O Daiwa House REIT Investment Corporation

January 27, 2022

For Immediate Release

Investment Corporation:

Daiwa House REIT Investment Corporation 2-4-8, Nagatacho, Chiyoda-ku, Tokyo Toshiharu Asada, Executive Director

(TSE Code: 8984)

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Notice Concerning Debt Financing (Determination of Interest Rate)

Daiwa House REIT Investment Corporation ("DHR") hereby announces the applicable interest rate for the loans announced in the press release "Notice Concerning Debt Financing and Repayment of Loans" on January 26, 2022 was determined today as follows.

1. Determination of interest rate

Cate- gory	Lender	Anticipated borrowing amount (million yen)	Interest Rate	Borrowing Period	Anticipated date of execution	Principal repayment date	Method of repayment	Collateral
Long -term	Sumitomo Mitsui Banking Corporation; The Norinchukin Bank; Sumitomo Mitsui Trust Bank, Limited; Aozora Bank, Ltd.; Mizuho Bank, Ltd.; MUFG Bank, Ltd.; Mizuho Trust & Banking Co., Ltd.; The Chiba Bank, Ltd.	6,850	0.42306% (Fixed)	6.5 years	January 31, 2022	July 31, 2028	Bullet repayment	Unsecured and non- guaranteed

^{*} DHR's website: https://www.daiwahouse-reit.co.jp/en/