Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2021 (J-GAAP)

February 10, 2022

Listed Company Name: IR Japan Holdings, Ltd.

Securities Code: 6035

Listing: Tokyo Stock Exchange URL: https://www.irjapan.jp/

Representative: Shirou Terashita, President and Chief Executive Officer

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Scheduled Date to Submit Quarterly Securities Report: February 10, 2022

Scheduled Date to Start Dividend Payment:

Preparation of Results Briefing Materials:

Yes

Holding of Financial Results Briefing: Yes (for institutional investors and analysts)

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	6,116	1.8	2,464	-13.9	2,459	-13.9	1,710	-10.8
Nine months ended December 31, 2020	6,008	17.9	2,861	23.4	2,855	23.3	1,916	20.3

Note: Comprehensive income Nine months ended December 31, 2021: 1,711 million yen (-10.7%) Nine months ended December 31, 2020: 1,917 million yen (20.3%)

	Profit per	Profit per		
	share—basic	share—diluted		
	Yen	Yen		
Nine months ended December 31, 2021	96.28	_		
Nine months ended December 31, 2020	107.90	_		

Note: The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc., from the beginning of the first quarter of the fiscal year ending March 31, 2022.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	
	Millions of yen	Millions of yen	%	
As of December 31, 2021	8,063	6,689	83.0	
As of March 31, 2021	8,410	6,647	79.0	

Reference: Shareholders' equity As of December 31, 2021: 6,689 million yen As of March 31, 2021: 6,647 million yen

Note: The Company has applied the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc., from the beginning of the first quarter of the fiscal year ending March 31, 2022.

2. Dividends

	Full-year dividend						
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total		
	Yen	Yen	Yen	Yen	Yen		
Fiscal year ended March 31, 2021	_	35.00	_	50.00	85.00		
Fiscal year ending March 31, 2022		45.00					
Fiscal year ending March 31, 2022 (Forecast)				68.00	113.00		

Note: Revision of dividends forecast since last announcement: None

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
Full year	Millions of yen 12,000	% 44.8	Millions of yen 6.000	% 47.0	Millions of yen 5.990	% 47.1	Millions of yen 4.050	% 44.5	Yen 228.00

Note: Revision of consolidated results forecast since last announcement: None

Notes:

- (1) Changes in significant subsidiaries during the period: None
- (2) Application of special accounting treatments in preparing quarterly consolidated financial statements: Yes Note: For details, please refer to "2. Consolidated Financial Statements and Primary Notes (3) Notes Relating to the Consolidated Financial Statements."
- (3) Change in accounting policies, accounting estimates, and retrospective restatements
 - 1) Change in accounting policies in accordance with revision of accounting standards: Yes
 - 2) Change in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
 - 4) Retrospective restatements: None

Note: For details, please refer to "2. Consolidated Financial Statements and Primary Notes (3) Notes Relating to the Consolidated Financial Statements."

- (4) Number of shares issued (common stock)
 - 1) Number of shares issued at the end of the period (including treasury shares)

As of December 31, 2021

17,839,710 shares

As of March 31, 2021

17,838,310 shares

2) Number of treasury shares at the end of the period

As of December 31, 2021 As of March 31, 2021

76,283 shares 76,083 shares

3) Average number of shares during the period

April – December 2021 April – December 2020 17,763,066 shares 17,760,542 shares

The quarterly review procedure by a certified public accountant or an auditing firm does not apply to this Summary of Consolidated Financial Results.

Explanation regarding appropriate use of results forecast and additional notes

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Company and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to "1. Qualitative Information on Financial Results for the Nine Months Ended December 31, 2021 (3) Forward-looking Statements Including Consolidated Results Forecast."