



January 21, 2022

To whom it may concern

Company name	Japan Best Rescue System Co., Ltd.
Representative	Representative Director Mr. Nobuhiro Sakakibara Stock code:2453 1 <sup>st</sup> Section of Tokyo Stock Exchange 1 <sup>st</sup> Section of Nagoya Stock Exchange
Inquiry	Director & Executive Officer Mr. Mitsuhiro Wakatsuki

### **Announcement Regarding Capital and Business Alliance with Minimini Group**

We shall hereby announce that our group company Rescue Insurance Co., Ltd. (Head office: Chiyoda-ku, Tokyo, Representative Director: Mr. Shoji Sugimoto) has concluded a contract regarding capital and business alliance with Minimini Group Corporation.

For more details, please refer to the attached news release.

(Attachment)

Announcement on Capital and Business Alliance with Minimini Group

January 21, 2022

News Release

Rescue Insurance Co., Ltd.

## Announcement on Capital and Business Alliance with Minimini Group

We hereby inform you that Rescue Insurance Co., Ltd. (Head office: Chiyoda-ku, Tokyo, Representative Director: Mr. Shoji Sugimoto, hereinafter “the Company”) has concluded a contract regarding capital and business alliance with Minimini Group Corporation (Head office: Chiyoda-ku, Tokyo, Representative Director: Mr. Daisuke Ohara, hereinafter “the Group”).

### 1 . Reason for the Alliance

In order to stabilize its business operations over the medium to long term, the Company has been looking for an alliance partner that can provide business synergies, and has held a series of discussions with the Group regarding a broad range of business alliances, including capital ties.

Real estate brokerage and management company in the Group, such as Minimini Corporation, Minitech Corporation and others, sell fire insurance to tenants of rental housing of casualty insurance companies, and we have reached an agreement with the Group to increase the market share of our fire insurance through this alliance.

We also plan to combine the knowledge of real estate companies and insurance companies to jointly study new insurance products in the real estate field.

Furthermore, the issuance of new shares this time will have the effect of increasing the solvency margin ratio for the Company, leading to the protection of policyholders, and stabilization of the management base.

### 2 . Content of the Capital Alliance

We are a new casualty insurance company that opened for business on July 29, 2019. The shareholders at the time of opening were Japan Best Rescue System Co., Ltd., Nippon Life Insurance Company & Seven Bank Ltd. Since then, there has been no issuance or change of shares, and this is the first issuance of new shares since the opening.

On January 20, 2022, the Company issued 7,300 new shares, all of which were subscribed for by the Group. As a result, the Company's shareholder composition became as shown in the table below.

Shareholders	Number & ratio of stocks held (Before ⇒ After)	Number of shares to be allotted
Japan Best Rescue System Co., Ltd.	Common stocks 120,000 shares (85.7%⇒81.4%)	0 shares
Nippon Life Insurance Company	Common stocks 10,000 shares (7.1%⇒6.7%)	0 shares
Seven Bank, Ltd.	Common stocks 10,000 shares (7.1%⇒6.7%)	0 shares
Minimini Group Corporation	Common stocks 7,300 shares (0%⇒4.9%)	7,300 shares
Total	147,300 shares (100%)	7,300 shares

### 3. Content of the Business Alliance

Fire insurance for tenants of rental housing is one of our core products, and we expect to earn approximately 100 million yen per year in premium income from our share in the fire insurance for tenants brokered by the Group after January 14, 2022.

### 4. Future Outlook



Japan as a disaster-prone country, we believe that promoting the purchase of insurance, which is a form of "advance preparation" for disasters that may occur at some point in the future, is essential for building a sustainable society, and in particular, will contribute to the SDGs 17 goal of "11. Sustainable cities and communities".

We will continue to provide solutions to various social issues in order to enhance our corporate value and realize a sustainable society.

### 5. An overview of our company is as follows.

- Company name               Rescue Insurance Co., Ltd.
- Head office                 Otemachi Nomura Bldg., Otemachi 2-1-1, Chiyoda-ku, Tokyo
- Representative           Representative Director & CEO Mr. Shoji Sugimoto
- Capital                      JPY 1,080,000,000 (Excluding capital reserves: 473,300,000)
- Description of business   Casualty Insurance business
- Website                   <https://www.rescue-sonpo.jp>

< Inquiry >   Rescue Insurance Co., Ltd.   +81-3-6910-3278