

Company Name: The Gunma Bank, Ltd.
Representative: Akihiko Fukai, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Takeo Uchibori, Managing Executive Officer and General Manager,
Corporate Planning Department

Announcement regarding situation and completion of acquisition of own shares

(Under the provisions of its Articles of Incorporation
pursuant to Paragraph 2, Article 165 of the Corporate Law of Japan)

The Gunma Bank, Ltd. has acquired its own shares under Article 156, as applied pursuant to Paragraph 3, Article 165, of the Corporate Law, as follows, and it has completed the acquisition resolved at its Board of Directors' Meeting held on November 8, 2021.

Type of acquired shares	Common shares
Period of acquisition	From January 1, 2022 to January 28, 2022
Total number of shares acquired	2,373,600 shares
Total cost of acquisition	880,958,100 yen
Method of acquisition of shares	Market purchase at the Tokyo Stock Exchange (purchase through off-auction own share repurchase trading (ToSTNeT-3) and purchase at the market based on a discretionary account trading contract for the acquisition of treasury shares)

(Reference)**1. Resolution of the Board of Directors' Meeting held on November 8, 2021**

- | | |
|---|--|
| (1) Type of shares to be acquired | Common shares |
| (2) Total number of shares to be acquired | Up to 10.0 million shares
(Equivalent to 2.37% of issued shares
(excluding treasury shares)) |
| (3) Total cost of acquisition | Up to 3.5 billion yen |
| (4) Period of acquisition | From November 9, 2021 to January 28, 2022 |

2. Total number of acquired own shares based on the resolution of the Board of Directors' Meeting held on November 8, 2021

- | | |
|-------------------------------------|-------------------|
| (1) Total number of shares acquired | 9,934,600 shares |
| (2) Total cost of acquisition | 3,499,971,000 yen |