

# Translation

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## Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Based on Japanese GAAP)

January 28, 2022

Company name: Takakita Co., Ltd.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 6325 URL <http://www.takakita-net.co.jp>  
 Representative: Representative Director and President Mitsuo Matsumoto  
 Division Manager, Atsushi Nakabou  
 Corporate Administration Division TEL 0595-63-3111  
 Scheduled date to file Quarterly Securities Report: February 4, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for general investors)

((Amounts less than one million yen are rounded down))

### 1. Non-consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

#### (1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	5,355	13.9	438	97.0	469	89.4	314	95.9
Nine months ended December 31, 2020	4,702	(5.2)	222	(34.5)	247	(32.3)	160	(31.0)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2021	27.28		27.04	
Nine months ended December 31, 2020	13.90		13.79	

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2021	8,837	6,797	76.3
As of March 31, 2021	8,164	6,631	80.7

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2021	–	5.00	–	5.00	10.00
Year ending March 31, 2022	–	5.00	–	–	–
Year ending March 31, 2022 (Forecast)	–	–	–	5.00	10.00

### 3. Forecast of non-consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	6,800	4.6	400	0.0	435	(4.5)	290	(10.2)	25.17

#### 4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	14,000,000 shares	As of March 31, 2021	14,000,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2021	2,506,217 shares	As of March 31, 2021	2,451,205 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	11,523,289 shares	Nine months ended December 31, 2020	11,540,886 shares
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**Quarterly non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2021	As of December 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	861,659	1,011,901
Notes and accounts receivable - trade	1,100,848	635,137
Electronically recorded monetary claims - operating	954,966	1,607,191
Merchandise and finished goods	665,311	839,800
Work in process	141,932	130,996
Raw materials and supplies	290,211	340,433
Accounts receivable - other	529,537	672,507
Other	34,229	15,982
Total current assets	4,578,696	5,253,950
Non-current assets		
Property, plant and equipment		
Buildings, net	1,048,873	1,025,051
Machinery and equipment, net	371,566	311,206
Land	562,140	562,140
Other, net	160,014	173,782
Total property, plant and equipment	2,142,594	2,072,181
Intangible assets	145,438	213,255
Investments and other assets		
Investment securities	933,264	934,834
Other	365,366	364,159
Allowance for doubtful accounts	(786)	(696)
Total investments and other assets	1,297,844	1,298,298
Total non-current assets	3,585,877	3,583,735
Total assets	8,164,574	8,837,685
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	298,209	285,096
Electronically recorded obligations - operating	352,963	822,089
Short-term borrowings	70,000	70,000
Income taxes payable	36,333	76,248
Provision for bonuses	106,763	35,348
Other	412,597	465,653
Total current liabilities	1,276,867	1,754,435
Non-current liabilities		
Provision for retirement benefits	236,977	199,408
Provision for retirement benefits for directors (and other officers)	4,700	4,100
Other	14,452	82,558
Total non-current liabilities	256,130	286,066
Total liabilities	1,532,998	2,040,502

	(Thousands of yen)	
	As of March 31, 2021	As of December 31, 2021
Net assets		
Shareholders' equity		
Share capital	1,350,000	1,350,000
Capital surplus	830,032	832,196
Retained earnings	4,609,984	4,809,105
Treasury shares	(612,725)	(649,492)
Total shareholders' equity	6,177,291	6,341,809
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	409,173	404,856
Deferred gains or losses on hedges	129	(171)
Total valuation and translation adjustments	409,303	404,685
Share acquisition rights	44,981	50,689
Total net assets	6,631,575	6,797,183
Total liabilities and net assets	8,164,574	8,837,685

# Non-consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net sales	4,702,031	5,355,361
Cost of sales	3,292,149	3,644,569
Gross profit	1,409,882	1,710,792
Selling, general and administrative expenses	1,187,096	1,271,813
Operating profit	222,786	438,978
Non-operating income		
Interest income	6	3
Dividend income	10,097	11,454
Rental income from real estate	17,439	17,572
Other	4,283	7,525
Total non-operating income	31,826	36,555
Non-operating expenses		
Interest expenses	181	186
Rental costs on real estate	3,751	3,681
Sales discounts	2,694	–
Loss on cancellation of leases	–	2,000
Other	175	397
Total non-operating expenses	6,802	6,266
Ordinary profit	247,810	469,268
Extraordinary income		
Gain on sale of non-current assets	8	542
Total extraordinary income	8	542
Extraordinary losses		
Loss on abandonment of non-current assets	14	–
Loss on valuation of investment securities	854	–
Other	0	–
Total extraordinary losses	869	–
Profit before income taxes	246,949	469,810
Income taxes - current	36,515	111,299
Income taxes - deferred	49,989	44,152
Total income taxes	86,505	155,451
Profit	160,444	314,359