, Ayako Tabata and Tetsuya Okawa are candidates for Outside Director.
- To enable its outside director to sufficiently demonstrate the role expected of them, the Company has set forth a provision in its Articles of Incorporation that enables the Company to enter into a contract (Contract of Limitation of Liability) with each Outside Director to the effect that, when circumstances correspond to the requirements provided in laws and regulations concerning liability for damages under Article 423 paragraph (1) of the Companies Act, said liability for damages shall be limited to the total maximum liability for damages provided in laws and regulations, and at the present time the Company has entered into a Contract for Limitation of Liability with each Outside Director. The Company plans to continue these contracts if the reappointment of Susumu Naito, Eiji Arita, Motoki Yonekawa Ayako Tabata and Tetsuya Okawa is approved.
- The Company has entered into a directors and officers liability insurance policy with an insurance company as provided for in Article 430-3 paragraph (1) of the Companies Act. The policy will cover losses that may arise from the assumption of liability by any of the insureds incurred in the course of the performance of duties or receipt of claims pertaining to the pursuit of such liability. If the appointment of each candidate is approved, they will be included as the insured in the policy. The term of the insurance policy is one year, and the Company plans to renew the policy before the expiration of that term by resolution of the Board of Directors.
- Ayako Tabata's name on the family registry is Ayako Kanno.
- The details of "criteria for judging the independence of outside directors" set forth by the Company are stated on Page 14.

[Criteria for Judging the Independence of Outside Directors]

The Company has established the following Criteria for Judging the Independence of Outside Directors:

- (1) A person who is not a director involved in executing business operations, an executive officer, corporate officer, manager, auditor, or other employee of the Company or a consolidated subsidiary, or has not been executing business at the Company or a consolidated subsidiary within the previous ten years;
- (2) A person who is not a business partner who has received payments from the Company or a consolidated subsidiary or made payments to the Company or a consolidated subsidiary within the most recent three fiscal years equivalent to more than 2% of either of the party's consolidated sales, or a person who is not currently executing business at that company or has done so within the past three years;
- (3) A person who is not a specialist, such as a consultant, accounting professional or legal professional who received monetary or other compensation, other than director compensation, equivalent to 10 million yen or more per year on average from the Company or any of its consolidated subsidiaries within the last three fiscal years;
- (4) A person who is not a spouse or relative within the second degree of kinship of, a director, an executive officer or corporate officer of the Company, or a consolidated subsidiary, or a person deemed to be insufficiently independent based on the conditions stipulated in (2) or (3) above;
- (5) A person who is not a major shareholder of the Company holding 10% or more of the current total voting rights or a person executing the business of a major shareholder;
- (6) A person who is not a director, corporate auditor, accounting advisor, executive officer, or corporate officer of a company that accepts directors or auditors from the Company or a consolidated subsidiary, its parent company, or subsidiary; or
- (7) A certified public accountant (or certified tax accountant) or staff, partner, or employee of the auditing corporation (or certified tax accounting firm) serving as the Company's or a consolidated subsidiary's accounting auditor or accounting advisor, or a person who has been in charge of auditing operations for the Company or a consolidated subsidiary within the past three years.

The right to vote at the general meeting of shareholders is an important right enabling all shareholders to participate in the Company's management. Please refer to the information below and exercise your voting right using one of the three methods below.



### Attending the General Meeting of the Shareholders

Please submit the Form for Exercising Voting Rights at the reception desk (it does not need to be sealed).

Date and time of the Meeting: Thursday, January 27, 2022, 10:00 a.m.



### Mailing the Form for Exercising Voting Rights

Please mail the Form for Exercising Voting Rights after indicating your approval or disapproval of each resolution on the form.

Deadline: To be returned by Wednesday, January 26, 2022, 5:00 p.m.

Guidance on filling in the Form for Exercising Voting Rights

Please indicate your approval or disapproval of each resolution here.

#### [Resolution]

If you approve all candidates, put a circle in "approval" box.

If you disapprove all candidates, put a circle in "disapproval" box.

If you disapprove of some candidates, put a circle in "approval" box, and write the candidates' number of whom you disapprove in the parenthesis.

The login ID and temporary password needed to exercise voting rights via the Internet are noted here.

\* If attending the meeting on the scheduled date, exercising the voting right via mail or the Internet, etc. is unnecessary.



### Exercise of voting rights using the Internet, etc.

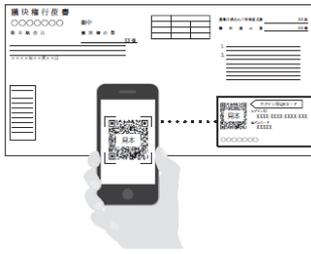
Please access the voting rights exercise site (<https://evote.tr.mufg.jp/>), and input your votes separately to approve or reject each proposal.

