The following English translation is for reference purposes only, as it was originally prepared and published by the Company in Japanese and is qualified in its entirety by the original Japanese version submitted to the Tokyo Stock Exchange. Please refer to the Japanese version in the event of any discrepancy between the English and Japanese versions.





February 1, 2022

Company Name: Ateam Inc. Representative: Takao Hayashi, President (Code Number: 3662) Contact: Akinori Mitsuoka, Corporate Officer/IR Officer, General Manager of Corporate Development Division (Tel: +81-52-747-5573)

(Progress of Disclosure Matters) Notice Regarding Completion of Reorganization of Consolidated Subsidiaries (Company Split and Absorption-Type Merger) and Company Name Change of Subsidiaries

Ateam Inc. (hereafter Ateam) announces that as noted in the "(Progress of Disclosure Matters) Notice Regarding Reorganization of Consolidated Subsidiaries (Company Split and Absorption-Type Merger) and Scheduled Company Name Change of Consolidated Subsidiary" disclosed on November 12, 2021, the reorganization has been completed as scheduled today. In addition, due to this reorganization being a company split and absorption-type merger within wholly owned subsidiaries of Ateam, some disclosure items and details are omitted.

1. Reason for the Company Split and Absorption-Type Merger

The purpose of this company split and absorption-type merger is to concentrate management resources, improve efficiency and strengthen functions for the further growth of the digital marketing support business in the Lifestyle Support Business operated by Ateam's subsidiaries. In addition, we aim to centralize investments and achieve early results in order to achieve further digital transformation that improves customer lifetime value (LTV) among multiple services operated within the Group.

- 2. Overview of the Reorganization
 - (1) The automobile-related service and funerary service of Ateam Lifestyle Inc., and the financial media service and human resource service of Ateam Finergy Inc. were transferred to Ateam Hikkoshi Samurai Inc. by an absorption-type company split method.
 - (2) Ateam Brides Inc. and Ateam Connect Inc. were absorbed by Ateam Hikkoshi Samurai Inc.
 - (3) With consideration for the above, the company name Ateam Hikkoshi Samurai Inc. was changed to Ateam LifeDesign Inc., and Ateam Lifestyle Inc. was changed to Ateam Wellness Inc. on February 1, 2022.

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| 3. | O١ | Overview of the Subsidiaries | | | | | |
|----|--------|------------------------------|--|--|--|--|--|
| | \sim | - | | | | | |

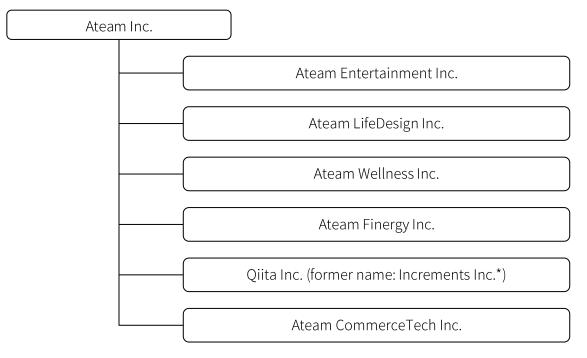
| ① Company Name | Ateam LifeDesign Inc. | Ateam Wellness Inc. | |
|---------------------|------------------------------------|-------------------------------------|--|
| | (former name: Ateam Hikkoshi | (former name: Ateam Lifestyle Inc.) | |
| | Samurai Inc.) | | |
| ② Location | 28-12 Meieki 3-chome, | 28-12 Meieki 3-chome, | |
| | Nakamura-ku, Nagoya, Japan | Nakamura-ku, Nagoya, Japan | |
| ③ Representative | Representative director: Fumio | President: Fumio Mase | |
| | Mase | | |
| ④ Business Overview | Digital Marketing Support Business | Platform Business, Other Business | |
| ⑤ Capital | 50 million JPY | 50 million JPY | |
| 6 Fiscal Year | July | July | |

4. Impact on Financial Results

Since all of the companies involved in the reorganization were wholly owned subsidiaries of Ateam, the impact on the consolidated financial results of Ateam is minor.

(Reference)

The group structure from February 1, 2022, is as follows:



And 2 other subsidiaries

*Increments Inc. changed its name to Qiita Inc. on December 1, 2021. There was no change in its business activity in relation to its name change.