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NEWS RELEASE

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Notice Concerning Revision of Dividend Forecast

SG Holdings Co., Ltd. (the “Company”) hereby announces that, in the light of recent trends in earnings and other matters, it has revised the dividend forecast for the fiscal year ending March 31, 2022, disclosed on October 29, 2021, as detailed below.

Revision of dividend forecast for fiscal year ending March 31, 2022

(1) Details of revision

	Dividend per share (yen)		
	Second quarter end	Fiscal year end	Total
Previous forecast		21.00 yen	41.00 yen
Revised forecast		26.00 yen	46.00 yen
Current year result	20.00 yen		
Reference: Results for the fiscal year ended March 31, 2021	36.00 yen	17.00 yen	-

*Because a split of common stock on a 2-for-1 basis was executed on November 1, 2020, actual dividends at the end of the second quarter of the previous fiscal year, are based on the amounts obtaining before this stock split.

*Dividends at the end of the second quarter of the previous fiscal year included a special dividend of 10.00 yen.

(2) Reasons for revision

The Company’s basic policy on profit distribution is to maintain stable dividend payments, with a target consolidated payout ratio of 30%, while securing sufficient retained earnings for future business expansion and strengthening of the management structure.

In accordance with the above basic dividend policy, and following the revision of its consolidated earnings forecasts, the Company has increased the year-end ordinary dividend forecast for the fiscal year ending March 31, 2022 by 5 yen from the previous forecast, to 46 yen.

* The earnings forecasts and dividend forecasts contained in this document are calculated based on information available at the time of the publication of the document, and actual results may differ from these figures.