

For Immediate Release**Real Estate Investment Trust**

Japan Logistics Fund, Inc. (Security Code: 8967)

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Notice Concerning Comprehensive Assessment System for Built Environment Efficiency
(“CASBEE”) for Real Estate Certification and Building-Housing Energy-efficiency Labelling
System (“BELS”) Certification

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that 16 properties listed below have received Comprehensive Assessment System for Built Environment Efficiency (“CASBEE”) for Real Estate Certification and 3 properties listed below have received Building-Housing Energy-efficiency Labelling System (“BELS”) Certification.

1. Overview of CASBEE for Real Estate Certification

CASBEE is a method designed to comprehensively assess the environmental efficiency of buildings and promoted throughout Japan under the guidance of the Ministry of Land, Infrastructure Transport and Tourism. CASBEE for Real Estate Certification is a system where third-party institutions examine and certify assessment results prepared in accordance with CASBEE for Real Estate. The certification rating is represented by the number of stars on a four-tier scale from five stars “★★★★★” (“S”) to two stars “★★” (“B”).

For details of CASBEE for Real Estate Certification, please refer to the following website.

* Website of CASBEE Certification: <https://www.ibec.or.jp/CASBEE/english/certificationE.htm>

2. Assessment Result of CASBEE for Real Estate Certification

Property Name	Location	Certification Rank	Assessment Date	Evaluating Body
Urayasu Chidori Logistics Center	Urayasu, Chiba	A	January 31, 2022	SBI ArchiQuality Co.,Ltd.
Funabashi Nishiura Logistics Center	Funabashi, Chiba			
Yokohama Fukuura Logistics Center	Yokohama, Kanagawa			
Yachiyo Logistics Center II	Yachiyo, Chiba			
Narashino Logistics Center II	Narashino, Chiba			
Ichikawa Logistics Center II	Ichikawa, Chiba			
Souka Logistics Center	Souka, Saitama			
Musashimurayama Logistics Center	Musashimurayama, Tokyo			
Sagamihara Logistics Center	Sagamihara, Kanagawa			
Shinkiba Logistics Center II	Koto, Tokyo			
Yokohama Machida Logistics Center	Machida, Tokyo			
Shiroi Logistics Center	Shiroi, Chiba			Center for Better Living
Fukuoka Hakozaki Futo Logistics Center	Fukuoka, Fukuoka			
Fukuoka Kashiwhama Logistics Center	Fukuoka, Fukuoka			
Kasugai Logistics Center	Kasugai, Aichi			
Tatsumi Logistics Center	Koto, Tokyo	B+		

3. Overview about the BELS

BELS is a third party certification system in Japan that displays the energy saving performance of buildings. From April 2016, real estate companies (and others) are required to strive to display the energy-saving performance of buildings based on the Act on the Improvement of Energy Consumption Performance of Buildings (“Building Energy Efficiency Act”). The concrete display method is stipulated in the guidelines for energy saving performance display of buildings, BELS is evaluated based on the same guideline, and the evaluation result is represented by a number of stars (one star “★” to five stars “★★★★★”).

A Net Zero Energy Building (“ZEB”) is a building that aims at zero energy balance with considerably reduced annual energy consumption by saving as much energy as possible via better heat insulation, solar shading, natural energy and high-efficiency equipment, coupled with creating energy by photovoltaic power generation (or other energy generating methods), while maintaining a comfortable environment.

In addition, in the BELS certification system, it is possible to obtain certification according to the level of ZEB, ZEB, Nearly ZEB, ZEB Ready, and ZEB Oriented. It is evaluated in 4 stages.

For details about BELS and ZEB, please refer to the URL below.

* BELS (Japanese only): <https://www.hyoukakyokai.or.jp/bels/bels.html>

* ZEB (Japanese only): <http://www.env.go.jp/earth/zeb/index.html>

Property Name	Location	Certification Rank	ZEB Certification	Assessment Date
Funabashi Nishiura Logistics Center	Funabashi, Chiba	five stars “★★★★★”	ZEB ready	January 31, 2022
Yachiyo Logistics Center II	Yachiyo, Chiba			
Narashino Logistics Center II	Narashino, Chiba			

Note) JAPAN ERI CO., LTD. was the evaluating body which determined the ranking.

5. Future Measures

JLF is conscious of fulfilling its social responsibilities such as consciousness to the environment and contribution to society, and will continue to implement sustainability practices, such as environmental and energy-saving measures for its logistics properties.

(End)

*JLF's website: <https://8967.jp/en/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.