

To All Concerned Parties

January 31, 2022

Name of REIT Issuer One REIT, Inc. 2-1-3 Nihonbashi, Chuo-ku, Tokyo, Japan Hirofumi Nabeyama, Executive Director

(TSE Code: 3290)

Contact:

Asset Management Company

Mizuho REIT Management Co., Ltd.

Hirofumi Nabeyama, Chief Executive Officer

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Notice concerning Change of Property Names

One REIT, Inc. (hereinafter referred to as "One REIT") announced it has decided to change the names of properties it owns as described below.

1. Properties whose Names will be Changed

No.	Current name	New name	Effective date
OT-22	MSB-21 Minami-Otsuka Building	ONEST Minami-Otsuka Building	February 1, 2022

(Note) "ONEST" is pronounced as "honest."

2. Reason for Change

One REIT will change the names of properties it owns based on the characteristics (location, specifications of building/equipment, etc.) of each property in order to establish a brand image for its office buildings. One REIT will continue to pursue enhancing "safety," "comfort" and "convenience" of tenants while promoting its brand strategies.

One REIT corporate website: https://one-reit.com/en/