Deadline: Wednesday, January 26, 2022, 5:00 p.m.

Please refer to the following pages for details.

## Scanning the QR Code

You can log in the voting rights exercise site by scanning the QR Code without entering the login ID and temporary password recorded on the Form for Exercising Voting Rights.



1. Scan the QR Code provided on the Form for Exercising Voting Rights.  
Note: "QR Code" is a registered trademark of DENSO WAVE INCORPORATED.



2. Follow the instructions on the screen to input your approval or disapproval to each proposal.

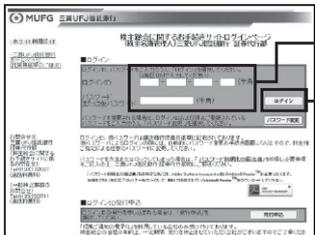
You can use the QR Code only one time to log in.

To change your votes or exercise your voting rights without using the QR Code, refer to "Entering a login ID and temporary password."

## Entering a login ID and temporary password

Voting rights exercise site: <https://evote.tr.mufg.jp/> (Japanese only)

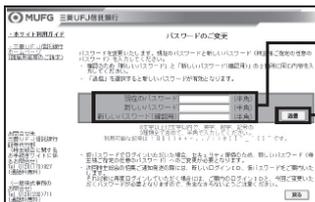
1. Access the voting rights exercise site.



2. Enter your login ID and temporary password recorded on the Form for Exercising Voting Rights and click the login button.

Enter your login ID and temporary password.

Click the login button.



3. Register your new password.

Enter your new password.

Click the send button.

4. Follow the instructions on the screen to input your approval or disapproval to each proposal.

Note: The operation screens shown are examples.

Please make inquiries to the help desk below with any questions.

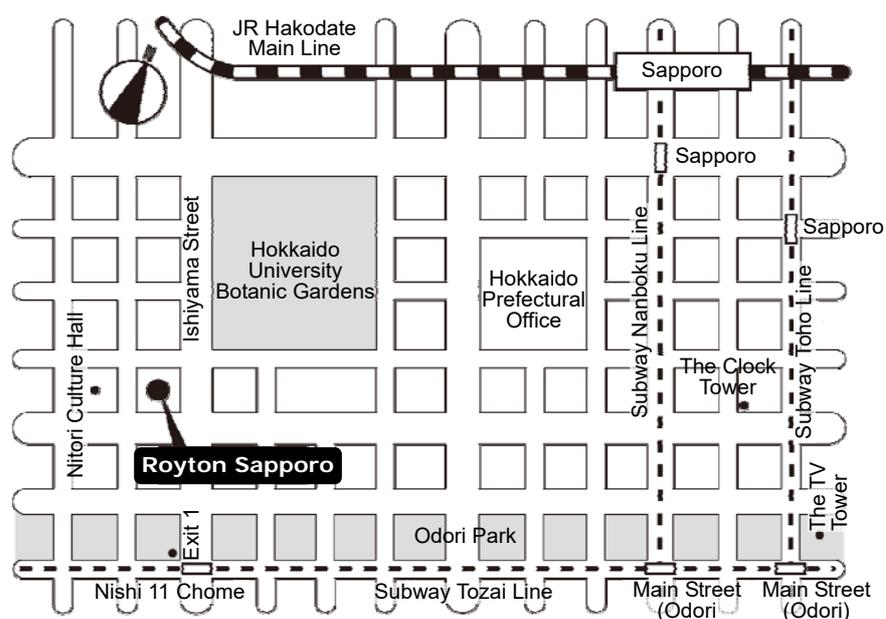
< Inquiries concerning system environment, etc. >

Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Div. (Help Desk)  
Telephone 0120-173-027 (Hours: 9:00-21:00, toll-free service in Japan only)

To institutional investors

The Company participates in electronic proxy voting platform for institutional investors operated by ICJ Inc.

Guide Map to the Venue for the 57th Regular General Meeting of the Shareholders



Location: 11-1 Nishi, Kita 1-jo, Chuo-ku, Sapporo, Hokkaido, Japan  
 Royton Sapporo, 3rd Floor "Royton Hall"  
 Telephone (011) 271-2711 (Front Desk)

<Nearest stations>

Subway Tozai Line West 11-chome Station Turn left after emerging from Exit 1 at street level; the hotel is about 3 minutes on foot

JR Hokkaido Sapporo Station about 6 minutes by taxi

<Your cooperation is requested>

We ask that attendees please use public transportation facilities because parking will not be provided at the hotel. Your cooperation is appreciated.



**kanamoto co., ltd.**

1-19, Odori Higashi 3-chome, Chuo-ku, Sapporo, Hokkaido 060-0041, Japan