

January 14, 2022

For Immediate Release

dip Corporation

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(Securities Code: 2379, First Section of the Tokyo Stock Exchange)

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Notice of Revision to the Year-end Dividend Forecast for Fiscal Year Ending February 2022

Dip Corporation (hereinafter, "dip") announces that a meeting of its Board of Directors held on January 14, 2022 resolved to revise its dividend forecast for the fiscal year ending February 2022 (FY'22/2) originally announced on April 7, 2021 as follows.

1. Details of revision to dividend forecast

	Annual dividend per share		
	Interim	Year-end	Total
Previous forecast	-	¥34.00 to ¥52.00	¥61.00 to ¥79.00
(as of Apr. 7, 2021)			
Revised forecast	-	¥29.00	¥56.00
Actual dividend in	¥27.00	-	-
FY'22/2			
Actual dividend in	¥27.00	¥29.00	¥56.00
FY'21/2			

2. Reason for revision

Dip considers income distribution to shareholders to be one of its most important management responsibilities. We pay two regular dividends each fiscal year, while simultaneously maintaining the internal reserves necessary to invest in the future growth of the company and to address changes in the business environment. Dip has been using a dividend payout ratio of 50% as a guide, as well as taking into consideration the dividend results of the prior fiscal year in determining dividend payments.

Based on the above profit return policy and the revisions to full-year operating results, dip revises its FY'22/2 year-end dividend forecast to ¥29.00 per share, which is equal to the year-end dividend for FY'21/2. Accordingly, the annual dividend forecast will be ¥56.00 per share.

For details of the revisions to full-year operating results, please see "Notice of Revisions to Full-year Operating Results Forecasts for Fiscal Year Ending February 2022" dated January 14, 2022.

(Note) English documents are prepared as a courtesy to our stakeholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.