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FOR IMMEDIATE RELEASE

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Notice Concerning Borrowings of Funds (Determination of Interest Rate)

Activia Properties Inc. ("API") hereby announces that it decided the interest rate for the fixed rate borrowings as announced on December 22, 2021 in the "Notice Concerning Borrowings of Funds". Details are as follows:

<Long-term borrowings>

Lender	Loan amount	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Limited Mizuho Bank, Ltd. MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation Development Bank of Japan Inc.	1.6 billion yen	0.49750%	January 11, 2022	January 11, 2030	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Sumitomo Mitsui Trust Bank, Limited Mizuho Bank, Ltd. MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation Development Bank of Japan Inc.	9.2 billion yen	0.56125%	January 11, 2022	January 11, 2031	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed

*Website of API: https://www.activia-reit.co.jp/en/